



MANAGED BY  
Bourse Securities Ltd.

## Savinvest US\$ Investment Income Fund

Financial Statements  
For six months ended December 31, 2021  
(Expressed in United States Dollars)

### Savinvest US\$ Investment Income Fund Summarized Statement of Financial Position

	Unaudited as at December 31 2021 US\$	Audited as at June 30 2021 US\$	Unaudited as at December 31 2020 US\$
<b>Total Assets</b>	15,619,386	13,521,932	13,737,270
<b>Total Liabilities</b>	(96,935)	(87,910)	(93,859)
<b>Total Net Assets</b>	<u>15,522,451</u>	<u>13,434,022</u>	<u>13,643,411</u>
<b>Net Assets Attributable to Unit holders</b>	<u>15,522,451</u>	<u>13,434,022</u>	<u>13,643,411</u>
<b>Represented by:</b>			
<b>Number of participating units</b>	<b>1,567,144</b>	<b>1,344,798</b>	<b>1,354,125</b>
<b>Net Asset value per unit</b>	<b>9.9049</b>	<b>9.9896</b>	<b>10.0754</b>

On February 16, 2022, the Trustee of Savinvest US\$ Investment Income Fund authorised these financial statements for issue.

Trustee

Trustee

### Savinvest US\$ Investment Income Fund Summarized Statement of Profit or Loss and Other Comprehensive Income

	Unaudited for 6 months ended December 31 2021 US\$	Audited for 12 months ended June 30 2021 US\$	Unaudited for 6 months ended December 31 2020 US\$
Total Income	338,091	626,961	300,800
Total Expenses	(258,548)	(843,186)	(200,643)
<b>Net income for the period before distributions</b>	79,543	(216,225)	100,157
Distributions to unit holders	(140,883)	(242,575)	(120,293)
<b>Net (loss)/income for the period after distribution</b>	<u>(61,340)</u>	<u>(458,800)</u>	<u>(20,136)</u>
<b>Other comprehensive (Loss)/Income:</b>			
Items that may be reclassified subsequently to profit or loss	(73,695)	421,457	98,915
Other comprehensive (loss)/income for the period	(73,695)	421,457	98,915
Total comprehensive (loss)/income for the period	(135,035)	(37,343)	78,779
<b>(Decrease)/Increase in net assets attributable to unit holders</b>	<u>(135,035)</u>	<u>(37,343)</u>	<u>78,779</u>

### Savinvest US\$ Investment Income Fund Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account US\$	Revaluation Reserves US\$	Retained earnings US\$	Unitholders' funds US\$
<b>Unaudited</b>					
<b>Six months ended December 31 2021</b>					
Balance at the beginning of the period	1,344,798	13,448,007	404,862	(418,847)	13,434,022
Issue of units	441,616	4,416,157	--	--	4,416,157
Redemption of units	(233,358)	(2,333,576)	--	--	(2,333,576)
Net income for the period	--	--	--	79,543	79,543
Other comprehensive loss	--	--	(73,695)	--	(73,695)
Distribution to unit holders	14,088	140,883	--	(140,883)	--
<b>Balance at end of period</b>	<u>1,567,144</u>	<u>15,671,471</u>	<u>331,167</u>	<u>(480,187)</u>	<u>15,522,451</u>

	Number of units	Capital account US\$	Revaluation Reserves US\$	Retained earnings US\$	Unitholders' funds US\$
<b>Audited</b>					
<b>Year ended 30 June 2021</b>					
Balance at the beginning of the year	1,201,297	12,012,997	(16,595)	39,953	12,036,355
Issue of units	386,600	3,865,998	--	--	3,865,998
Redemption of units	(267,356)	(2,673,563)	--	--	(2,673,563)
Net loss for the year	--	--	--	(216,225)	(216,225)
Other comprehensive income	--	--	421,457	--	421,457
Distributions to unit holders	24,257	242,575	--	(242,575)	--
<b>Balance at the end of year</b>	<u>1,344,798</u>	<u>13,448,007</u>	<u>404,862</u>	<u>(418,847)</u>	<u>13,434,022</u>

	Number of units	Capital account US\$	Revaluation Reserves US\$	Retained earnings US\$	Unitholders' funds US\$
<b>Unaudited</b>					
<b>Six months ended December 31 2020</b>					
Balance at the beginning of the period	1,201,297	12,012,997	(16,595)	39,953	12,036,355
Issue of units	261,834	2,618,336	--	--	2,618,336
Redemption of units	(121,035)	(1,210,352)	--	--	(1,210,352)
Net income for the period	--	--	--	100,157	100,157
Other comprehensive income	--	--	98,915	--	98,915
Distribution to unit holders	12,029	120,293	--	(120,293)	--
<b>Balance at end of period</b>	<u>1,354,125</u>	<u>13,541,274</u>	<u>82,320</u>	<u>19,817</u>	<u>13,643,411</u>

### Savinvest US\$ Investment Income Fund Summarized Statement of Cash Flows

	Unaudited for 6 months ended December 31 2021 US\$	Audited for 12 months ended June 30 2021 US\$	Unaudited for 6 months ended December 31 2020 US\$
<b>Net cash outflow from operating activities</b>	(1,716,352)	(544,546)	(784,794)
<b>Net cash inflow from financing activities</b>	2,082,581	1,192,435	1,407,984
<b>Net increase/(decrease) in cash and cash equivalents</b>	366,229	647,889	623,190
<b>Cash and cash equivalents at beginning of year</b>	2,202,442	1,554,553	1,554,553
<b>Cash and cash equivalents at end of year</b>	<u>2,568,671</u>	<u>2,202,442</u>	<u>2,177,743</u>
<b>Represented by:</b>			
Cash at bank	2,489,336	2,123,462	2,099,154
Money Market Funds	79,335	78,980	78,589
	<u>2,568,671</u>	<u>2,202,442</u>	<u>2,177,743</u>

### Savinvest US\$ Investment Income Fund Notes to the Summarized Interim Financial Statements

#### Basis of Preparation

These summary financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and IFRS Interpretations Committee (IFRS IC) applicable to companies reporting under IFRS.

These summary financial statements are published in accordance with the Trinidad & Tobago Securities and Exchange Commission Guidelines for Collective Investment Schemes and other laws in Trinidad & Tobago.

#### Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 June 2021.