

# **Savinvest Structured Investment Fund**

## **Financial Statements**

**For six months ended 30 June 2024**

(Expressed in Trinidad and Tobago Dollars)


# Savinvest Structured Investment Fund

## Summarised Statement of Financial Position

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	Unaudited as at 30 June 2024 TT\$	Audited as at 31 December 2023 TT\$	Unaudited as at 30 June 2023 TT\$
<b>Total Assets</b>	95,094,039	110,166,325	124,578,420
<b>Total Liabilities</b>	<u>(538,380)</u>	<u>(621,181)</u>	<u>(661,918)</u>
<b>Net Assets</b>	<u><b>94,555,659</b></u>	<u><b>109,545,144</b></u>	<u><b>123,916,502</b></u>
<b>Net assets attributable to unit holders</b>	<u><b>94,555,659</b></u>	<u><b>109,545,144</b></u>	<u><b>123,916,502</b></u>
<b>Represented by:</b>			
<b>Number of participating units</b>	<b>895,903</b>	<b>1,029,845</b>	<b>1,156,355</b>
<b>Net asset value per unit</b>	<b>105.5423</b>	<b>106.3705</b>	<b>107.1613</b>

On 15 August 2024, the Trustee of Savinvest Structured Investment Fund authorised these financial statements for issue.

  
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Trustee

  
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Trustee

# Savinvest Structured Investment Fund

## Summarised Statement of Comprehensive Income

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	Unaudited for 6 months ended 30 June 2024 TT\$	Audited for 12 months ended 31 December 2023 TT\$	Unaudited for 6 months ended 30 June 2023 TT\$
Total Operating Income	2,625,476	6,402,159	3,831,117
Total Operating Expenses	<u>(3,347,633)</u>	<u>(6,447,032)</u>	<u>(3,098,312)</u>
<b>Operating (Loss) / Profit for the period before finance costs</b>	(722,157)	(44,873)	732,805
Distributions to unit holders	<u>(873,170)</u>	<u>(1,949,673)</u>	<u>(1,008,267)</u>
<b>Net Loss for the period after finance costs</b>	<u><b>(1,595,327)</b></u>	<u><b>(1,994,546)</b></u>	<u><b>(275,462)</b></u>
<b>Comprehensive Loss and decrease in net assets attributable to unit holders</b>	<u><b>(1,595,327)</b></u>	<u><b>(1,994,546)</b></u>	<u><b>(275,462)</b></u>

# Savinvest Structured Investment Fund

## Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
<b>Unaudited for 6 months ended 30 June 2024</b>				
Balance at beginning of year	1,029,845	102,982,803	6,562,341	109,545,144
Issue of units	74,076	7,407,582	--	7,407,582
Redemption of units	(216,740)	(21,673,948)	--	(21,673,948)
Distributions reinvested	8,722	872,208	--	872,208
Decrease in net assets attributable to unit holders	--	--	(1,595,327)	(1,595,327)
<b>Balance at 30 June 2024</b>	<b><u>895,903</u></b>	<b><u>89,588,645</u></b>	<b><u>4,967,014</u></b>	<b><u>94,555,659</u></b>

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
<b>Audited for 12 months ended 31 December 2023</b>				
Balance at beginning of year	1,224,860	122,485,300	8,556,887	131,042,187
Issue of units	192,188	19,218,788	--	19,218,788
Redemption of units	(406,629)	(40,663,868)	--	(40,663,868)
Distributions reinvested	19,426	1,942,583	--	1,942,583
Decrease in net assets attributable to unit holders	--	--	(1,994,546)	(1,994,546)
<b>Balance at 31 December 2023</b>	<b><u>1,029,845</u></b>	<b><u>102,982,803</u></b>	<b><u>6,562,341</u></b>	<b><u>109,545,144</u></b>

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
<b>Unaudited for 6 months ended 30 June 2023</b>				
Balance at beginning of year	1,224,860	122,485,300	8,556,887	131,042,187
Issue of units	141,516	14,151,602	--	14,151,602
Redemption of units	(220,051)	(22,004,837)	--	(22,004,837)
Distributions reinvested	10,030	1,003,012	--	1,003,012
Decrease in net assets attributable to unit holders	--	--	(275,462)	(275,462)
<b>Balance at 30 June 2023</b>	<b><u>1,156,355</u></b>	<b><u>115,635,077</u></b>	<b><u>8,281,425</u></b>	<b><u>123,916,502</u></b>

# Savinvest Structured Investment Fund

## Summarised Statement of Cash Flows

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	Unaudited for 6 months ended 30 June 2024 TT\$	Audited for 12 months ended 31 December 2023 TT\$	Unaudited for 6 months ended 30 June 2023 TT\$
Net cash provided by operating activities	13,609,499	12,106,337	1,985,776
Net cash used in financing activities	<u>(14,267,328)</u>	<u>(21,452,170)</u>	<u>(7,858,490)</u>
Net decrease in cash and cash equivalents	(657,829)	(9,345,833)	(5,872,714)
Cash and cash equivalents at beginning of year	<u>8,938,775</u>	<u>18,284,608</u>	<u>18,284,608</u>
<b>Cash and cash equivalents at end of period</b>	<b><u>8,280,946</u></b>	<b><u>8,938,775</u></b>	<b><u>12,411,894</u></b>
<b>Represented by:</b>			
Cash at bank	5,639,080	7,410,130	10,039,597
Income funds	<u>2,641,866</u>	<u>1,528,645</u>	<u>2,372,297</u>
	<b><u>8,280,946</u></b>	<b><u>8,938,775</u></b>	<b><u>12,411,894</u></b>

# **Savinvest Structured Investment Fund**

## **Notes to the Summarised Interim Financial Statements**

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### **Basis of Preparation**

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

### **Significant Accounting Policies**

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2023.