

Savinvest Group Retirement Fund

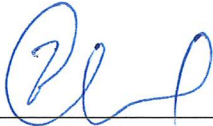
Financial Statements
For six months ended 30 June 2024
(Expressed In Trinidad and Tobago Dollars)

Savinvest Group Retirement Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2024 TTS	Audited as at 31 December 2023 TTS	Unaudited as at 30 June 2023 TTS
Total Assets	15,373,328	15,341,913	13,675,185
Total Liabilities	<u>(53,816)</u>	<u>(76,181)</u>	<u>(50,328)</u>
Total Net Assets	<u>15,319,512</u>	<u>15,265,732</u>	<u>13,624,857</u>
Net Assets Attributable to unit holders	<u>15,319,512</u>	<u>15,265,732</u>	<u>13,624,857</u>
Represented by:			
Number of participating units	906,167	897,430	816,735
Net asset value per unit	16.9058	17.0105	16.6821

On 15 August 2024, the Trustee of Savinvest Group Retirement Fund authorised these financial statements for issue.



Trustee



Trustee

Savinvest Group Retirement Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2024 TT\$	Audited for 12 months ended 31 December 2023 TT\$	Unaudited for 6 months ended 30 June 2023 TT\$
Total Operating income	433,643	706,196	357,654
Total Operating Expenses	<u>(528,959)</u>	<u>(459,746)</u>	<u>(383,043)</u>
Net (Loss) / Profit for the period	<u><u>(95,316)</u></u>	<u><u>246,450</u></u>	<u><u>(25,389)</u></u>
(Decrease) / Increase in net assets attributable to unit holders	<u><u>(95,316)</u></u>	<u><u>246,450</u></u>	<u><u>(25,389)</u></u>

Savinvest Group Retirement Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2024				
Balance at beginning of year	897,430	10,365,306	4,900,426	15,265,732
Issue of units	8,737	149,096	--	149,096
Redemption of units	--	--	--	--
Decrease in net assets attributable to unit holders	--	--	(95,316)	(95,316)
Balance at 30 June 2024	906,167	10,514,402	4,805,110	15,319,512

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Audited for 12 months ended 31 December 2023				
Balance at beginning of year	808,996	8,866,547	4,653,976	13,520,523
Issue of units	88,434	1,498,759	--	1,498,759
Redemption of units	--	--	--	--
Increase in net assets attributable to unit holders	--	--	246,450	246,450
Balance at 31 December 2023	897,430	10,365,306	4,900,426	15,265,732

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2023				
Balance at beginning of year	808,996	8,866,547	4,653,976	13,520,523
Issue of units	7,739	129,723	--	129,723
Redemption of units	--	--	--	--
Decrease in net assets attributable to unit holders	--	--	(25,389)	(25,389)
Balance at 30 June 2023	816,735	8,996,270	4,628,587	13,624,857

Savinvest Group Retirement Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2024 TTS	Audited for 12 months ended 31 December 2023 TTS	Unaudited for 6 months ended 30 June 2023 TTS
Net cash used in operating activities	(1,634,842)	(1,207,846)	(481,542)
Net cash provided by financing activities	<u>149,096</u>	<u>1,498,759</u>	<u>129,723</u>
Net (decrease)/increase in cash and cash equivalents	(1,485,746)	290,913	(351,819)
Cash and cash equivalents at beginning of year	<u>1,885,827</u>	<u>1,594,914</u>	<u>1,594,914</u>
Cash and cash equivalents at end of period	<u>400,081</u>	<u>1,885,827</u>	<u>1,243,095</u>
Represented by:			
Cash at bank	57,170	1,351,102	77,213
Income Funds	<u>342,911</u>	<u>534,725</u>	<u>1,165,882</u>
	<u>400,081</u>	<u>1,885,827</u>	<u>1,243,095</u>

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Notes to the Summarised Interim Financial Statements

Basis of Preparation

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2023.