

Savinvest Group Retirement Fund

Financial Statements

For six months ended 30 June 2021

(Expressed In Trinidad and Tobago Dollars)

Savinvest Group Retirement Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2021 TT\$	Audited as at 31 December 2020 TT\$	Unaudited as at 30 June 2020 TT\$
Total Assets	15,577,370	15,034,166	12,824,042
Total Liabilities	<u>(53,182)</u>	<u>(76,090)</u>	<u>(48,380)</u>
Total Net Assets	<u>15,524,188</u>	<u>14,958,076</u>	<u>12,775,662</u>
Net Assets Attributable to unit holders	<u>15,524,188</u>	<u>14,958,076</u>	<u>12,775,662</u>
Represented by:			
Number of participating units	966,784	958,249	866,195
Net asset value per unit	16.0576	15.6098	14.7492

On 23 August 2021, the Trustee of Savinvest Group Retirement Fund authorised these financial statements for issue.



Trustee



Trustee

Savinvest Group Retirement Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2021 TT\$	Audited for 12 months ended 31 December 2020 TT\$	Unaudited for 6 months ended 30 June 2020 TT\$
Total Operating income	504,686	684,688	386,086
Total Expenditure	<u>(72,295)</u>	<u>(1,314,349)</u>	<u>(1,791,178)</u>
Net Profit/(Loss) for the period after finance costs	<u>432,391</u>	<u>(629,661)</u>	<u>(1,405,092)</u>
Other Comprehensive Income:			
Items that may be reclassified subsequently to profit or loss	<u>--</u>	<u>--</u>	<u>--</u>
Total Comprehensive Income/(Loss) attributable to unit holders	<u>432,391</u>	<u>(629,661)</u>	<u>(1,405,092)</u>
Increase/(Decrease) in net assets attributable to unit holders	<u>432,391</u>	<u>(629,661)</u>	<u>(1,405,092)</u>

Savinvest Group Retirement Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2021				
Balance at beginning of year	958,249	11,405,764	3,552,312	14,958,076
Issue of units	8,535	133,721	--	133,721
Redemption of units	--	--	--	--
Increase in net assets attributable to unit holders	--	--	432,391	432,391
Balance at end of period	966,784	11,539,485	3,984,703	15,524,188
	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Audited for 12 months ended 31 December 2020				
Balance at beginning of year	857,244	9,864,090	4,181,973	14,046,063
Issue of units	101,005	1,541,674	--	1,541,674
Redemption of units	--	--	--	--
Decrease in net assets attributable to unit holders	--	--	(629,661)	(629,661)
Balance at end of period	958,249	11,405,764	3,552,312	14,958,076
	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2020				
Balance at beginning of year	857,244	9,864,090	4,181,973	14,046,063
Issue of units	8,951	134,691	--	134,691
Redemption of units	--	--	--	--
Decrease in net assets attributable to unit holders	--	--	(1,405,092)	(1,405,092)
Balance at end of period	866,195	9,998,781	2,776,881	12,775,662

Savinvest Group Retirement Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2021 TT\$	Audited for 12 months ended 31 December 2020 TT\$	Unaudited for 6 months ended 30 June 2020 TT\$
Net cash (outflow)/inflow from operating activities	(1,014,879)	(501,093)	303,669
Net cash inflow from financing activities	<u>133,721</u>	<u>1,541,674</u>	<u>134,691</u>
Net (decrease)/increase in cash and cash equivalents	(881,158)	1,040,581	438,360
Effect of change in foreign exchange rates	(412)	(13)	(240)
Cash and cash equivalents at beginning of year	<u>1,359,745</u>	<u>319,177</u>	<u>319,177</u>
Cash and cash equivalents at end of year	<u>478,175</u>	<u>1,359,745</u>	<u>757,297</u>
Represented by:			
Cash at bank	102,630	47,580	26,854
Income Funds	<u>375,545</u>	<u>1,312,165</u>	<u>730,443</u>
	<u>478,175</u>	<u>1,359,745</u>	<u>757,297</u>

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Notes to the Financials

Basis of Preparation

The Interim financial Statement has been prepared in accordance with IAS 34 “Interim Financial Reporting”.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2020.