

Savinvest Group Retirement Fund

Financial Statements

For six months ended 30 June 2022

(Expressed In Trinidad and Tobago Dollars)

Savinvest Group Retirement Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2022 TTS	Audited as at 31 December 2021 TTS	Unaudited as at 30 June 2021 TTS
Total Assets	12,063,374	17,678,972	15,577,370
Total Liabilities	<u>(47,497)</u>	<u>(80,269)</u>	<u>(53,182)</u>
Total Net Assets	<u>12,015,877</u>	<u>17,598,703</u>	<u>15,524,188</u>
Net Assets Attributable to unit holders	<u>12,015,877</u>	<u>17,598,703</u>	<u>15,524,188</u>
Represented by:			
Number of participating units	727,850	1,052,862	966,784
Net asset value per unit	16.5087	16.7151	16.0576

On 18 August 2022, the Trustee of Savinvest Group Retirement Fund authorised these financial statements for issue.



Trustee



Trustee

Savinvest Group Retirement Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2022 TT\$	Audited for 12 months ended 31 December 2021 TT\$	Unaudited for 6 months ended 30 June 2021 TT\$
Total Operating income	1,287,393	1,298,763	504,686
Total Expenses	<u>(1,439,336)</u>	<u>(200,757)</u>	<u>(72,295)</u>
Net (Loss) / Profit for the period	<u><u>(151,943)</u></u>	<u><u>1,098,006</u></u>	<u><u>432,391</u></u>
(Decrease) / Increase in net assets attributable to unit holders	<u><u>(151,943)</u></u>	<u><u>1,098,006</u></u>	<u><u>432,391</u></u>

Savinvest Group Retirement Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2022				
Balance at beginning of year	1,052,862	12,948,385	4,650,318	17,598,703
Issue of units	7,542	125,525	--	125,525
Redemption of units	(332,554)	(5,556,408)	--	(5,556,408)
Decrease in net assets attributable to unit holders	--	--	(151,943)	(151,943)
Balance at 30 June 2022	727,850	7,517,502	4,498,375	12,015,877

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Audited for 12 months ended 31 December 2021				
Balance at beginning of year	958,249	11,405,764	3,552,312	14,958,076
Issue of units	94,613	1,542,621	--	1,542,621
Redemption of units	--	--	--	--
Increase in net assets attributable to unit holders	--	--	1,098,006	1,098,006
Balance at 31 December 2021	1,052,862	12,948,385	4,650,318	17,598,703

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2021				
Balance at beginning of year	958,249	11,405,764	3,552,312	14,958,076
Issue of units	8,535	133,721	--	133,721
Redemption of units	--	--	--	--
Increase in net assets attributable to unit holders	--	--	432,391	432,391
Balance at 30 June 2021	966,784	11,539,485	3,984,703	15,524,188

Savinvest Group Retirement Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2022 TTS	Audited for 12 months ended 31 December 2021 TTS	Unaudited for 6 months ended 30 June 2021 TTS
Net cash provided by operating activities	276,609	525,142	254,439
Net cash provided by/(used in) investing activities	4,533,767	(1,664,205)	(1,269,730)
Net cash (used in)/provided by financing activities	<u>(5,430,883)</u>	<u>1,542,621</u>	<u>133,721</u>
Net (decrease)/increase in cash and cash equivalents	(620,507)	403,558	(881,570)
Cash and cash equivalents at beginning of year	<u>1,763,303</u>	<u>1,359,745</u>	<u>1,359,745</u>
Cash and cash equivalents at end of period	<u>1,142,796</u>	<u>1,763,303</u>	<u>478,175</u>
Represented by:			
Cash at bank	57,132	85,016	102,630
Income Funds	<u>1,085,664</u>	<u>1,678,287</u>	<u>375,545</u>
	<u>1,142,796</u>	<u>1,763,303</u>	<u>478,175</u>

Savinvest Group Retirement Fund

Notes to the Summarised Interim Financial Statements

Basis of Preparation

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2021.