

Savinvest India Asia Fund

Unaudited Condensed Interim Financial Statements
For three months ended 31 December 2025
(Expressed in United States Dollars)

Savinvest India Asia Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in United States Dollars)

	Unaudited Dec 31 2025 \$	Unaudited Dec 31 2024 \$	Audited Sep 30 2025 \$
Assets			
Investment securities			
- Fair value through profit or loss (FVPL)	3,675,043	4,064,902	4,374,757
Cash and cash equivalents	222,966	456,542	71,113
Dividend receivable	14,736	36,201	-
Tax recoverable	67,918	67,918	67,918
Total assets	<u>3,980,663</u>	<u>4,625,563</u>	<u>4,513,788</u>
Liabilities			
Accounts payable and accrued expenses	<u>78,479</u>	<u>51,594</u>	<u>57,845</u>
Total liabilities (excluding net assets attributable to unit holders)	<u>78,479</u>	<u>51,594</u>	<u>57,845</u>
 Net assets attributable to unitholders	 <u>3,902,184</u>	 <u>4,573,969</u>	 <u>4,455,943</u>
Represented by:			
Number of participating units	317,978	391,991	363,956
Net asset value per unit	\$12.2719	\$11.6686	\$12.2431

The accompanying notes form an integral part of these condensed interim financial statements.

On 20 February 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of Savinvest India Asia Fund authorized these financial statements for issue.



Director



Director

Savinvest India Asia Fund
Unaudited Condensed Interim Statement of Comprehensive Income
(Expressed in United States Dollars)

	Unaudited Three months ended Dec 31 2025 \$	Unaudited Three months ended Dec 31 2024 \$	Audited Year ended Sep 30 2025 \$
Investment Income			
Dividend income	23,468	116,588	124,769
Mutual fund income	20	17	73
Realised gain/(loss) on investment securities	113,806	-	(48,788)
Unrealised loss on investment securities	(100,437)	(458,950)	(42,426)
Other income	47,658	2,636	2,782
Foreign exchange loss	(513)	(1,065)	(3,018)
Total investment income	84,002	(340,774)	33,392
Expenses			
Trustee fees	(2,786)	(2,986)	(11,452)
Audit fees	6,228	(1,996)	(9,476)
Fund administration fees	(11,190)	(12,014)	(46,072)
Investment management fees	(22,380)	(24,028)	(92,145)
Legal and professional fees	(15,404)	(20,604)	(20,604)
Custodian fees	-	(1,070)	(1,070)
Other expenses	(12,907)	(9,509)	(9,554)
Total expenses	(58,439)	(72,207)	(190,373)
Operating profit/(loss) for the period before withholding tax	25,563	(412,981)	(156,981)
Withholding tax	(6,316)	-	(37,431)
Increase/(decrease) in net assets attributable to unit holders	19,247	(412,981)	(194,412)

The accompanying notes form an integral part of these condensed interim financial statements.

Savinvest India Asia Fund

Unaudited Condensed Interim Statement of Changes in Net Assets Attributable to Unitholders (Expressed in United States Dollars)

	Number of units	Capital Amount	Movement in Net assets Attributable to Unit holders	Net assets Attributable to unitholders
		\$	\$	\$
Unaudited for three months ended 31 Dec 2025				
Balance at beginning of period	363,956	4,982,098	(526,155)	4,455,943
Issue of units	565	7,000	-	7,000
Redemption of units	(46,543)	(580,006)	-	(580,006)
Increase in net assets attributable to unit holders	-	-	19,247	19,247
Balance at 31 December 2025	317,978	4,409,092	(506,908)	3,902,184
Unaudited for three months ended 31 Dec 2024				
Balance at beginning of period	393,328	5,334,799	(331,743)	5,003,056
Issue of units	-	-	-	-
Redemption of units	(1,337)	(16,106)	-	(16,106)
Decrease in net assets attributable to unit holders	-	-	(412,981)	(412,981)
Balance at 31 December 2024	391,991	5,318,693	(744,724)	4,573,969
Audited for year ended 30 Sep 2025				
Balance at beginning of year	393,328	5,334,799	(331,743)	5,003,056
Issue of units	-	-	-	-
Redemption of units	(29,372)	(352,701)	-	(352,701)
Decrease in net assets attributable to unit holders	-	-	(194,412)	(194,412)
Balance at 30 September 2025	363,956	4,982,098	(526,155)	4,455,943

The accompanying notes form an integral part of these condensed interim financial statements.

Savinvest India Asia Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in United States Dollars)

	Unaudited Three months ended Dec 31 2025 \$	Unaudited Three months ended Dec 31 2024 \$	Audited Year ended Sep 30 2025 \$
Cash flows from operating activities:			
Net profit/(loss) for the period	19,247	(412,981)	(194,412)
Adjustments:			
Realised (gain)/loss on investment securities - FVPL	(113,806)	-	48,788
Unrealised loss on investment securities - FVPL	100,437	458,950	42,426
Dividend income	(23,468)	(116,588)	(124,769)
Increase/(decrease) in accounts payable & accrued expenses	20,634	(54,933)	(48,682)
Cash used in operations	3,044	(125,552)	(276,649)
Dividend received	8,732	80,387	124,769
Net cash generated from/(used in) operating activities	11,776	(45,165)	(151,880)
Cash flows from investing activities:			
Purchase of investment securities - FVPL	-	(1,017,728)	(1,405,055)
Proceeds from disposal/maturity of investment securities - FVPL	713,083	-	445,208
Net cash generated from/(used in) investing activities	713,083	(1,017,728)	(959,847)
Cash flows from financing activities:			
Issue of units	7,000	-	-
Redemption of units	(580,006)	(16,106)	(352,701)
Net cash used in financing activities	(573,006)	(16,106)	(352,701)
Net increase/(decrease) in cash and cash equivalents for the period	151,853	(1,078,999)	(1,464,428)
Cash and cash equivalents at beginning of period	71,113	1,535,541	1,535,541
Cash and cash equivalents at end of period	222,966	456,542	71,113
Represented by:			
Cash at bank	220,676	454,328	68,844
Money market accounts	2,290	2,214	2,269
	222,966	456,542	71,113

The accompanying notes form an integral part of these condensed interim financial statements

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Notes to the Unaudited Condensed Interim Financial Statements
For three months ended 31 December 2025
(Expressed in United States Dollars)

Basis of Preparation

The interim financial statements for three months ended 31 December 2025 have been prepared in accordance with IAS 34 'Interim Financial Reporting'.

These interim financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 September 2025.