

Savinvest Capital Growth Fund

Financial Statements
For six months ended 30 June 2022
(Expressed In Trinidad and Tobago Dollars)

Savinvest Capital Growth Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2022 TTS	Audited as at 31 December 2021 TTS	Unaudited as at 30 June 2021 TTS
Total Assets	14,342,265	14,490,334	13,758,731
Total Liabilities	<u>(270,869)</u>	<u>(145,209)</u>	<u>(164,740)</u>
Total Net Assets	<u>14,071,396</u>	<u>14,345,125</u>	<u>13,593,991</u>
Net Assets Attributable to unit holders	<u>14,071,396</u>	<u>14,345,125</u>	<u>13,593,991</u>
Represented by:			
Number of participating units	563,705	566,789	563,492
Net asset value per unit	24.9623	25.3095	24.1246

On 18 August 2022, the Trustee of Savinvest Capital Growth Fund authorised these financial statements for issue.


Trustee


Trustee

Savinvest Capital Growth Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2022 TTS	Audited for 12 months ended 31 December 2021 TTS	Unaudited for 6 months ended 30 June 2021 TTS
Total Operating income	399,720	1,966,535	1,097,292
Total Expenses	<u>(595,726)</u>	<u>(554,181)</u>	<u>(356,171)</u>
Operating (Loss) / Profit for the period before finance costs	(196,006)	1,412,354	741,121
Distributions to unit holders	<u> --</u>	<u> --</u>	<u> --</u>
Net (Loss) / Profit for the period after finance costs	<u>(196,006)</u>	<u>1,412,354</u>	<u>741,121</u>
(Decrease) / Increase in net assets attributable to unit holders	<u>(196,006)</u>	<u>1,412,354</u>	<u>741,121</u>

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Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2022				
Balance at beginning of year	566,789	8,072,565	6,272,560	14,345,125
Issue of units	4,919	124,000	--	124,000
Redemption of units	(8,003)	(201,723)	--	(201,723)
Decrease in net assets attributable to unit holders	--	--	(196,006)	(196,006)
Balance at 30 June 2022	563,705	7,994,842	6,076,554	14,071,396

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Audited for 12 months ended 31 December 2021				
Balance at beginning of year	572,534	8,195,749	4,860,206	13,055,955
Issue of units	4,351	105,361	--	105,361
Redemption of units	(10,096)	(228,545)	--	(228,545)
Increase in net assets attributable to unit holders	--	--	1,412,354	1,412,354
Balance at 31 December 2021	566,789	8,072,565	6,272,560	14,345,125

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2021				
Balance at beginning of year	572,534	8,195,749	4,860,206	13,055,955
Issue of units	--	--	--	--
Redemption of units	(9,042)	(203,085)	--	(203,085)
Increase in net assets attributable to unit holders	--	--	741,121	741,121
Balance at 30 June 2021	563,492	7,992,664	5,601,327	13,593,991

Savinvest Capital Growth Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2022 TTS	Audited for 12 months ended 31 December 2021 TTS	Unaudited for 6 months ended 30 June 2021 TTS
Net cash provided by operating activities	71,985	92,526	111,255
Net cash provided by/(used in) investing activities	238,409	(450,677)	462,841
Net cash used in financing activities	<u>(77,723)</u>	<u>(123,184)</u>	<u>(203,085)</u>
Net increase/(decrease) in cash and cash equivalents	232,671	(481,335)	371,011
Cash and cash equivalents at beginning of year	<u>260,686</u>	<u>742,021</u>	<u>742,021</u>
Cash and cash equivalents at end of period	<u>493,357</u>	<u>260,686</u>	<u>1,113,032</u>
Represented by:			
Cash at bank	89,088	77,323	42,677
Income Funds	<u>404,269</u>	<u>183,363</u>	<u>1,070,355</u>
	<u>493,357</u>	<u>260,686</u>	<u>1,113,032</u>

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Notes to the Summarised Interim Financial Statements

Basis of Preparation

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2021.