

Savinvest Structured Investment Fund

Financial Statements

For the interim period ended 30 June 2025

(Expressed in Trinidad and Tobago Dollars)

Savinvest Structured Investment Fund


Condensed Statement of Financial Position

	Unaudited as at 30 June 2025 TT\$	Audited as at 31 December 2024 TT\$	Unaudited as at 30 June 2024 TT\$
Total Assets	85,622,571	83,039,154	95,094,039
Total Liabilities	<u>(461,314)</u>	<u>(480,389)</u>	<u>(538,380)</u>
Net Assets	<u>85,161,257</u>	<u>82,558,765</u>	<u>94,555,659</u>
Net assets attributable to unit holders	<u>85,161,257</u>	<u>82,558,765</u>	<u>94,555,659</u>
Represented by:			
Number of participating units	812,495	790,444	895,903
Net asset value per unit	104.8145	104.4461	105.5423

On 19 August 2025, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of Savinvest Structured Investment Fund authorized these financial statements for issue.



Director



Director

Savinvest Structured Investment Fund

Condensed Statement of Comprehensive Income

	Unaudited Three months ended		Unaudited Six months ended		Audited Year ended
	30 June 2025	30 June 2024	30 June 2025	30 June 2024	31 Dec 2024
	TTS	TTS	TTS	TTS	TTS
Investment Income					
Net investment income	1,082,824	1,272,504	2,156,748	2,624,772	4,730,185
Realised loss on investment securities	-	(378,178)	-	(278,178)	(78,254)
Unrealised (loss)/gains on investment securities	(188,591)	(1,118,901)	32,740	(1,980,224)	(4,041,510)
Other income	-	-	-	-	-
Foreign exchange (loss)/gain	(7,573)	704	(7,573)	704	24,191
Total investment income/(loss)	886,660	(223,871)	2,181,915	367,074	634,612
Expenses					
Fees	(370,877)	(438,158)	(733,079)	(909,498)	(1,658,118)
Administrative fees	(69,858)	(94,934)	(138,289)	(179,733)	(322,243)
Total expenses	(440,735)	(533,092)	(871,368)	(1,089,231)	(1,980,361)
Total comprehensive income /(loss) before finance costs	445,925	(756,963)	1,310,547	(722,157)	(1,345,749)
Finance Costs					
Distributions to unitholders	(469,984)	(431,032)	(912,677)	(873,170)	(1,701,731)
Total comprehensive (loss)income for the period	(24,059)	(1,187,995)	397,870	(1,595,327)	(3,047,480)

Savinvest Structured Investment Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2025				
Balance at beginning of year	790,444	79,043,904	3,514,861	82,558,765
Issue of units	149,689	14,968,850	--	14,968,850
Redemption of units	(136,578)	(13,658,265)	--	(13,658,265)
Distributions reinvested	8,940	894,037	--	894,037
Increase in net assets attributable to unit holders	--	--	397,870	397,870
Balance at 30 June 2025	812,495	81,248,526	3,912,731	85,161,257

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Audited for 12 months ended 31 December 2024				
Balance at beginning of year	1,029,845	102,982,803	6,562,341	109,545,144
Issue of units	122,584	12,258,446	--	12,258,446
Redemption of units	(378,953)	(37,894,158)	--	(37,894,158)
Distributions reinvested	16,968	1,696,813	--	1,696,813
Decrease in net assets attributable to unit holders	--	--	(3,047,480)	(3,047,480)
Balance at 31 December 2024	790,444	79,043,904	3,514,861	82,558,765

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2024				
Balance at beginning of year	1,029,845	102,982,803	6,562,341	109,545,144
Issue of units	74,076	7,407,582	--	7,407,582
Redemption of units	(216,740)	(21,673,948)	--	(21,673,948)
Distributions reinvested	8,722	872,208	--	872,208
Decrease in net assets attributable to unit holders	--	--	(1,595,327)	(1,595,327)
Balance at 30 June 2024	895,903	89,588,645	4,967,014	94,555,659

Savinvest Structured Investment Fund

Condensed Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2025 TT\$	Audited for 12 months ended 31 December 2024 TT\$	Unaudited for 6 months ended 30 June 2024 TT\$
Net cash provided by operating activities	2,887,055	24,849,042	13,609,499
Net cash provided by/(used in) financing activities	<u>1,291,945</u>	<u>(25,640,630)</u>	<u>(14,267,328)</u>
Net increase/(decrease) in cash and cash equivalents	4,179,000	(791,588)	(657,829)
Cash and cash equivalents at beginning of year	<u>8,147,187</u>	<u>8,938,775</u>	<u>8,938,775</u>
Cash and cash equivalents at end of period	<u>12,326,187</u>	<u>8,147,187</u>	<u>8,280,946</u>
Represented by:			
Cash at bank	9,456,685	5,343,045	5,639,080
Income funds	<u>2,869,502</u>	<u>2,804,142</u>	<u>2,641,866</u>
	<u>12,326,187</u>	<u>8,147,187</u>	<u>8,280,946</u>

Savinvest Structured Investment Fund

Notes to the Condensed Interim Financial Statements

Basis of Preparation

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2024.