

Savinvest Individual Retirement Fund

Financial Statements

For six months ended 30 June 2022


(Expressed In Trinidad and Tobago Dollars)

Savinvest Individual Retirement Fund


Summarised Statement of Financial Position

	Unaudited as at 30 June 2022 TTS	Audited as at 31 December 2021 TTS	Unaudited as at 30 June 2021 TTS
Total Assets	3,611,757	4,374,301	3,885,243
Total Liabilities	<u>(2,220)</u>	<u>(2,595)</u>	<u>(2,400)</u>
Total Net Assets	<u>3,609,537</u>	<u>4,371,706</u>	<u>3,882,843</u>
Net Assets Attributable to unit holders	<u>3,609,537</u>	<u>4,371,706</u>	<u>3,882,843</u>
Represented by:			
Number of participating units	279,233	339,445	314,641
Net asset value per unit	12.9266	12.8790	12.3406

On 18 August 2022, the Trustee of Savinvest Individual Retirement Fund authorised these financial statements for issue.



Trustee



Trustee

Savinvest Individual Retirement Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2022 TTS	Audited for 12 months ended 31 December 2021 TTS	Unaudited for 6 months ended 30 June 2021 TTS
Total Operating Income	250,276	396,441	154,233
Total Expenses	<u>(230,524)</u>	<u>(76,034)</u>	<u>(12,939)</u>
Net Profit for the period	<u>19,752</u>	<u>320,407</u>	<u>141,294</u>
Increase in net assets attributable to unit holders	<u>19,752</u>	<u>320,407</u>	<u>141,294</u>

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Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2022				
Balance at beginning of year	339,445	3,113,924	1,257,782	4,371,706
Issue of units	23,531	304,250	--	304,250
Redemption of units	(83,743)	(1,086,171)	--	(1,086,171)
Increase in net assets attributable to unit holders	--	--	19,752	19,752
Balance at 30 June 2022	279,233	2,332,003	1,277,534	3,609,537

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Audited for 12 months ended 31 December 2021				
Balance at beginning of year	310,244	2,753,273	937,375	3,690,648
Issue of units	52,942	647,881	--	647,881
Redemption of units	(23,741)	(287,230)	--	(287,230)
Increase in net assets attributable to unit holders	--	--	320,407	320,407
Balance at 31 December 2021	339,445	3,113,924	1,257,782	4,371,706

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2021				
Balance at beginning of year	310,244	2,753,273	937,375	3,690,648
Issue of units	28,138	338,131	--	338,131
Redemption of units	(23,741)	(287,230)	--	(287,230)
Increase in net assets attributable to unit holders	--	--	141,294	141,294
Balance at 30 June 2021	314,641	2,804,174	1,078,669	3,882,843

Savinvest Individual Retirement Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2022 TTS	Audited for 12 months ended 31 December 2021 TTS	Unaudited for 6 months ended 30 June 2021 TTS
Net cash provided by operating activities	82,353	122,200	80,727
Net cash provided by/(used in) investing activities	615,795	(363,426)	(203,490)
Net cash (used in)/provided by financing activities	<u>(781,924)</u>	<u>360,651</u>	<u>50,901</u>
Net (decrease)/increase in cash and cash equivalents	(83,776)	119,425	(71,862)
Cash and cash equivalents at beginning of year	<u>363,845</u>	<u>244,420</u>	<u>244,420</u>
Cash and cash equivalents at end of period	<u>280,069</u>	<u>363,845</u>	<u>172,558</u>
Represented by:			
Cash at bank	104,560	95,611	39,138
Income Funds	<u>175,509</u>	<u>268,234</u>	<u>133,420</u>
	<u>280,069</u>	<u>363,845</u>	<u>172,558</u>

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Notes to the Summarised Interim Financial Statements

Basis of Preparation

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2021.