

Savinvest Structured Investment Fund

Financial Statements

For six months ended 30 June 2021

(Expressed in Trinidad and Tobago Dollars)

Savinvest Structured Investment Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2021 TT\$	Audited as at 31 December 2020 TT\$	Unaudited as at 30 June 2020 TT\$
Total Assets	126,964,912	117,183,090	116,622,294
Total Liabilities	<u>(617,242)</u>	<u>(642,016)</u>	<u>(619,370)</u>
Net Assets	<u>126,347,670</u>	<u>116,541,074</u>	<u>116,002,924</u>
Net assets attributable to unit-holders	<u>126,347,670</u>	<u>116,541,074</u>	<u>116,002,924</u>
Represented by:			
Number of participating units	<u>1,204,018</u>	<u>1,118,505</u>	<u>1,124,849</u>
Net asset value per unit	<u>104.9384</u>	<u>104.1936</u>	<u>103.1276</u>

On 23 August 2021, the Trustee of Savinvest Structured Investment Fund authorised these financial statements for issue.



Trustee



Trustee

Savinvest Structured Investment Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2021 TT\$	Audited for 12 months ended 31 December 2020 TT\$	Unaudited for 6 months ended 30 June 2020 TT\$
Total Operating Income	3,491,189	3,827,428	1,793,076
Total Operating Expense	<u>(1,266,527)</u>	<u>(6,143,373)</u>	<u>(6,259,283)</u>
Net profit for the period before distributions	2,224,662	(2,315,945)	(4,466,207)
Distributions to unit holders	<u>(968,859)</u>	<u>(1,897,195)</u>	<u>(919,496)</u>
Net Gain/(Loss) for the period after finance costs	<u>1,255,803</u>	<u>(4,213,140)</u>	<u>(5,385,703)</u>
Other comprehensive income:			
Items that may be reclassified subsequently to profit or loss	---	---	---
Total Comprehensive income/(loss) attributable to unit holders	<u>1,255,803</u>	<u>(4,213,140)</u>	<u>(5,385,703)</u>
Increase/(Decrease) in net assets attributable to unit holders	<u>1,255,803</u>	<u>(4,213,140)</u>	<u>(5,385,703)</u>

Savinvest Structured Investment Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TT\$	Movement in Net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2021				
Balance at beginning of year	1,118,505	111,850,544	4,690,530	116,541,074
Issue of units	216,629	21,662,461	--	21,662,461
Redemption of units	(140,805)	(14,080,527)	--	(14,080,527)
Distributions reinvested	9,689	968,859	--	968,859
Increase in net assets attributable to unit holders	--	--	1,255,803	1,255,803
Balance at 30 June 2021	<u>1,204,018</u>	<u>120,401,337</u>	<u>5,964,333</u>	<u>126,347,670</u>

	Number of units	Capital account TT\$	Movement in Net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Audited for 12 months ended 31 December 2020				
Balance at beginning of year	959,239	95,923,976	8,903,670	104,827,646
Issue of units	413,609	41,360,876	--	41,360,876
Redemption of units	(273,312)	(27,331,203)	--	(27,331,203)
Distributions reinvested	18,969	1,896,895	--	1,896,895
Decrease in net assets attributable to unit holders	--	--	(4,213,140)	(4,213,140)
Balance at 31 December 2020	<u>1,118,505</u>	<u>111,850,544</u>	<u>4,690,530</u>	<u>116,541,074</u>

	Number of units	Capital account TT\$	Movement in Net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2020				
Balance at beginning of year	959,239	95,923,976	8,903,670	104,827,646
Issue of units	297,608	29,760,438	--	29,760,438
Redemption of units	(141,190)	(14,118,953)	--	(14,118,953)
Distributions reinvested	9,192	919,496	--	919,496
Decrease in net assets attributable to unit holders	--	--	(5,385,703)	(5,385,703)
Balance at 30 June 2020	<u>1,124,849</u>	<u>112,484,957</u>	<u>3,517,967</u>	<u>116,002,924</u>

Savinvest Structured Investment Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2021 TT\$	Audited for 12 months ended 31 December 2020 TT\$	Unaudited for 6 months ended 30 June 2020 TT\$
Net cash (outflow)/inflow from operating activities	(10,754,450)	(16,094,064)	(16,538,713)
Net cash inflow from financing activities	<u>7,581,934</u>	<u>14,029,373</u>	<u>15,641,485</u>
Net decrease in cash and cash equivalents	(3,172,516)	(2,064,691)	(897,228)
Effect of change in foreign exchange rates	(1,626)	(60)	(1,112)
Cash and cash equivalents at beginning of year	<u>19,723,800</u>	<u>21,788,551</u>	<u>21,788,551</u>
Cash and cash equivalents at end of year	<u>16,549,658</u>	<u>19,723,800</u>	<u>20,890,211</u>
Represented by:			
Cash at bank	15,294,748	18,710,486	20,121,694
Income funds	<u>1,254,910</u>	<u>1,013,314</u>	<u>768,517</u>
	<u>16,549,658</u>	<u>19,723,800</u>	<u>20,890,211</u>

Savinvest Structured Investment Fund

Notes to the Financials

Basis of Preparation

The Interim financial Statement has been prepared in accordance with IAS 34 “Interim Financial Reporting”.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2020.