

# **Savinvest Group Retirement Fund**

## **Financial Statements**

**For the interim period ended 30 June 2025**

**(Expressed In Trinidad and Tobago Dollars)**

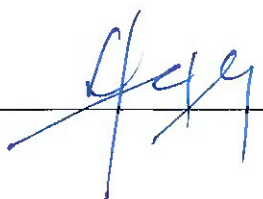
# Savinvest Group Retirement Fund

## Condensed Statement of Financial Position

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	Unaudited as at 30 June 2025 TT\$	Audited as at 31 December 2024 TT\$	Unaudited as at 30 June 2024 TT\$
Total Assets	16,392,597	15,718,553	15,373,328
Total Liabilities	<u>(54,953)</u>	<u>(62,728)</u>	<u>(53,816)</u>
<b>Total Net Assets</b>	<b><u>16,337,644</u></b>	<b><u>15,655,825</u></b>	<b><u>15,319,512</u></b>
<b>Net Assets Attributable to unit holders</b>	<b><u>16,337,644</u></b>	<b><u>15,655,825</u></b>	<b><u>15,319,512</u></b>
Represented by:			
<b>Number of participating units</b>	<b>929,253</b>	<b>920,668</b>	<b>906,167</b>
<b>Net asset value per unit</b>	<b>17.5815</b>	<b>17.0049</b>	<b>16.9058</b>

On 19 August 2025, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of Savinvest Group Retirement Fund authorised these financial statements for issue.

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

# Savinvest Group Retirement Fund

## Condensed Statement of Comprehensive Income

	Unaudited Three months ended		Unaudited Six months ended		Audited Year ended
	30 June 2025 TT\$	30 June 2024 TT\$	30 June 2025 TT\$	30 June 2024 TT\$	31 Dec 2024 TT\$
<b>Investment Income</b>					
Net investment income	222,385	202,831	400,326	367,788	772,827
Realised gains on investment securities	38,252	2,862	38,252	65,069	109,329
Unrealised gains/(loss) on investment securities	42,737	(318,400)	190,174	(351,184)	(664,916)
Other income	-	-	-	-	-
Foreign exchange (loss)/gain	(8,383)	-	(8,383)	786	24,447
<b>Total investment income/(loss)</b>	<b>294,991</b>	<b>(112,707)</b>	<b>620,369</b>	<b>82,459</b>	<b>241,687</b>
<b>Expenses</b>					
Fees	(30,144)	(28,883)	(59,335)	(57,432)	(115,193)
Administrative fees	(14,556)	(14,292)	(28,020)	(27,936)	(37,081)
Impairment	-	(92,407)	-	(92,407)	(92,826)
<b>Total expenses</b>	<b>(44,700)</b>	<b>(135,582)</b>	<b>(87,355)</b>	<b>(177,775)</b>	<b>(245,100)</b>
<b>Total comprehensive income /(loss) for the period</b>	<b>250,291</b>	<b>(248,289)</b>	<b>533,014</b>	<b>(95,316)</b>	<b>(3,413)</b>

## Savinvest Group Retirement Fund

### Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
<b>Unaudited for 6 months ended 30 June 2025</b>				
Balance at beginning of year	920,668	10,758,812	4,897,013	15,655,825
Issue of units	9,232	159,981	--	159,981
Redemption of units	(647)	(11,176)	--	(11,176)
Increase in net assets attributable to unit holders	--	--	533,014	533,014
<b>Balance at 30 June 2025</b>	<b>929,253</b>	<b>10,907,617</b>	<b>5,430,027</b>	<b>16,337,644</b>
	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
<b>Audited for 12 months ended 31 December 2024</b>				
Balance at beginning of year	897,430	10,365,306	4,900,426	15,265,732
Issue of units	24,044	407,161	--	407,161
Redemption of units	(806)	(13,655)	--	(13,655)
Decrease in net assets attributable to unit holders	--	--	(3,413)	(3,413)
<b>Balance at 31 December 2024</b>	<b>920,668</b>	<b>10,758,812</b>	<b>4,897,013</b>	<b>15,655,825</b>
	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
<b>Unaudited for 6 months ended 30 June 2024</b>				
Balance at beginning of year	897,430	10,365,306	4,900,426	15,265,732
Issue of units	8,737	149,096	--	149,096
Redemption of units	--	--	--	--
Decrease in net assets attributable to unit holders	--	--	(95,316)	(95,316)
<b>Balance at 30 June 2024</b>	<b>906,167</b>	<b>10,514,402</b>	<b>4,805,110</b>	<b>15,319,512</b>

# Savinvest Group Retirement Fund

## Condensed Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2025 TTS	Audited for 12 months ended 31 December 2024 TTS	Unaudited for 6 months ended 30 June 2024 TTS
Net cash provided by/(used in) operating activities	152,084	(879,638)	(1,634,842)
Net cash provided by financing activities	<u>148,805</u>	<u>393,506</u>	<u>149,096</u>
Net increase/(decrease) in cash and cash equivalents	300,889	(486,132)	(1,485,746)
Cash and cash equivalents at beginning of year	<u>1,399,695</u>	<u>1,885,827</u>	<u>1,885,827</u>
Cash and cash equivalents at end of period	<u><u>1,700,584</u></u>	<u><u>1,399,695</u></u>	<u><u>400,081</u></u>
<b>Represented by:</b>			
Cash at bank	263,163	430,968	57,170
Income Funds	<u>1,437,421</u>	<u>968,727</u>	<u>342,911</u>
	<u><u>1,700,584</u></u>	<u><u>1,399,695</u></u>	<u><u>400,081</u></u>

# **Savinvest Group Retirement Fund**

## **Notes to the Condensed Interim Financial Statements**

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### **Basis of Preparation**

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

### **Significant Accounting Policies**

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2024.