

Savinvest US\$ Investment Income Fund

Unaudited Condensed Interim Financial Statements
For six months ended 31 December 2025
(Expressed in United States Dollars)

Savinvest US\$ Investment Income Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in United States Dollars)

	Unaudited Dec 31 2025 \$	Unaudited Dec 31 2024 \$	Audited Jun 30 2025 \$
Assets			
Investment securities			
- Fair value through other comprehensive income (FVOCI)	12,480,840	12,656,194	10,688,088
- Fair value through profit or loss (FVPL)	465,665	401,941	334,300
Cash and cash equivalents	757,784	574,580	1,020,262
Interest receivable	215,408	166,308	154,103
Accounts receivable	-	12,656	2,116,862
Total assets	<u>13,919,697</u>	<u>13,811,679</u>	<u>14,313,615</u>
Liabilities			
Accounts payable and accrued expenses	<u>115,306</u>	<u>93,561</u>	<u>96,573</u>
Total liabilities (excluding net assets attributable to unit holders)	<u>115,306</u>	<u>93,561</u>	<u>96,573</u>
 Net assets attributable to unitholders	 <u>13,804,391</u>	 <u>13,718,118</u>	 <u>14,217,042</u>
Represented by:			
Number of participating units	1,400,561	1,395,407	1,450,091
Net asset value per unit	\$9.8563	\$9.8309	\$9.8042

The accompanying notes form an integral part of these condensed interim financial statements.

On 20 February 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of Savinvest US\$ Investment Income Fund authorised these financial statements for issue.



Director



Director

Savinvest US\$ Investment Income Fund
Unaudited Condensed Interim Statement of Comprehensive Income
(Expressed in United States Dollars)

	Unaudited		Unaudited		Audited
	Three months ended	Three months ended	Six months ended	Six months ended	Year ended
	Dec 31	Dec 31	Dec 31	Dec 31	Jun 30
	2025	2024	2025	2024	2025
	\$	\$	\$	\$	\$
Income					
Interest income	164,420	147,716	376,588	337,129	583,976
Mutual fund income	51	43	100	84	175
Net realised (loss)/gain on sale of investment securities - FVPL	-	-	(43)	(62)	12,673
Unrealised gain/(loss) on investment securities	14,949	41,422	97,388	(65,711)	(116,696)
Amortised (premium)/discount	(3,362)	24,280	1,710	37,654	69,247
Net write-back of expected credit losses (ECL) on investment securities	-	-	-	-	28,557
Other income	677	287	871	431	692
Total investment income	176,735	213,748	476,614	309,525	578,624
Expenses					
Trustee fees	(8,644)	(8,613)	(17,605)	(17,073)	(34,165)
Management fees	(77,992)	(77,681)	(157,853)	(156,100)	(310,660)
Other expenses	(26,800)	(11,853)	(28,591)	(15,491)	(73,999)
Total expenses	(113,436)	(98,147)	(204,049)	(188,664)	(418,824)
Net profit for the period before distributions	63,299	115,601	272,565	120,861	159,800
Distributions to unit holders	(64,936)	(64,698)	(131,414)	(130,233)	(259,847)
Net (loss)/profit for the period after distributions	(1,637)	50,903	141,151	(9,372)	(100,047)
Other comprehensive income:					
<i>Reclassifiable to profit or loss</i>					
Fair value (loss)/gain arising during the period	(24,851)	(96,493)	(58,504)	50,620	93,382
Other comprehensive (loss)/income for the period	(24,851)	(96,493)	(58,504)	50,620	93,382
Total comprehensive (loss)/income attributable to unit holders	(26,488)	(45,590)	82,647	41,248	(6,665)
(Decrease)/increase in net assets attributable to unit holders	(26,488)	(45,590)	82,647	41,248	(6,665)

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Savinvest US\$ Investment Income Fund

Unaudited Condensed Interim Statement of Changes in Net Assets attributable to unit holders (Expressed in United States Dollars)

	Number of units	Capital account \$	Revaluation Reserve \$	Retained Earnings \$	Unitholders' funds \$
Unaudited six months ended 31 Dec 2025					
Balance at beginning of period	1,450,091	14,500,941	32,965	(316,864)	14,217,042
Issue of units	369,458	3,694,583	-	-	3,694,583
Redemption of units	(432,037)	(4,320,372)	-	-	(4,320,372)
Net income for the period	-	-	-	272,565	272,565
Other comprehensive loss	-	-	(58,504)	-	(58,504)
Distributions to unit holders	13,049	130,491	-	(131,414)	(923)
Balance at end of period	1,400,561	14,005,643	(25,539)	(175,713)	13,804,391
Unaudited six months ended 31 Dec 2024					
Balance at beginning of period	1,406,769	14,067,716	(60,417)	(216,817)	13,790,482
Issue of units	110,274	1,102,744	-	-	1,102,744
Redemption of units	(134,606)	(1,346,057)	-	-	(1,346,057)
Net income for the period	-	-	-	120,861	120,861
Other comprehensive income	-	-	50,620	-	50,620
Distributions to unit holders	12,970	129,701	-	(130,233)	(532)
Balance at end of period	1,395,407	13,954,104	(9,797)	(226,189)	13,718,118
Audited year ended 30 Jun 2025					
Balance at beginning of year	1,406,769	14,067,716	(60,417)	(216,817)	13,790,482
Issue of units	468,008	4,680,081	-	-	4,680,081
Redemption of units	(450,469)	(4,504,685)	-	-	(4,504,685)
Net income for the year	-	-	-	159,800	159,800
Other comprehensive income	-	-	93,382	-	93,382
Distributions to unit holders	25,783	257,829	-	(259,847)	(2,018)
Balance at end of year	1,450,091	14,500,941	32,965	(316,864)	14,217,042

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Savinvest US\$ Investment Income Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in United States Dollars)

	Unaudited Six months ended Dec 31 2025 \$	Unaudited Six months ended Dec 31 2024 \$	Audited Year ended Jun 30 2025 \$
Cash flows from operating activities:			
Net profit for the period	272,565	120,861	159,800
Adjustments:			
Unrealised loss/(gain) on investment securities	(97,388)	65,711	116,696
Realised loss/(gain) and ECL on investment securities	43	62	(41,230)
Accrued interest income	(376,688)	(337,213)	(584,151)
Decrease/(increase) in accounts receivable	2,116,862	-	(1,891,831)
Increase/(decrease) in accounts payable and accrued expenses	18,733	(3,155)	(143)
Cash used in operations	1,934,127	(153,734)	(2,240,859)
Interest received	315,383	529,768	576,536
Net cash generated from/(used in) operating activities	2,249,510	376,034	(1,664,323)
Cash flows from investing activities:			
Purchase of financial assets	(4,259,276)	(4,062,075)	(6,269,700)
Proceeds from disposal/maturity of financial assets	2,374,000	4,127,344	8,403,785
Net cash (used in)/generated from investing activities	(1,885,276)	65,269	2,134,085
Cash flows from financing activities:			
Issue of units	3,694,583	1,102,744	4,680,081
Redemption of units	(4,320,372)	(1,346,057)	(4,504,685)
Distribution of income paid	(923)	(532)	(2,018)
Net cash (used in)/generated from financing activities	(626,712)	(243,845)	173,378
Net (decrease)/increase in cash and cash equivalents for the period	(262,478)	197,458	643,140
Cash and cash equivalents at beginning of period	1,020,262	377,122	377,122
Cash and cash equivalents at end of period	757,784	574,580	1,020,262
Represented by:			
Cash at bank	752,014	569,001	1,014,592
Money market accounts	5,770	5,579	5,670
	757,784	574,580	1,020,262

The accompanying notes form an integral part of these condensed interim financial statements

Savinvest US\$ Investment Income Fund
Notes to the Unaudited Condensed Interim Financial Statements
For six months ended 31 December 2025
(Expressed in United States Dollars)

Basis of Preparation

The interim financial statements for six months ended 31 December 2025 have been prepared in accordance with IAS 34 'Interim Financial Reporting'.

These interim financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 June 2025.