

Savinvest Capital Growth Fund

Financial Statements

For six months ended 30 June 2023

(Expressed In Trinidad and Tobago Dollars)

Savinvest Capital Growth Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2023 TTS	Audited as at 31 December 2022 TTS	Unaudited as at 30 June 2022 TTS
Total Assets	13,206,010	13,633,940	14,342,265
Total Liabilities	<u>(248,942)</u>	<u>(152,238)</u>	<u>(270,869)</u>
Total Net Assets	<u>12,957,068</u>	<u>13,481,702</u>	<u>14,071,396</u>
Net Assets Attributable to unit holders	<u>12,957,068</u>	<u>13,481,702</u>	<u>14,071,396</u>
Represented by:			
Number of participating units	552,148	551,708	563,705
Net asset value per unit	23.4667	24.4363	24.9623

On 15 August 2023, the Trustee of Savinvest Capital Growth Fund authorised these financial statements for issue.



Trustee



Trustee

Savinvest Capital Growth Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2023 TTS	Audited for 12 months ended 31 December 2022 TTS	Unaudited for 6 months ended 30 June 2022 TTS
Total Operating Income	377,574	930,109	399,720
Total Operating Expenses	<u>(912,859)</u>	<u>(1,419,059)</u>	<u>(595,726)</u>
Operating (Loss) / Profit for the period before finance costs	(535,285)	(488,950)	(196,006)
Distributions to unit holders	<u>---</u>	<u>---</u>	<u>---</u>
Net (Loss) / Profit for the period after finance costs	<u>(535,285)</u>	<u>(488,950)</u>	<u>(196,006)</u>
Decrease in net assets attributable to unit holders	<u>(535,285)</u>	<u>(488,950)</u>	<u>(196,006)</u>

Savinvest Capital Growth Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2023				
Balance at beginning of year	551,708	7,698,092	5,783,610	13,481,702
Issue of units	1,142	27,606	--	27,606
Redemption of units	(702)	(16,955)	--	(16,955)
Decrease in net assets attributable to unit holders	--	--	(535,285)	(535,285)
Balance at 30 June 2023	552,148	7,708,743	5,248,325	12,957,068

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Audited for 12 months ended 31 December 2022				
Balance at beginning of year	566,789	8,072,565	6,272,560	14,345,125
Issue of units	5,669	142,746	--	142,746
Redemption of units	(20,750)	(517,219)	--	(517,219)
Decrease in net assets attributable to unit holders	--	--	(488,950)	(488,950)
Balance at 31 December 2022	551,708	7,698,092	5,783,610	13,481,702

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2022				
Balance at beginning of year	566,789	8,072,565	6,272,560	14,345,125
Issue of units	4,919	124,000	--	124,000
Redemption of units	(8,003)	(201,723)	--	(201,723)
Decrease in net assets attributable to unit holders	--	--	(196,006)	(196,006)
Balance at 30 June 2022	563,705	7,994,842	6,076,554	14,071,396

Savinvest Capital Growth Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2023 TT\$	Audited for 12 months ended 31 December 2022 TT\$	Unaudited for 6 months ended 30 June 2022 TT\$
Net cash provided by operating activities	159,528	296,450	71,985
Net cash (used in)/provided by investing activities	(382,637)	363,576	238,409
Net cash provided by/(used in) financing activities	<u>10,651</u>	<u>(374,473)</u>	<u>(77,723)</u>
Net (decrease)/increase in cash and cash equivalents	(212,458)	285,553	232,671
Cash and cash equivalents at beginning of year	<u>546,239</u>	<u>260,686</u>	<u>260,686</u>
Cash and cash equivalents at end of period	<u>333,781</u>	<u>546,239</u>	<u>493,357</u>
Represented by:			
Cash at bank	57,604	13,363	89,088
Income Funds	<u>276,177</u>	<u>532,876</u>	<u>404,269</u>
	<u>333,781</u>	<u>546,239</u>	<u>493,357</u>

Savinvest Capital Growth Fund

Notes to the Summarised Interim Financial Statements

Basis of Preparation

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2022.