

Savinvest Structured Investment Fund

Financial Statements

For six months ended 30 June 2023

(Expressed in Trinidad and Tobago Dollars)

Savinvest Structured Investment Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2023 TT\$	Audited as at 31 December 2022 TT\$	Unaudited as at 30 June 2022 TT\$
Total Assets	124,578,420	131,772,682	141,356,898
Total Liabilities	<u>(661,918)</u>	<u>(730,495)</u>	<u>(722,535)</u>
Net Assets	<u>123,916,502</u>	<u>131,042,187</u>	<u>140,634,363</u>
Net assets attributable to unit holders	<u>123,916,502</u>	<u>131,042,187</u>	<u>140,634,363</u>
Represented by:			
Number of participating units	<u>1,156,355</u>	<u>1,224,860</u>	<u>1,332,798</u>
Net asset value per unit	<u>107.1613</u>	<u>106.9854</u>	<u>105.5181</u>

On 15 August 2023, the Trustee of Savinvest Structured Investment Fund authorised these financial statements for issue.



Trustee



Trustee

Savinvest Structured Investment Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2023 TT\$	Audited for 12 months ended 31 December 2022 TT\$	Unaudited for 6 months ended 30 June 2022 TT\$
Total Operating Income	3,831,117	6,020,396	3,026,208
Total Operating Expenses	<u>(3,098,312)</u>	<u>(3,504,439)</u>	<u>(2,821,964)</u>
Operating Profit for the period before finance costs	732,805	2,515,957	204,244
Distributions to unit holders	<u>(1,008,267)</u>	<u>(2,243,357)</u>	<u>(1,133,741)</u>
Net (Loss) / Profit for the period after finance costs	<u><u>(275,462)</u></u>	<u><u>272,600</u></u>	<u><u>(929,497)</u></u>
Comprehensive Income and (Decrease) / Increase in net assets attributable to unit holders	<u><u>(275,462)</u></u>	<u><u>272,600</u></u>	<u><u>(929,497)</u></u>

Savinvest Structured Investment Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2023				
Balance at beginning of year	1,224,860	122,485,300	8,556,887	131,042,187
Issue of units	141,516	14,151,602	--	14,151,602
Redemption of units	(220,051)	(22,004,837)	--	(22,004,837)
Distributions reinvested	10,030	1,003,012	--	1,003,012
Decrease in net assets attributable to unit holders	--	--	(275,462)	(275,462)
Balance at 30 June 2023	<u>1,156,355</u>	<u>115,635,077</u>	<u>8,281,425</u>	<u>123,916,502</u>

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Audited for 12 months ended 31 December 2022				
Balance at beginning of year	1,313,289	131,329,063	8,284,287	139,613,350
Issue of units	317,376	31,737,645	--	31,737,645
Redemption of units	(428,240)	(42,824,765)	--	(42,824,765)
Distributions reinvested	22,435	2,243,357	--	2,243,357
Increase in net assets attributable to unit holders	--	--	272,600	272,600
Balance at 31 December 2022	<u>1,224,860</u>	<u>122,485,300</u>	<u>8,556,887</u>	<u>131,042,187</u>

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2022				
Balance at beginning of year	1,313,289	131,329,063	8,284,287	139,613,350
Issue of units	231,934	23,193,412	--	23,193,412
Redemption of units	(223,762)	(22,376,643)	--	(22,376,643)
Distributions reinvested	11,337	1,133,741	--	1,133,741
Decrease in net assets attributable to unit holders	--	--	(929,497)	(929,497)
Balance at 30 June 2022	<u>1,332,798</u>	<u>133,279,573</u>	<u>7,354,790</u>	<u>140,634,363</u>

Savinvest Structured Investment Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2023 TT\$	Audited for 12 months ended 31 December 2022 TT\$	Unaudited for 6 months ended 30 June 2022 TT\$
Net cash provided by operating activities	1,725,998	2,864,274	1,461,018
Net cash provided by/(used in) investing activities	259,778	(795,899)	(8,560,099)
Net cash (used in)/provided by financing activities	<u>(7,858,490)</u>	<u>(11,087,120)</u>	<u>816,769</u>
Net decrease in cash and cash equivalents	(5,872,714)	(9,018,745)	(6,282,312)
Cash and cash equivalents at beginning of year	<u>18,284,608</u>	<u>27,303,353</u>	<u>27,303,353</u>
Cash and cash equivalents at end of year	<u>12,411,894</u>	<u>18,284,608</u>	<u>21,021,041</u>
Represented by:			
Cash at bank	10,039,597	16,250,867	19,289,221
Income funds	<u>2,372,297</u>	<u>2,033,741</u>	<u>1,731,820</u>
	<u>12,411,894</u>	<u>18,284,608</u>	<u>21,021,041</u>

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Notes to the Summarised Interim Financial Statements

Basis of Preparation

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2022.