



MANAGED BY



Bourse Securities Ltd.

**Savinvest India Asia Fund**  
**Financial Statements**  
**For six months ended 31 March 2024**  
(Expressed In United States Dollars)

**Savinvest India Asia Fund**  
**Summarised Statement of Financial Position**

	Unaudited as at 31 March 2024 US\$	Audited as at 30 September 2023 US\$	Unaudited as at 31 March 2023 US\$
<b>Total Assets</b>	4,743,794	4,621,125	4,514,460
<b>Total Liabilities</b>	<u>(53,903)</u>	<u>(48,866)</u>	<u>(59,533)</u>
<b>Total Net Assets</b>	<u><b>4,689,891</b></u>	<u><b>4,572,259</b></u>	<u><b>4,454,927</b></u>
<b>Net assets attributable to unit holders</b>	<u><b>4,689,891</b></u>	<u><b>4,572,259</b></u>	<u><b>4,454,927</b></u>

**Represented by:**

	400,695	410,592	417,338
<b>Number of Participating units</b>			
<b>Net Asset Value per unit</b>	11.7044	11.1358	10.6746

On May 15, 2024, the Trustee of Savinvest India Asia Fund authorised these financial statements for issue.

 Trustee

 Trustee

**Savinvest India Asia Fund**  
**Summarised Statement of Comprehensive Income**

	Unaudited for 6 months ended 31 March 2024 US\$	Audited for 12 months ended 30 September 2023 US\$	Unaudited for 6 months ended 31 March 2023 US\$
<b>Total operating income</b>	1,005,855	819,914	209,786
<b>Total operating expenses</b>	<u>(669,636)</u>	<u>(445,218)</u>	<u>(90,984)</u>
<b>Operating profit for the period before finance cost and taxation</b>	336,219	374,696	118,802
<b>Finance Costs</b>			
Distributions to unit holders	--	--	--
<b>Net profit for the period after finance cost, before taxation</b>	336,219	374,696	118,802
<b>Taxation</b>	<u>(101,541)</u>	<u>(67,230)</u>	<u>(4,272)</u>
<b>Increase in net assets attributable to unit holders</b>	<u><b>234,678</b></u>	<u><b>307,466</b></u>	<u><b>114,530</b></u>

**Savinvest India Asia Fund**

**Statement of Changes in Net Assets Attributable to Unit Holders**

	Number of Units	Capital Account US\$	Movement in net assets attributable to unit holders US\$	Net Assets attributable to unit holders US\$
<b>Unaudited for six months ended 31 March 2024</b>				
<b>Balance at 30 September 2023</b>	410,592	5,539,629	(967,370)	4,572,259
Issue of units	310	3,426	--	3,426
Redemption of units	(10,207)	(120,472)	--	(120,472)
Increase in net assets attributable to unit holders	--	--	234,678	234,678
<b>Balance at 31 March 2024</b>	<u><b>400,695</b></u>	<u><b>5,422,583</b></u>	<u><b>(732,692)</b></u>	<u><b>4,689,891</b></u>

	Number of Units	Capital Account US\$	Movement in net assets attributable to unit holders US\$	Net Assets attributable to unit holders US\$
<b>Audited for twelve months ended 30 September 2023</b>				
<b>Balance at 30 September 2022</b>	424,957	5,697,266	(1,274,836)	4,422,430
Issue of units	--	--	--	--
Redemption of units	(14,365)	(157,637)	--	(157,637)
Increase in net assets attributable to unit holders	--	--	307,466	307,466
<b>Balance at 30 September 2023</b>	<u><b>410,592</b></u>	<u><b>5,539,629</b></u>	<u><b>(967,370)</b></u>	<u><b>4,572,259</b></u>

	Number of Units	Capital Account US\$	Movement in net assets attributable to unit holders US\$	Net Assets attributable to unit holders US\$
<b>Unaudited for six months ended 31 March 2023</b>				
<b>Balance at 30 September 2022</b>	424,957	5,697,266	(1,274,836)	4,422,430
Issue of units	--	--	--	--
Redemption of units	(7,619)	(82,033)	--	(82,033)
Increase in net assets attributable to unit holders	--	--	114,530	114,530
<b>Balance at 31 March 2023</b>	<u><b>417,338</b></u>	<u><b>5,615,233</b></u>	<u><b>(1,160,306)</b></u>	<u><b>4,454,927</b></u>

**Savinvest India Asia Fund**  
**Summarised Statement of Cash Flows**

	Unaudited for 6 months ended 31 March 2024 US\$	Audited for 12 months ended 30 September 2023 US\$	Unaudited for 6 months ended 31 March 2023 US\$
<b>Net cash used in operating activities</b>	(1,435,276)	(2,689,041)	(2,588,013)
<b>Net cash generated from/(used in) investing activities</b>	871,405	690,583	(151,138)
<b>Net cash used in financing activities</b>	<u>(117,046)</u>	<u>(157,637)</u>	<u>(82,033)</u>
<b>Net decrease in cash and cash equivalents</b>	(680,917)	(2,156,095)	(2,821,184)
<b>Cash and cash equivalents at beginning of year</b>	<u>813,290</u>	<u>2,969,385</u>	<u>2,969,385</u>
<b>Cash and cash equivalents at end of period</b>	<u><b>132,373</b></u>	<u><b>813,290</b></u>	<u><b>148,201</b></u>
<b>Represented by:</b>			
Cash at bank	130,205	811,142	146,067
Money market accounts	<u>2,168</u>	<u>2,148</u>	<u>2,134</u>
	<u><b>132,373</b></u>	<u><b>813,290</b></u>	<u><b>148,201</b></u>

**Savinvest India Asia Fund**  
**Notes to the Summarised Interim Financial Statements**  
**Basis of Preparation**

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

**Significant Accounting Policies**

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 September 2023.