

Savinvest Individual Retirement Fund

Financial Statements

For the interim period ended 30 June 2025

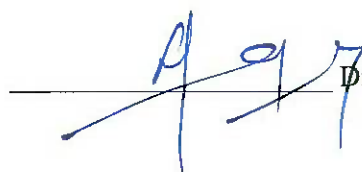
(Expressed In Trinidad and Tobago Dollars)

Savinvest Individual Retirement Fund

Condensed Statement of Financial Position

	Unaudited as at 30 June 2025 TT\$	Audited as at 31 December 2024 TT\$	Unaudited as at 30 June 2024 TT\$
Total Assets	5,015,263	5,241,041	4,889,534
Total Liabilities	<u>(3,053)</u>	<u>(3,215)</u>	<u>(3,305)</u>
Total Net Assets	<u>5,012,210</u>	<u>5,237,826</u>	<u>4,886,229</u>
Net Assets Attributable to unit holders	<u>5,012,210</u>	<u>5,237,826</u>	<u>4,886,229</u>
Represented by:			
Number of participating units	356,389	383,417	361,121
Net asset value per unit	14.0639	13.6609	13.5307

On 19 August 2025, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of Savinvest Individual Retirement Fund authorised these financial statements for issue.


Director


Director

Savinvest Individual Retirement Fund

Condensed Statement of Comprehensive Income

	Unaudited Three months ended		Unaudited Six months ended		Audited Year ended
	30 June 2025	30 June 2024	30 June 2025	30 June 2024	31 Dec 2024
	TT\$	TT\$	TT\$	TT\$	TT\$
Investment Income					
Net investment income	68,154	69,582	129,192	125,026	255,653
Realised gains on investment securities	18,072	13,582	10,329	39,545	39,663
Unrealised (loss)/gains on investment securities	(18,505)	(78,373)	13,540	(108,159)	(186,458)
Other income	-	-			
Foreign exchange (loss)/gain	(1,887)	183	(1,887)	183	5,467
Total investment income	65,834	4,974	151,174	56,595	114,325
Expenses					
Fees	(3,034)	(3,024)	(6,069)	(5,917)	(12,224)
Administrative fees	244	(3,330)	(1,394)	(4,833)	(4,882)
Impairment	-	(61,604)	-	(61,604)	(61,884)
Total expenses	(2,790)	(67,958)	(7,463)	(72,354)	(78,990)
Total comprehensive income /(loss) for the period	63,044	(62,984)	143,711	(15,759)	35,335

Savinvest Individual Retirement Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2025				
Balance at beginning of year	383,417	3,729,056	1,508,770	5,237,826
Issue of units	23,360	323,560	--	323,560
Redemption of units	(50,388)	(692,887)	--	(692,887)
Increase in net assets attributable to unit holders	--	--	143,711	143,711
Balance at 30 June 2025	356,389	3,359,729	1,652,481	5,012,210

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Audited for 12 months ended 31 December 2024				
Balance at beginning of year	340,019	3,140,601	1,473,435	4,614,036
Issue of units	49,189	667,233	--	667,233
Redemption of units	(5,791)	(78,778)	--	(78,778)
Increase in net assets attributable to unit holders	--	--	35,335	35,335
Balance at 31 December 2024	383,417	3,729,056	1,508,770	5,237,826

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2024				
Balance at beginning of year	340,019	3,140,601	1,473,435	4,614,036
Issue of units	25,307	345,203	--	345,203
Redemption of units	(4,205)	(57,251)	--	(57,251)
Decrease in net assets attributable to unit holders	--	--	(15,759)	(15,759)
Balance at 30 June 2024	361,121	3,428,553	1,457,676	4,886,229

Savinvest Individual Retirement Fund

Condensed Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2025 TT\$	Audited for 12 months ended 31 December 2024 TT\$	Unaudited for 6 months ended 30 June 2024 TT\$
Net cash provided by/(used in) operating activities	32,735	(361,818)	(506,815)
Net cash (used in)/provided by financing activities	<u>(369,327)</u>	<u>588,455</u>	<u>287,951</u>
Net (decrease)/increase in cash and cash equivalents	(336,592)	226,637	(218,864)
Cash and cash equivalents at beginning of year	<u>781,813</u>	<u>555,176</u>	<u>555,176</u>
Cash and cash equivalents at end of period	<u>445,221</u>	<u>781,813</u>	<u>336,312</u>
Represented by:			
Cash at bank	124,742	514,276	105,436
Income Funds	<u>320,479</u>	<u>267,537</u>	<u>230,876</u>
	<u>445,221</u>	<u>781,813</u>	<u>336,312</u>

Savinvest Individual Retirement Fund

Notes to the Condensed Interim Financial Statements

Basis of Preparation

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2024.