



Savinvest India Asia Fund

**Unaudited Condensed Interim Financial Statements
For six months ended 31 March 2026
(Expressed in United States Dollars)**

Prepared by: 
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Senior Accounting Officer

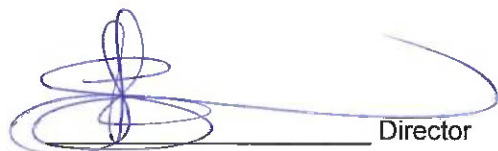
Reviewed by: 
Rhonda Donatien
Senior Manager, Accounting and Financial Control

Savinvest India Asia Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in United States Dollars)

	Unaudited 31 Mar 2026 \$	Unaudited 31 Mar 2025 \$	Audited 30 Sep 2025 \$
Assets			
Investment securities			
- Fair value through profit or loss (FVPL)	2,630,470	3,924,300	4,374,757
Cash and cash equivalents	922,465	539,770	71,113
Dividend receivable	-	36,201	-
Tax recoverable	67,918	67,918	67,918
Accounts receivable	-	2,664	-
Total assets	<u>3,620,853</u>	<u>4,570,853</u>	<u>4,513,788</u>
Liabilities			
Accounts payable and accrued expenses	<u>36,386</u>	<u>50,806</u>	<u>57,845</u>
Total liabilities (excluding net assets attributable to unitholders)	<u>36,386</u>	<u>50,806</u>	<u>57,845</u>
Net assets attributable to unitholders	<u>3,584,467</u>	<u>4,520,047</u>	<u>4,455,943</u>
Represented by:			
Number of participating units	317,104	390,043	363,956
Net asset value per unit	\$11.3038	\$11.5886	\$12.2431

The accompanying notes form an integral part of these condensed interim financial statements.

On 27 May 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of Savinvest India Asia Fund authorised these financial statements for issue.



Director



Director

Savinvest India Asia Fund
Unaudited Condensed Interim Statement of Comprehensive Income
(Expressed in United States Dollars)

	Unaudited		Unaudited		Audited
	Three months ended		Six months ended		Year ended
	31 Mar	31 Mar	31 Mar	31 Mar	30 Sep
	2026	2025	2026	2025	2025
	\$	\$	\$	\$	\$
Income					
Dividend income	5,642	1,454	29,110	118,041	124,769
Mutual fund income	1,181	17	1,201	35	73
Realised (loss) / gain on sale of investment securities	(13,704)	(73,914)	100,102	(73,914)	(48,788)
Unrealised (loss) / gain on investment securities	(290,366)	78,682	(390,803)	(380,268)	(42,426)
Other income	26,069	36	73,727	2,672	2,782
Foreign exchange loss	(1,058)	(79)	(1,571)	(1,144)	(3,018)
Total investment income	(272,236)	6,196	(188,234)	(334,578)	33,392
Expenses					
Trustee fees	(2,406)	(2,705)	(5,192)	(5,691)	(11,452)
Audit fees	(2,466)	(2,466)	3,762	(4,462)	(9,476)
Fund administration fees	(9,662)	(11,013)	(20,852)	(23,027)	(46,072)
Investment management fees	(19,323)	(22,026)	(41,703)	(46,054)	(92,145)
Legal and professional fees	-	-	(15,404)	(20,604)	(20,604)
Custodian fees	-	-	-	(1,070)	(1,070)
Other expenses	(97)	(46)	(13,004)	(9,555)	(9,554)
Total expenses	(33,954)	(38,256)	(92,393)	(110,463)	(190,373)
Net loss for the period before withholding tax	(306,190)	(32,060)	(280,627)	(445,041)	(156,981)
Withholding tax	(1,114)	-	(7,430)	-	(37,431)
Decrease in net assets attributable to unitholders	(307,304)	(32,060)	(288,057)	(445,041)	(194,412)

The accompanying notes form an integral part of these condensed interim financial statements

Savinvest India Asia Fund

Unaudited Condensed Interim Statement of Changes in Net Assets attributable to unitholders (Expressed in United States Dollars)

	Number of units	Capital Amount	Movement in Net assets Attributable to unitholders	Net assets Attributable to unitholders
		\$	\$	\$
Unaudited for six months ended				
31 March 2026				
Balance at beginning of period	363,956	4,982,098	(526,155)	4,455,943
Issue of units	565	7,000	-	7,000
Redemption of units	(47,417)	(590,419)	-	(590,419)
Decrease in net assets attributable to unitholders	-	-	(288,057)	(288,057)
Balance at 31 March 2026	317,104	4,398,679	(814,212)	3,584,467
Unaudited for six months ended				
31 March 2025				
Balance at beginning of period	393,328	5,334,799	(331,743)	5,003,056
Issue of units	-	-	-	-
Redemption of units	(3,285)	(37,968)	-	(37,968)
Decrease in net assets attributable to unitholders	-	-	(445,041)	(445,041)
Balance at 31 March 2025	390,043	5,296,831	(776,784)	4,520,047
Audited for year ended 30 September				
2025				
Balance at beginning of year	393,328	5,334,799	(331,743)	5,003,056
Issue of units	-	-	-	-
Redemption of units	(29,372)	(352,701)	-	(352,701)
Decrease in net assets attributable to unitholders	-	-	(194,412)	(194,412)
Balance at 30 September 2025	363,956	4,982,098	(526,155)	4,455,943

The accompanying notes form an integral part of these condensed interim financial statements

Savinvest India Asia Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in United States Dollars)

	Unaudited Six months ended 31 Mar 2026 \$	Unaudited Six months ended 31 Mar 2025 \$	Audited Year ended 30 Sep 2025 \$
Cash flows from operating activities:			
Net loss for the period	(288,057)	(445,041)	(194,412)
Adjustments:			
Realised (gain) / loss on investment securities - FVPL	(100,102)	73,914	48,788
Unrealised loss on investment securities - FVPL	390,803	380,268	42,426
Dividend income	(29,110)	(118,041)	(124,769)
Increase in accounts receivable	-	(2,664)	-
Decrease in accounts payable and accrued expenses	(21,459)	(55,721)	(48,682)
Cash used in operations	(47,925)	(167,285)	(276,649)
Dividend received	29,110	81,840	124,769
Net cash used in operating activities	(18,815)	(85,445)	(151,880)
Cash flows from investing activities:			
Purchase of investment securities - FVPL	-	(1,225,065)	(1,405,055)
Proceeds from disposal/maturity of investment securities - FVPL	1,453,586	352,707	445,208
Net cash generated from / (used in) investing activities	1,453,586	(872,358)	(959,847)
Cash flows from financing activities:			
Issue of units	7,000	-	-
Redemption of units	(590,419)	(37,968)	(352,701)
Net cash used in financing activities	(583,419)	(37,968)	(352,701)
Net increase / (decrease) in cash and cash equivalents for the period	851,352	(995,771)	(1,464,428)
Cash and cash equivalents at beginning of period	71,113	1,535,541	1,535,541
Cash and cash equivalents at end of period	922,465	539,770	71,113
Represented by:			
Cash at bank	178,494	537,539	68,844
Money market accounts	743,971	2,231	2,269
	922,465	539,770	71,113

The accompanying notes form an integral part of these condensed interim financial statements

Savinvest India Asia Fund
Notes to the Unaudited Condensed Interim Financial Statements
For six months ended 31 March 2026
(Expressed in United States Dollars)

Basis of Preparation

The interim financial statements for six months ended 31 March 2026 have been prepared in accordance with IAS 34 'Interim Financial Reporting'.

These interim financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended 30 September 2025.