Savinvest India Asia Fund

Financial Statements
For the interim period ended 31 March 2025
(Expressed In United States Dollars)

Savinvest India Asia Fund

Summarised Statement of Financial Position

	Unaudited as at 31 March 2025 US$	Audited as at 30 September 2024 US$	Unaudited as at 31 March 2024 US$
Total Assets	4,570,853	5,109,583	4,743,794
Total Liabilities	(50,806)	(106,527)	(53,903)
Total Net Assets	**4,520,047**	**5,003,056**	**4,689,891**
Net assets attributable to unit holders	**4,520,047**	**5,003,056**	**4,689,891**
Represented by:			
Number of Participating units	**390,043**	**393,328**	**400,695**
Net Asset Value per unit	**11.5886**	**12.7198**	**11.7044**

On May 23, 2025, the Trustee of Savinvest India Asia Fund authorised these financial statements for issue.

Trustee

Trustee

Savinvest India Asia Fund

Summarised Statement of Comprehensive Income

	Unaudited Three months ended		Unaudited Six months ended		Audited Year ended
	31 Mar 2025 US$	31 Mar 2024 US$	31 Mar 2025 US$	31 Mar 2024 US$	30 Sep 2024 US$
Total operating income	80,189	964,955	120,748	1,005,855	2,151,424
Total operating expenses	(112,249)	(889,033)	(565,789)	(669,636)	(1,262,365)
Operating (loss)/profit for the period before finance cost and taxation	**(32,060)**	**75,922**	**(445,041)**	**336,219**	**889,059**
Finance Costs					
Distribution to unit holders	--	--	--	--	--
Net (loss)/profit for the period after finance cost, before taxation	(32,060)	75,922	(445,041)	336,219	889,059
Taxation	--	(101,534)	--	(101,541)	(253,432)
(Decrease)/Increase in net assets attributable to unit holders	**(32,060)**	**(25,612)**	**(445,041)**	**234,678**	**635,627**

Statement of Changes in Net Assets Attributable to Unit Holders

	Number of Units	Capital Account US$	Movement in net assets attributable to unit holders US$	Net Assets attributable to unit holders US$
Unaudited for six months ended 31 March 2025				
Balance at beginning of year	**393,328**	**5,334,799**	**(331,743)**	**5,003,056**
Issue of units	--	--	--	--
Redemption of units	(3,285)	(37,968)	--	(37,968)
Decrease in net assets attributable to unit holders	--	--	(445,041)	(445,041)
Balance at 31 March 2025	**390,043**	**5,296,831**	**(776,784)**	**4,520,047**

	Number of Units	Capital Account US$	Movement in net assets attributable to unit holders US$	Net Assets attributable to unit holders US$
Audited for twelve months ended 30 September 2024				
Balance at beginning of year	**410,592**	**5,539,629**	**(967,370)**	**4,572,259**
Issue of units	310	3,426	--	3,426
Redemption of units	(17,574)	(208,256)	--	(208,256)
Increase in net assets attributable to unit holders	--	--	635,627	635,627
Balance at 30 September 2024	**393,328**	**5,334,799**	**(331,743)**	**5,003,056**

	Number of Units	Capital Account US$	Movement in net assets attributable to unit holders US$	Net Assets attributable to unit holders US$
Unaudited for six months ended 31 March 2024				
Balance at beginning of year	**410,592**	**5,539,629**	**(967,370)**	**4,572,259**
Issue of units	310	3,426	--	3,426
Redemption of units	(10,207)	(120,472)	--	(120,472)
Increase in net assets attributable to unit holders	--	--	234,678	234,678
Balance at 31 March 2024	**400,695**	**5,422,583**	**(732,692)**	**4,689,891**

Savinvest India Asia Fund

Summarised Statement of Cash Flows

	Unaudited Six months ended 31 March 2025 US$	Audited Year ended 30 September 2024 US$	Unaudited Six months ended 31 March 2024 US$
Net cash used in operating activities	(85,445)	(303,475)	(1,435,276)
Net cash (used in) / generated from investing activities	(872,358)	1,230,556	871,405
Net cash used in financing activities	(37,968)	(204,830)	(117,046)
Net (decrease) / increase in cash and cash equivalents	(995,771)	722,251	(680,917)
Cash and cash equivalents at beginning of year	1,535,541	813,290	813,290
Cash and cash equivalents at end of period	**539,770**	**1,535,541**	**132,373**
Represented by:			
Cash at bank	537,539	1,533,344	130,205
Money market accounts	2,231	2,197	2,168
	539,770	**1,535,541**	**132,373**

Notes to the Summarised Interim Financial Statements

Basis of Preparation

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 September 2024.