



MANAGED BY



Bourse Securities Ltd.

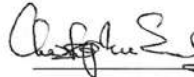
**Savinvest India Asia Fund**  
**Financial Statements**  
**For six months ended 31 March 2022**  
(Expressed In United States Dollars)

**Savinvest India Asia Fund**  
**Summarised Statement of Financial Position**

	Unaudited as at 31 March 2022 US\$	Audited as at 30 September 2021 US\$	Unaudited as at 31 March 2021 US\$
<b>Total Assets</b>	7,988,878	9,301,418	8,791,807
<b>Total Liabilities</b>	(80,182)	(82,960)	(77,738)
<b>Total Net Assets</b>	<u>7,908,696</u>	<u>9,218,458</u>	<u>8,714,069</u>
<b>Net assets attributable to unit holders</b>	<u>7,908,696</u>	<u>9,218,458</u>	<u>8,714,069</u>
<b>Represented by:</b>			
<b>Number of Participating units</b>	644,507	705,021	695,812
<b>Net Asset Value per unit</b>	12.2709	13.0754	12.5236

On 10th May 2022, the Trustee of Savinvest India Asia Fund authorised these financial statements for issue.

  
Trustee

  
Trustee

**Savinvest India Asia Fund**  
**Summarised Statement of Comprehensive Income**

	Unaudited for 6 months ended 31 March 2022 US\$	Audited for 12 months ended 30 September 2021 US\$	Unaudited for 6 months ended 31 March 2021 US\$
<b>Total operating income</b>	626,833	2,710,707	1,948,565
<b>Total operating expenses</b>	(1,150,765)	(348,552)	(185,319)
<b>Operating (loss)/gain for the period before finance cost</b>	(523,932)	2,362,155	1,763,246
<b>Finance Costs</b>			
Distributions to unit holders	--	(207,482)	--
<b>Net (loss)/profit for the period after finance cost</b>	<u>(523,932)</u>	<u>2,154,673</u>	<u>1,763,246</u>
<b>(Decrease)/increase in net assets attributable to unit holders</b>	<u>(523,932)</u>	<u>2,154,673</u>	<u>1,763,246</u>

**Savinvest India Asia Fund**  
**Statement of Changes in Net Assets Attributable to Unit Holders**

	Number of Units	Capital Account US\$	Movement in net assets attributable to unit holders US\$	Net Assets attributable to unit holders US\$
<b>Unaudited for six months ended 31 March 2022</b>				
<b>Balance at 30 September 2021</b>	705,021	8,976,539	241,919	9,218,458
Issue of units	2,202	27,970	--	27,970
Redemption of units	(62,716)	(813,800)	--	(813,800)
Decrease in net assets attributable to unit holders	--	--	(523,932)	(523,932)
<b>Balance at 31 March 2022</b>	<u>644,507</u>	<u>8,190,709</u>	<u>(282,013)</u>	<u>7,908,696</u>

	Number of Units	Capital Account US\$	Movement in net assets attributable to unit holders US\$	Net Assets attributable to unit holders US\$
<b>Audited for twelve months ended 30 September 2021</b>				
<b>Balance at 30 September 2020</b>	997,084	12,302,763	(1,912,754)	10,390,009
Issue of units	10,101	129,135	--	129,135
Redemption of units	(315,156)	(3,612,277)	--	(3,612,277)
Distributions of income reinvested	12,992	156,918	--	156,918
Increase in net assets attributable to unit holders	--	--	2,154,673	2,154,673
<b>Balance at 30 September 2021</b>	<u>705,021</u>	<u>8,976,539</u>	<u>241,919</u>	<u>9,218,458</u>

	Number of Units	Capital Account US\$	Movement in net assets attributable to unit holders US\$	Net Assets attributable to unit holders US\$
<b>Unaudited for six months ended 31 March 2021</b>				
<b>Balance at 30 September 2020</b>	997,084	12,302,763	(1,912,754)	10,390,009
Issue of units	3,596	45,573	--	45,573
Redemption of units	(304,868)	(3,484,759)	--	(3,484,759)
Increase in net assets attributable to unit holders	--	--	1,763,246	1,763,246
<b>Balance at 31 March 2021</b>	<u>695,812</u>	<u>8,863,577</u>	<u>(149,508)</u>	<u>8,714,069</u>

**Savinvest India Asia Fund**  
**Summarised Statement of Cash Flows**

	Unaudited for 6 months ended 31 March 2022 US\$	Audited for 12 months ended 30 September 2021 US\$	Unaudited for 6 months ended 31 March 2021 US\$
<b>Net cash inflow from operating activities</b>	851,365	1,615,454	1,683,223
<b>Net cash outflow from financing activities</b>	(785,830)	(3,533,706)	(3,439,186)
<b>Net increase/(decrease) in cash and cash equivalents</b>	65,535	(1,918,252)	(1,755,963)
<b>Cash and cash equivalents at beginning of year</b>	153,220	2,071,472	2,071,472
<b>Cash and cash equivalents at end of year</b>	<u>218,755</u>	<u>153,220</u>	<u>315,509</u>
<b>Represented by:</b>			
Cash at bank	216,645	151,120	313,418
Money market accounts	2,110	2,100	2,091
	<u>218,755</u>	<u>153,220</u>	<u>315,509</u>

**Savinvest India Asia Fund**  
**Notes to the Summarised Interim Financial Statements**  
**Basis of Preparation**

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

**Significant Accounting Policies**

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 September 2021.