

Savinvest Capital Growth Fund

Financial Statements

For six months ended 30 June 2021

(Expressed In Trinidad and Tobago Dollars)

Savinvest Capital Growth Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2021 TT\$	Audited as at 31 December 2020 TT\$	Unaudited as at 30 June 2020 TT\$
Total Assets	13,758,731	13,193,354	12,445,522
Total Liabilities	<u>(164,740)</u>	<u>(137,399)</u>	<u>(232,854)</u>
Total Net Assets	<u>13,593,991</u>	<u>13,055,955</u>	<u>12,212,668</u>
Net Assets Attributable to unit holders	<u>13,593,991</u>	<u>13,055,955</u>	<u>12,212,668</u>
Represented by:			
Number of participating units	563,492	572,534	576,546
Net asset value per unit	24.1246	22.8038	21.1825

On 20 August 2021, the Trustee of Savinvest Capital Growth Fund authorised these financial statements for issue.



Trustee



Trustee

Savinvest Capital Growth Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2021 TT\$	Audited for 12 months ended 31 December 2020 TT\$	Unaudited for 6 months ended 30 June 2020 TT\$
Total Operating income	1,097,292	544,518	315,752
Total Expenditure	<u>(356,171)</u>	<u>(2,095,393)</u>	<u>(2,795,674)</u>
Net Profit/(Loss) for the period before distributions	741,121	(1,550,875)	(2,479,922)
Distributions to unit holders	<u> --</u>	<u> --</u>	<u> --</u>
Net Profit/(Loss) for the year after finance costs	741,121	(1,550,875)	(2,479,922)
Other Comprehensive Income:			
Items that may be reclassified subsequently to profit or loss	<u> --</u>	<u> --</u>	<u> --</u>
Total Comprehensive Income/(Loss) attributable to unit holders	<u> 741,121</u>	<u> (1,550,875)</u>	<u> (2,479,922)</u>
Increase/(Decrease) in net assets attributable to unit holders	<u> 741,121</u>	<u> (1,550,875)</u>	<u> (2,479,922)</u>

Savinvest Capital Growth Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2021				
Balance at beginning of year	572,534	8,195,749	4,860,206	13,055,955
Issue of units	--	--	--	--
Redemption of units	(9,042)	(203,085)	--	(203,085)
Increase in net assets attributable to unit holders	--	--	741,121	741,121
Balance at end of period	563,492	7,992,664	5,601,327	13,593,991

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Audited for 12 months ended 31 December 2020				
Balance at beginning of year	579,934	8,355,221	6,411,081	14,766,302
Issue of units	1,331	30,000	--	30,000
Redemption of units	(8,731)	(189,472)	--	(189,472)
Decrease in net assets attributable to unit holders	--	--	(1,550,875)	(1,550,875)
Balance at end of period	572,534	8,195,749	4,860,206	13,055,955

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2020				
Balance at beginning of year	579,934	8,355,221	6,411,081	14,766,302
Issue of units	760	17,500	--	17,500
Redemption of units	(4,148)	(91,212)	--	(91,212)
Decrease in net assets attributable to unit holders	--	--	(2,479,922)	(2,479,922)
Balance at end of period	576,546	8,281,509	3,931,159	12,212,668

Savinvest Capital Growth Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2021 TT\$	Audited for 12 months ended 31 December 2020 TT\$	Unaudited for 6 months ended 30 June 2020 TT\$
Net cash inflow/(outflow) from operating activities	575,368	(352,395)	(192,603)
Net cash outflow from financing activities	<u>(203,085)</u>	<u>(159,472)</u>	<u>(73,712)</u>
Net increase/(decrease) in cash and cash equivalents	372,283	(511,867)	(266,315)
Effect of change in foreign exchange rates	(1,272)	(68)	(1,277)
Cash and cash equivalents at beginning of year	<u>742,021</u>	<u>1,253,956</u>	<u>1,253,956</u>
Cash and cash equivalents at end of year	<u>1,113,032</u>	<u>742,021</u>	<u>986,364</u>
Represented by:			
Cash at bank	42,677	10,354	14,211
Income Funds	<u>1,070,355</u>	<u>731,667</u>	<u>972,153</u>
	<u>1,113,032</u>	<u>742,021</u>	<u>986,364</u>

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Notes to the Financials

Basis of Preparation

The Interim financial Statement has been prepared in accordance with IAS 34 “Interim Financial Reporting”.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2020.