



Bourse Securities Limited

Announcement of Sarodh Ramkhelawan as CEO Designate

The Board of Bourse Securities Limited (BSL) is pleased to announce the selection of Mr. Sarodh Ramkhelawan for the position of Chief Executive Officer of BSL and for him to be formally appointed and assume full responsibilities with effect from January 1, 2024.

To assure a successful and seamless migration from his current position of Executive Director /Chief Investment Officer to that of Chief Executive Officer (CEO), the Board of Directors has approved a structured transition of functional units and responsibilities which commenced on April 1, 2023, and is continuing. Effective August 1, 2023, Sarodh assumed the title of CEO Designate.

Sarodh has an impressive background, having completed a B.Sc. in Management Studies at the University of the West Indies (2007), is the holder of the Chartered Financial Analyst (CFA) designation having qualified in 2011 and successfully completed the MBA program at New York University's prestigious Leonard N. Stern School of Business, with specializations in Corporate Finance, Banking and Financial Instruments & Markets (2013). He also serves as a Director on the Board of the Trinidad & Tobago Central Securities Depository, is currently Chairman of the Capital Markets Committee of the Securities Dealers Association of Trinidad & Tobago (SDATT) and previously held the position of SDATT Vice President.

Sarodh has garnered a wealth of experience and expertise within and outside of the Company over the past sixteen (16) years. With a proven track record of success in investments, he has demonstrated a deep understanding of the Company's values, mission and goals. We are therefore confident that he will provide the leadership and management required to take the Company forward.

Concurrently Mr. Subhas Ramkhelawan, founder of the Company and its Managing Director/CEO since inception, will be completing his term of office in this capacity effective December 31, 2023. The Board wishes to convey its sincere gratitude to Subhas Ramkhelawan for his exceptional leadership and management of the Company over the years. Under his guidance, the Company has achieved significant milestones and positioned itself as the largest independent player in the broker dealer segment of the financial services industry.

Under the stewardship of Sarodh, the Board looks forward to forging new stakeholder relationships, building upon the excellent business relationships with our existing stakeholders.