



MANAGED BY



Bourse Securities Ltd.

Savinvest US\$ Investment Income Fund

Financial Statements

For six months ended December 31, 2023

(Expressed in United States Dollars)

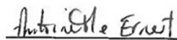
Savinvest US\$ Investment Income Fund

Summarized Statement of Financial Position

	Unaudited as at December 31 2023 US\$	Audited as at June 30 2023 US\$	Unaudited as at December 31 2022 US\$
Total Assets	15,342,722	15,283,968	16,902,576
Total Liabilities	(102,918)	(102,663)	(116,391)
Total Net Assets	<u>15,239,804</u>	<u>15,181,305</u>	<u>16,786,185</u>
Net Assets Attributable to Unit holders	<u>15,239,804</u>	<u>15,181,305</u>	<u>16,786,185</u>
Represented by:			
Number of participating units	1,542,784	1,543,760	1,717,917
Net Asset value per unit	9.8781	9.8340	9.7712

On February 26, 2024, the Trustee of Savinvest US\$ Investment Income Fund authorised these financial statements for issue.

 Trustee

 Trustee

Savinvest US\$ Investment Income Fund

Summarized Statement of Profit or Loss and Other Comprehensive Income

	Unaudited for 6 months ended December 31 2023 US\$	Audited for 12 months ended June 30 2023 US\$	Unaudited for 6 months ended December 31 2022 US\$
Total Income	458,497	890,468	451,480
Total Expenses	(389,503)	(616,978)	(504,657)
Net profit / (loss) for the period before distributions	68,994	273,490	(53,177)
Distributions to unit holders	(144,418)	(321,939)	(171,702)
Net loss for the period after distribution	(75,424)	(48,449)	(224,879)
Other comprehensive Income / (Loss):			
Items that may be reclassified subsequently to profit or loss	143,678	4,236	43,973
Other comprehensive income for the period	143,678	4,236	43,973
Total comprehensive income / (loss) attributable to unit holders	68,254	(44,213)	(180,906)
Increase / (decrease) in net assets attributable to unit holders	<u>68,254</u>	<u>(44,213)</u>	<u>(180,906)</u>

Savinvest US\$ Investment Income Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account US\$	Revaluation Reserves US\$	Retained earnings US\$	Unitholders' funds US\$
Unaudited					
Six months ended December 31 2023					
Balance at the beginning of the period	1,543,760	15,437,629	(183,319)	(73,005)	15,181,305
Issue of units	240,721	2,407,214	--	--	2,407,214
Redemption of units	(256,106)	(2,561,061)	--	--	(2,561,061)
Net profit for the period	--	--	--	68,994	68,994
Other comprehensive income	--	--	143,678	--	143,678
Distribution to unit holders	14,409	144,092	--	(144,418)	(326)
Balance at end of period	<u>1,542,784</u>	<u>15,427,874</u>	<u>(39,641)</u>	<u>(148,429)</u>	<u>15,239,804</u>

	Number of units	Capital account US\$	Revaluation Reserves US\$	Retained earnings US\$	Unitholders' funds US\$
Audited					
Year ended 30 June 2023					
Balance at the beginning of the year	1,872,368	18,723,708	(187,555)	(24,556)	18,511,597
Issue of units	460,593	4,605,937	--	--	4,605,937
Redemption of units	(821,144)	(8,211,445)	--	--	(8,211,445)
Net income for the year	--	--	--	273,490	273,490
Other comprehensive income	--	--	4,236	--	4,236
Distributions to unit holders	31,943	319,429	--	(321,939)	(2,510)
Balance at the end of year	<u>1,543,760</u>	<u>15,437,629</u>	<u>(183,319)</u>	<u>(73,005)</u>	<u>15,181,305</u>

	Number of units	Capital account US\$	Revaluation Reserves US\$	Retained earnings US\$	Unitholders' funds US\$
Unaudited					
Six months ended December 31 2022					
Balance at the beginning of the period	1,872,368	18,723,708	(187,555)	(24,556)	18,511,597
Issue of units	341,335	3,413,356	--	--	3,413,356
Redemption of units	(512,956)	(5,129,564)	--	--	(5,129,564)
Net loss for the period	--	--	--	(53,177)	(53,177)
Other comprehensive income	--	--	43,973	--	43,973
Distribution to unit holders	17,170	171,702	--	(171,702)	--
Balance at end of period	<u>1,717,917</u>	<u>17,179,202</u>	<u>(143,582)</u>	<u>(249,435)</u>	<u>16,786,185</u>

Savinvest US\$ Investment Income Fund

Summarized Statement of Cash Flows

	Unaudited for 6 months ended December 31 2023 US\$	Audited for 12 months ended June 30 2023 US\$	Unaudited for 6 months ended December 31 2022 US\$
Net cash (used in) / generated from operating activities	(60,281)	351,815	160,365
Net cash generated from / (used in) investing activities	1,419,995	802,835	(628,960)
Net cash used in financing activities	(154,173)	(3,608,018)	(1,716,208)
Net increase / (decrease) in cash and cash equivalents	1,205,541	(2,453,368)	(2,184,803)
Cash and cash equivalents at beginning of year	521,311	2,974,679	2,974,679
Cash and cash equivalents at end of period	<u>1,726,852</u>	<u>521,311</u>	<u>789,876</u>
Represented by:			
Cash at bank	1,721,414	515,918	709,695
Money Market Funds	5,438	5,393	80,181
	<u>1,726,852</u>	<u>521,311</u>	<u>789,876</u>

Savinvest US\$ Investment Income Fund

Notes to the Summarized Interim Financial Statements

Basis of Preparation

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 June 2023.