

Savinvest Capital Growth Fund

Financial Statements
For six months ended 30 June 2024
(Expressed In Trinidad and Tobago Dollars)

Savinvest Capital Growth Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2024 TTS	Audited as at 31 December 2023 TTS	Unaudited as at 30 June 2023 TTS
Total Assets	12,175,107	13,248,184	13,206,010
Total Liabilities	<u>(491,827)</u>	<u>(331,589)</u>	<u>(248,942)</u>
Total Net Assets	<u>11,683,280</u>	<u>12,916,595</u>	<u>12,957,068</u>
Net Assets Attributable to unit holders	<u>11,683,280</u>	<u>12,916,595</u>	<u>12,957,068</u>
Represented by:			
Number of participating units	522,850	547,775	552,148
Net asset value per unit	22.3454	23.5801	23.4667

On 15 August 2024, the Trustee of Savinvest Capital Growth Fund authorised these financial statements for issue.



Trustee



Trustee

Savinvest Capital Growth Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2024 TTS	Audited for 12 months ended 31 December 2023 TTS	Unaudited for 6 months ended 30 June 2023 TTS
Total Operating Income	323,418	739,163	377,574
Total Operating Expenses	<u>(1,000,563)</u>	<u>(1,211,879)</u>	<u>(912,859)</u>
Operating Loss for the period before finance costs	(677,145)	(472,716)	(535,285)
Distributions to unit holders	<u> --</u>	<u> --</u>	<u> --</u>
Net Loss for the period after finance costs	<u><u>(677,145)</u></u>	<u><u>(472,716)</u></u>	<u><u>(535,285)</u></u>
Decrease in net assets attributable to unit holders	<u><u>(677,145)</u></u>	<u><u>(472,716)</u></u>	<u><u>(535,285)</u></u>

Savinvest Capital Growth Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2024				
Balance at beginning of year	547,775	7,605,701	5,310,894	12,916,595
Issue of units	388	9,200	--	9,200
Redemption of units	(25,313)	(565,370)	--	(565,370)
Decrease in net assets attributable to unit holders	--	--	(677,145)	(677,145)
Balance at 30 June 2024	522,850	7,049,531	4,633,749	11,683,280

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Audited for 12 months ended 31 December 2023				
Balance at beginning of year	551,708	7,698,092	5,783,610	13,481,702
Issue of units	1,248	30,106	--	30,106
Redemption of units	(5,181)	(122,497)	--	(122,497)
Decrease in net assets attributable to unit holders	--	--	(472,716)	(472,716)
Balance at 31 December 2023	547,775	7,605,701	5,310,894	12,916,595

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2023				
Balance at beginning of year	551,708	7,698,092	5,783,610	13,481,702
Issue of units	1,142	27,606	--	27,606
Redemption of units	(702)	(16,955)	--	(16,955)
Decrease in net assets attributable to unit holders	--	--	(535,285)	(535,285)
Balance at 30 June 2023	552,148	7,708,743	5,248,325	12,957,068

Savinvest Capital Growth Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2024 TTS	Audited for 12 months ended 31 December 2023 TTS	Unaudited for 6 months ended 30 June 2023 TTS
Net cash provided by/(used in) operating activities	1,332,774	(182,967)	(223,109)
Net cash (used in)/provided by financing activities	<u>(556,170)</u>	<u>(92,391)</u>	<u>10,651</u>
Net increase/(decrease) in cash and cash equivalents	776,604	(275,358)	(212,458)
Cash and cash equivalents at beginning of year	<u>270,881</u>	<u>546,239</u>	<u>546,239</u>
Cash and cash equivalents at end of period	<u>1,047,485</u>	<u>270,881</u>	<u>333,781</u>
Represented by:			
Cash at bank	111,785	34,604	57,604
Income Funds	<u>935,700</u>	<u>236,277</u>	<u>276,177</u>
	<u>1,047,485</u>	<u>270,881</u>	<u>333,781</u>

Savinvest Capital Growth Fund

Notes to the Summarised Interim Financial Statements

Basis of Preparation

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2023.