

# **Savinvest US\$ Investment Income Fund**

## **Financial Statements**

**For six months ended December 31, 2024**

(Expressed in United States Dollars)

# Savinvest US\$ Investment Income Fund

## Summarized Statement of Financial Position

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	Unaudited as at December 31 2024 US\$	Audited as at June 30 2024 US\$	Unaudited as at December 31 2023 US\$
<b>Total Assets</b>	13,811,679	13,887,198	15,342,722
<b>Total Liabilities</b>	<u>(93,561)</u>	<u>(96,716)</u>	<u>(102,918)</u>
<b>Total Net Assets</b>	<u>13,718,118</u>	<u>13,790,482</u>	<u>15,239,804</u>
<b>Net Assets Attributable to Unit holders</b>	<u>13,718,118</u>	<u>13,790,482</u>	<u>15,239,804</u>
<b>Represented by:</b>			
<b>Number of participating units</b>	<b>1,395,407</b>	<b>1,406,769</b>	<b>1,542,784</b>
<b>Net Asset value per unit</b>	<b>9.8309</b>	<b>9.8029</b>	<b>9.8781</b>

On February 21, 2025, the Trustee of Savinvest US\$ Investment Income Fund authorised these financial statements for issue.

  
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Trustee

  
\_\_\_\_\_  
Trustee

## Savinvest US\$ Investment Income Fund

### Summarized Statement of Profit or Loss and Other Comprehensive Income

	Unaudited for 6 months ended December 31 2024 US\$	Audited for 12 months ended June 30 2024 US\$	Unaudited for 6 months ended December 31 2023 US\$
Total Income	375,298	797,105	458,497
Total Expenses	<u>(254,437)</u>	<u>(659,586)</u>	<u>(389,503)</u>
<b>Net profit for the period before distributions</b>	120,861	137,519	68,994
Distributions to unit holders	<u>(130,233)</u>	<u>(281,331)</u>	<u>(144,418)</u>
<b>Net loss for the period after distribution</b>	<u>(9,372)</u>	<u>(143,812)</u>	<u>(75,424)</u>
<b>Other comprehensive Income / (Loss):</b>			
Items that may be reclassified subsequently to profit or loss	<u>50,620</u>	<u>122,902</u>	<u>143,678</u>
Other comprehensive income for the period	<u>50,620</u>	<u>122,902</u>	<u>143,678</u>
Total comprehensive income / (loss) attributable to unit holders	<u>41,248</u>	<u>(20,910)</u>	<u>68,254</u>
<b>Increase / (decrease) in net assets attributable to unit holders</b>	<u><u>41,248</u></u>	<u><u>(20,910)</u></u>	<u><u>68,254</u></u>

# Savinvest US\$ Investment Income Fund

## Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account US\$	Revaluation Reserves US\$	Retained earnings US\$	Unitholders' funds US\$
<b>Unaudited</b>					
<b>Six months ended December 31 2024</b>					
Balance at the beginning of the period	1,406,769	14,067,716	(60,417)	(216,817)	13,790,482
Issue of units	110,274	1,102,744	--	--	1,102,744
Redemption of units	(134,606)	(1,346,057)	--	--	(1,346,057)
Net income for the period	--	--	--	120,861	120,861
Other comprehensive income	--	--	50,620	--	50,620
Distributions to unit holders	12,970	129,701	--	(130,233)	(532)
<b>Balance at end of period</b>	<b>1,395,407</b>	<b>13,954,104</b>	<b>(9,797)</b>	<b>(226,189)</b>	<b>13,718,188</b>

	Number of units	Capital account US\$	Revaluation Reserves US\$	Retained earnings US\$	Unitholders' funds US\$
<b>Audited</b>					
<b>Year ended 30 June 2024</b>					
Balance at the beginning of the year	1,543,760	15,437,629	(183,319)	(73,005)	15,181,305
Issue of units	424,176	4,241,758	--	--	4,241,758
Redemption of units	(589,245)	(5,892,448)	--	--	(5,892,448)
Net income for the year	--	--	--	137,519	137,519
Other comprehensive income	--	--	122,902	--	122,902
Distributions to unit holders	28,078	280,777	--	(281,331)	(554)
<b>Balance at the end of year</b>	<b>1,406,769</b>	<b>14,067,716</b>	<b>(60,417)</b>	<b>(216,817)</b>	<b>13,790,482</b>

	Number of units	Capital account US\$	Revaluation Reserves US\$	Retained earnings US\$	Unitholders' funds US\$
<b>Unaudited</b>					
<b>Six months ended December 31 2023</b>					
Balance at the beginning of the period	1,543,760	15,437,629	(183,319)	(73,005)	15,181,305
Issue of units	240,721	2,407,214	--	--	2,407,214
Redemption of units	(256,106)	(2,561,061)	--	--	(2,561,061)
Net income for the period	--	--	--	68,994	68,994
Other comprehensive income	--	--	143,678	--	143,678
Distributions to unit holders	14,409	144,092	--	(144,418)	(326)
<b>Balance at end of period</b>	<b>1,542,784</b>	<b>15,427,874</b>	<b>(39,641)</b>	<b>(148,429)</b>	<b>15,239,804</b>

# Savinvest US\$ Investment Income Fund

## Summarized Statement of Cash Flows

	Unaudited for 6 months ended December 31 2024 US\$	Audited for 12 months ended June 30 2024 US\$	Unaudited for 6 month ended December 31 2023 US\$
<b>Net cash generated from / (used in) operating activities</b>	376,034	76,140	(60,281)
<b>Net cash generated from investing activities</b>	65,269	1,430,915	1,419,995
<b>Net cash used in financing activities</b>	<u>(243,845)</u>	<u>(1,651,244)</u>	<u>(154,173)</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>	197,458	(144,189)	1,205,541
<b>Cash and cash equivalents at beginning of year</b>	<u>377,122</u>	<u>521,311</u>	<u>521,311</u>
<b>Cash and cash equivalents at end of period</b>	<u><b>574,580</b></u>	<u><b>377,122</b></u>	<u><b>1,726,852</b></u>
<b>Represented by:</b>			
Cash at bank	569,001	371,627	1,721,414
Money Market Funds	5,579	5,495	5,438
	<u><b>574,580</b></u>	<u><b>377,122</b></u>	<u><b>1,726,852</b></u>

# **Savinvest US\$ Investment Income Fund**

## **Notes to the Summarized Interim Financial Statements**

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### **Basis of Preparation**

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

### **Significant Accounting Policies**

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 June 2024.