

Savinvest US\$ Investment Income Fund

Quarterly Portfolio Statement | December 31 2025

Managed by



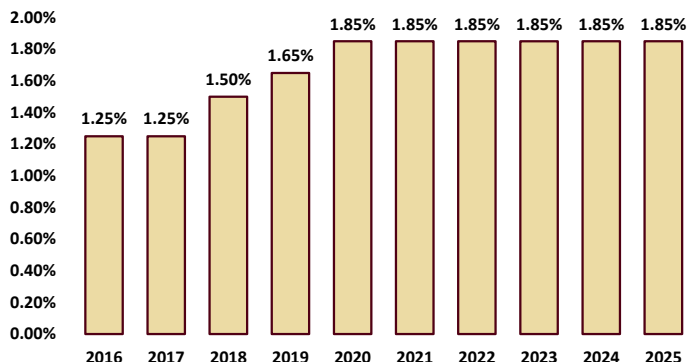
Fund Objective

The Investment objective of the Fund is to seek to maximize investment returns while providing for acceptable levels of liquidity and credit risk by investing in a diversified portfolio of debt securities instruments, denominated in US dollars, originating in the United States or elsewhere. The Fund invests in securities which are expected to provide high income yield and on aggregate, are not expected to cause deterioration in capital values.

Fund Characteristics

Date of Inception:	April 15 2005
Minimum Investment:	USD 2,000.00
Investment Style:	Income Generation
Asset Class Focus:	Fixed Income
Distribution Rate	1.85%
Net Asset Value	10.00

Annual Distribution Rate



Top 10 Positions held by the USIIF

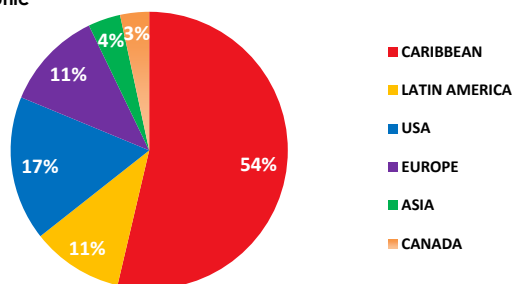
Security	% of Fund
TRITOB 4.50% 2026	12.8%
SAGICOR 5.30% 2028	8.8%
NGCTT 6.05% 2036	8.2%
Yara 7.378% 2032	3.8%
TSTT 8.875% 2029	3.7%
CITIGROUP 6.00% 2026	3.7%
Heritage 9% 2029	3.6%
TRITOB 5.875% 2027	3.3%
POSWDL 7.875% 2040	3.3%
Saudi Aramco 5.25% 2034	2.3%

Maturity Profile - Fixed Income Instruments

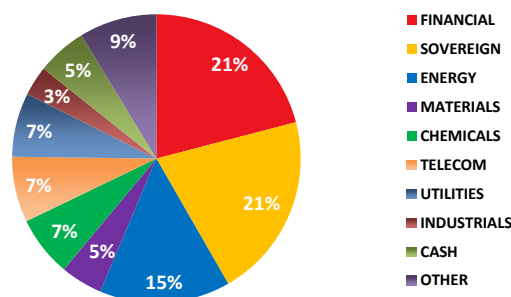
Maturity (years)	Percentage of Fund
<1 year	19%
1 to 10	63%
>10	18%

Fund Allocation

Geographic



Sector Class



Total Net Asset Value as at December 31 2025

Funds Under Management as at December 31st 2025: **US\$13.8 Million**

The Net Asset Value of the Fund consists of only long positions.

The Summary of the Investment Portfolio may change due to ongoing portfolio transactions of the CIS and a quarterly update is available.

Methodology used to calculate Net Asset Value:

The Net Asset Value is calculated by dividing the total value of all Receivables, Cash and Securities in the Fund's portfolio minus any liabilities by the number of outstanding units.

"This document has been prepared by Bourse Securities Limited, ("Bourse"), for information purposes only. The production of this publication is not to in any way establish an offer or solicit for the subscription, purchase or sale of any of the securities stated herein to US persons or to contradict any laws of jurisdictions which would interpret our research to be an offer. Any trade in securities recommended herein is done subject to the fact that Bourse, its subsidiaries and/or affiliates have or may have specific or potential conflicts of interest in respect of the security or the issuer of the security, including those arising from (i) trading or dealing in certain securities and acting as an investment advisor; (ii) holding of securities of the issuer as beneficial owner; (iii) having benefitted, benefiting or to benefit from compensation arrangements; (iv) acting as underwriter in any distribution of securities of the issuer in the three years immediately preceding this document; or (v) having direct or indirect financial or other interest in the security or the issuer of the security. Investors are advised accordingly. Neither Bourse nor any of its subsidiaries, affiliates directors, officers, employees, representatives or agents, accepts any liability whatsoever for any direct, indirect or consequential losses arising from the use of this document or its contents or reliance on the information contained herein. Bourse does not guarantee the accuracy or completeness of the information in this document, which may have been obtained from or is based upon trade and statistical services or other third party sources. The information in this document is not intended to predict actual results and no assurances are given with respect thereto."

Telephone:
(868)-2BOURSE (226-8773)

Fax
(868)-665-5755

E-mail
info@boursefinancial.com

Web
www.bourseinvestment.com