Savinvest Structured Investment Fund

Unaudited Condensed Interim Financial Statements
For the nine months ended 30 September 2026
(Expressed in Trinidad and Tobago Dollars)

Prepared by:_____
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Reviewed by:_____
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Savinvest Structured Investment Fund
Unaudited Condensed Interim Statement of Financial Position
As at 30 September 2026
(Expressed in Trinidad and Tobago Dollars)

	Unaudited 30 Sep 2026 $	Unaudited 30 Sep 2025 $	Audited 31 Dec 2025 $
Assets			
Investment securities -Fair value through profit or loss (FVPL)	80,822,675	73,022,026	71,364,930
Interest income receivable	1,466,231	1,504,477	653,378
Cash and cash equivalents	15,044,506	7,146,717	9,635,097
Other receivables	7,518	18,886	7,518
Dividend receivable	41,883	18,570	18,665
Total assets	**97,382,813**	**81,710,676**	**81,679,588**
Liabilities			
Accounts payable and accrued expenses	520,312	457,541	531,626
Total liabilities (excluding net assets attributable to unitholders)	**520,312**	**457,541**	**531,626**
Net assets attributable to unitholders	**96,862,501**	**81,253,135**	**81,147,962**
Represented by:			
Number of participating units	910,229	776,853	775,348
Net asset value per unit	$106.4155	$104.5927	$104.6601

The accompanying notes form an integral part of these condensed interim financial statements.

On 24 November 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of Savinvest Structured Investment Fund authorised these financial statements for issue.

Director

Director

Savinvest Structured Investment Fund
Unaudited Condensed Interim Statement of Comprehensive Income
For the nine months ended 30 September 2026
(Expressed in Trinidad and Tobago Dollars)

	Unaudited Three months ended		Unaudited Nine months ended		Audited Year ended
	30 Sep 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	31 Dec 2025
	$	$	$	$	$
Income					
Interest income	868,371	1,128,076	3,375,661	3,264,009	4,276,243
Dividend income	939	21,887	340,694	42,701	46,524
Net realised gains on investment securities	-	-	-	-	5,000
Net unrealised gains on investment securities	-	-	1,819,521	-	-
Net gain on foreign exchange	-	-	-	-	18,584
Total operating income	**869,310**	**1,149,963**	**5,535,876**	**3,306,710**	**4,346,351**
Expenses					
Trustee fees	(58,979)	(52,305)	(164,901)	(157,151)	(208,980)
Audit fees	(12,603)	(12,603)	(39,997)	(40,265)	(52,867)
Fund administration fees	(117,406)	(98,370)	(325,677)	(307,780)	(408,349)
Investment management fees	(234,813)	(196,739)	(651,354)	(615,561)	(816,698)
Distribution fees	(58,703)	(49,185)	(162,838)	(153,890)	(204,175)
Net realised loss on investment securities	(397)	-	(397)	-	-
Net unrealised loss on investment securities	(357,984)	(587,917)	-	(555,177)	(543,043)
Net loss on foreign exchange	(16)	-	(20,339)	(7,573)	-
Other expenses	(4,605)	(1,130)	(17,701)	(7,052)	(62,407)
Total operating expenses	**(845,506)**	**(998,249)**	**(1,383,204)**	**(1,844,449)**	**(2,296,519)**
Operating profit for the period before finance costs	**23,804**	**151,714**	**4,152,672**	**1,462,261**	**2,049,832**
Distribution to unitholders	(709,622)	(495,671)	(1,925,836)	(1,408,347)	(1,951,885)
Net (loss)/profit for the period	**(685,818)**	**(343,957)**	**2,226,836**	**53,914**	**97,947**
Total comprehensive (loss)/income	**(685,818)**	**(343,957)**	**2,226,836**	**53,914**	**97,947**
(Decrease)/increase in net assets attributable to unitholders	**(685,818)**	**(343,957)**	**2,226,836**	**53,914**	**97,947**

The accompanying notes form an integral part of these condensed interim financial statements.

Savinvest Structured Investment Fund
Unaudited Condensed Interim Statement of Changes in Net Assets Attributable to Unitholders
For the nine months ended 30 September 2026
(Expressed in Trinidad and Tobago Dollars)

	Number of units	Capital account $	Movement in net assets attributable to unitholders $	Net assets attributable to unitholders $
Nine months ended 30 September 2026				
Balance at beginning of period	775,348	77,535,154	3,612,808	81,147,962
Issue of units	447,466	44,746,234	-	44,746,234
Redemption of units	(331,183)	(33,118,348)	-	(33,118,348)
Distributions reinvested	18,598	1,859,817	-	1,859,817
Increase in net assets attributable to unitholders	-	-	2,226,836	2,226,836
Balance at 30 September 2026	**910,229**	**91,022,857**	**5,839,644**	**96,862,501**
Nine months ended 30 September 2025				
Balance at beginning of period	790,444	79,043,904	3,514,861	82,558,765
Issue of units	157,164	15,716,380	-	15,716,380
Redemption of units	(184,602)	(18,460,610)	-	(18,460,610)
Distributions reinvested	13,847	1,384,686	-	1,384,686
Increase in net assets attributable to unitholders	-	-	53,914	53,914
Balance at 30 September 2025	**776,853**	**77,684,360**	**3,568,775**	**81,253,135**
Year ended 31 December 2025				
Balance at beginning of year	790,444	79,043,904	3,514,861	82,558,765
Issue of units	286,564	28,656,403	-	28,656,403
Redemption of units	(320,432)	(32,042,363)	-	(32,042,363)
Distributions reinvested	18,772	1,877,210	-	1,877,210
Increase in net assets attributable to unitholders	-	-	97,947	97,947
Balance at 31 December 2025	**775,348**	**77,535,154**	**3,612,808**	**81,147,962**

The accompanying notes form an integral part of these condensed interim financial statements.

Savinvest Structured Investment Fund
Unaudited Condensed Interim Statement of Cash Flows
For the nine months ended 30 September 2026
(Expressed in Trinidad and Tobago Dollars)

	Unaudited Nine months ended 30 Sep 2026 $	Unaudited Nine months ended 30 Sep 2025 $	Audited Year ended 31 Dec 2025 $
Cash flows from operating activities:			
Operating profit for the period	4,152,672	1,462,261	2,049,832
Adjustments:			
Net unrealised (gains)/losses on investment securities	(1,819,521)	555,177	543,043
Net realized losses/(gains) on investment securities	397	-	(5,000)
Net foreign exchange movement	20,339	7,573	(18,584)
Interest income	(3,375,661)	(3,264,009)	(4,276,243)
Dividend income	(340,694)	(42,701)	(46,524)
Increase in other receivable	-	(11,368)	-
(Decrease)/increase in accounts payable and accrued expenses	(11,314)	(22,848)	51,237
Purchase of financial assets	(21,029,006)	(2,397,262)	(17,173,627)
Disposal proceeds from financial assets	13,370,046	3,110,473	19,587,225
Interest received	2,562,808	2,327,393	4,190,726
Dividend received	317,476	42,732	46,460
Net cash (used in) / provided by operating activities	**(6,152,458)**	**1,767,421**	**4,948,545**
Cash flows from financing activities:			
Issue of units	44,746,234	15,716,380	28,656,403
Redemption of units	(33,118,348)	(18,460,610)	(32,042,363)
Distributions paid	(66,019)	(23,661)	(74,675)
Net cash provided by / (used in) financing activities	**11,561,867**	**(2,767,891)**	**(3,460,635)**
Net increase/(decrease) in cash and cash equivalents for the period	5,409,409	(1,000,470)	1,487,910
Cash and cash equivalents at beginning of period	9,635,097	8,147,187	8,147,187
Cash and cash equivalents at end of period	**15,044,506**	**7,146,717**	**9,635,097**
Represented by:			
Cash at bank	14,540,374	4,219,596	6,679,256
Income funds	504,132	2,927,121	2,955,841
	15,044,506	**7,146,717**	**9,635,097**

The accompanying notes form an integral part of these condensed interim financial statements

Basis of Preparation

The interim unaudited financial statements for the nine months ended 30 September 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

These interim unaudited financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim unaudited financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended 31 December 2025.

SAVINVEST STRUCTURED INVESTMENT FUND

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER, 2026

TTD

	Sep-26	Dec-25		Variance ($)	Variance (%)	Explanation
Assets						
Investment Securities						
-Fair value through profit or loss (FVPL)	80,822,675	71,364,930	↑	9,457,745	13%	The increase was due to the net purchase of bonds $7.7M in addition to unrealised gains of $1.8M
Interest income receivable	1,466,231	653,378	↑	812,853	124%	The increase reflects higher accrued interest resulting from additional bond purchases during the period.
Cash and cash equivalents	15,044,506	9,635,097	↑	5,409,409	56%	The increase was primarily due to net purchase of bonds of $7.7M, offset by net subscriptions of $11.6M and income from other operations of $1.5M
Other receivable	7,518	7,518	→	-	0%	
Dividend receivable	41,883	18,665	↑	23,218	124%	The increase was primarily attributable to the accrual of the SFC dividend declared but not received as at the reporting date
Total Assets	**97,382,813**	**81,679,588**	↑	**15,703,225**	19%	
Liabilities						
Accounts payables and accrued expenses	520,312	531,626	↓	(11,314)	-2%	
Total Liabilities (excluding net assets attributable to unit holders)	**520,312**	**531,626**	↓	**(11,314)**	-2%	
Total net assets attributable to unit holders	**96,862,501**	**81,147,962**	↑	**15,714,539**	19%	The increase was primarily due to net subscription inflows of $11.6M, distribution reinvestments of $1.9M and net profit earned during the period of $2.2M.
Represented by:						
Number of participating units	**910,229**	**775,348**	↑	134,881	17%	
Net asset value per unit	**$106.4155**	**$104.6601**	↑	2	2%	

SAVINVEST STRUCTURED INVESTMENT FUND

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR NINE MONTHS ENDED 30 SEPTEMBER, 2026

TTD

	Sep-26	Sep-25		Variance ($)	Variance (%)	Explanation
Income						
Interest income	3,375,661	3,264,009	↑	111,652	3%	
Dividend income	340,694	42,701	↑	297,993	698%	The increase was due to receipt of SFC and NGL dividends
Net unrealised gains on investment securities	1,819,521	(555,177)	↑	2,374,698	428%	The increase was as a result of strong equity market performance and favourable fair value movements resulting in unrealised gains compared to unrealised losses in the comparative period.
Total operating income	**5,535,876**	**2,751,533**	↑	**2,784,343**	101%	
Expenses						
Trustee fees	(164,901)	(157,151)	↑	7,750	5%	Trustee fees are calculated daily on NAV. They increased by $8K (4.9%) due to the higher net assets, which grew from $81.3M at Sept 2025 to $96.9M at Sept 2026 following net subscriptions.
Audit fees	(39,997)	(40,265)	↓	(268)	-1%	
Fund administration fees	(325,677)	(307,780)	↑	17,897	6%	
Investment management fees	(651,354)	(615,561)	↑	35,793	6%	
Distribution fees	(162,838)	(153,890)	↑	8,948	6%	
Realised loss on investment securities	(397)	-	↑	397	100%	Loss on sale on investment relates to the disposal of a USD investment in September 2026
Net loss on foreign exchange	(20,339)	(7,573)	↑	12,766	-169%	The increase in the loss was due to the appreciation of the TT dollar against the US dollar during the period (TT$6.77045 to TT$6.74205 per US$1), which reduced the TT$ value of the Fund's US dollar-denominated investments and resulted in a higher unrealised loss
Other expenses	(17,701)	(7,052)	↑	10,649	151%	Increase in expenses for 9 months Sept 2026 due to payment of audit cofirmation fees, publication fees and purchase of receipts
Total operating expenses	**(1,383,204)**	**(1,289,272)**	↑	**93,932**	7%	
Operating profit before finance costs	**4,152,672**	**1,462,261**	↑	**2,690,411**	184%	
Distributions to unit holders	(1,925,836)	(1,408,347)	↑	517,489	37%	Distribution increased due to the increase in rates (3.25% vs 2.50%) as well as a sizeable increase in the net assets of the fund
Net profit for the year	**2,226,836**	**53,914**	↑	**2,172,922**		
Total comprehensive income	**2,226,836**	**53,914**	↑	**2,172,922**		
Increase in net assets attributable to unitholders	**2,226,836**	**53,914**	↑	**2,172,922**		