



MANAGED BY



Bourse Securities Ltd.

Savinvest India Asia Fund

Financial Statements

For six months ended 31 March 2023

(Expressed In United States Dollars)

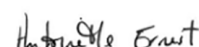
Savinvest India Asia Fund

Summarised Statement of Financial Position

	Unaudited as at 31 March 2023 US\$	Audited as at 30 September 2022 US\$	Unaudited as at 31 March 2022 US\$
Total Assets	4,514,460	7,032,355	7,988,878
Total Liabilities	(59,533)	(2,609,925)	(80,182)
Total Net Assets	<u>4,454,927</u>	<u>4,422,430</u>	<u>7,908,696</u>
Net assets attributable to unit holders	<u>4,454,927</u>	<u>4,422,430</u>	<u>7,908,696</u>
Represented by:			
Number of Participating units	417,338	424,957	644,507
Net Asset Value per unit	10.6746	10.4068	12.2709

On May 17, 2023, the Trustee of Savinvest India Asia Fund authorised these financial statements for issue.

 Trustee

 Trustee

Savinvest India Asia Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 31 March 2023 US\$	Audited for 12 months ended 30 September 2022 US\$	Unaudited for 6 months ended 31 March 2022 US\$
Total operating income	209,786	2,273,591	626,833
Total operating expenses	(90,984)	(3,624,309)	(1,111,594)
Operating profit / (loss) for the period before finance cost and taxation	118,802	(1,350,718)	(484,761)
Finance Costs			
Distributions to unit holders	—	—	—
Net profit / (loss) for the period after finance cost, before taxation	118,802	(1,350,718)	(484,761)
Taxation	(4,272)	(166,037)	(39,171)
Increase / (decrease) in net assets attributable to unit holders	<u>114,530</u>	<u>(1,516,755)</u>	<u>(523,932)</u>

Savinvest India Asia Fund

Statement of Changes in Net Assets Attributable to Unit Holders

	Number of Units	Capital Account US\$	Movement in net assets attributable to unit holders US\$	Net Assets attributable to unit holders US\$
Unaudited for six months ended 31 March 2023				
Balance at 30 September 2022	424,957	5,697,266	(1,274,836)	4,422,430
Issue of units	—	—	—	—
Redemption of units	(7,619)	(82,033)	—	(82,033)
Increase in net assets attributable to unit holders	—	—	114,530	114,530
Balance at 31 March 2023	<u>417,338</u>	<u>5,615,233</u>	<u>(1,160,306)</u>	<u>4,454,927</u>

	Number of Units	Capital Account US\$	Movement in net assets attributable to unit holders US\$	Net Assets attributable to unit holders US\$
Audited for twelve months ended 30 September 2022				
Balance at 30 September 2021	705,021	8,976,539	241,919	9,218,458
Issue of units	2,202	27,970	—	27,970
Redemption of units	(282,266)	(3,307,243)	—	(3,307,243)
Decrease in net assets attributable to unit holders	—	—	(1,516,755)	(1,516,755)
Balance at 30 September 2022	<u>424,957</u>	<u>5,697,266</u>	<u>(1,274,836)</u>	<u>4,422,430</u>

	Number of Units	Capital Account US\$	Movement in net assets attributable to unit holders US\$	Net Assets attributable to unit holders US\$
Unaudited for six months ended 31 March 2022				
Balance at 30 September 2021	705,021	8,976,539	241,919	9,218,458
Issue of units	2,202	27,970	—	27,970
Redemption of units	(62,716)	(813,800)	—	(813,800)
Decrease in net assets attributable to unit holders	—	—	(523,932)	(523,932)
Balance at 31 March 2022	<u>644,507</u>	<u>8,190,709</u>	<u>(282,013)</u>	<u>7,908,696</u>

Savinvest India Asia Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 31 March 2023 US\$	Audited for 12 months ended 30 September 2022 US\$	Unaudited for 6 months ended 31 March 2022 US\$
Net cash (used in)/generated from operating activities	(2,588,013)	2,046,051	(165,793)
Net cash (used in)/generated from investing activities	(151,138)	4,049,387	1,017,158
Net cash used in financing activities	(82,033)	(3,279,273)	(785,830)
Net (decrease)/increase in cash and cash equivalents	(2,821,184)	2,816,165	65,535
Cash and cash equivalents at beginning of year	<u>2,969,385</u>	<u>153,220</u>	<u>153,220</u>
Cash and cash equivalents at end of period	<u>148,201</u>	<u>2,969,385</u>	<u>218,755</u>
Represented by:			
Cash at bank	146,067	2,967,264	216,645
Money market accounts	<u>2,134</u>	<u>2,121</u>	<u>2,110</u>
	<u>148,201</u>	<u>2,969,385</u>	<u>218,755</u>

Savinvest India Asia Fund
Notes to the Summarised Interim Financial Statements

Basis of Preparation

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 September 2022.