

TT Capital Growth Fund

Fund Fact Sheet

May 31 2021

Managed by



Fund Objective

The Investment Objective of the SavInvest TT\$ Capital Growth Fund is to seek long-term growth of capital by investing in a diversified portfolio of equity securities of issuers primarily domiciled in, but not limited to, Trinidad and Tobago.

Fund Characteristics

Date of Inception:	April 17th, 2003
Minimum Investment:	TTD 5,000.00
Minimum Addit. Investment:	TTD 100.00
Investment Style:	Long-Term Growth
Asset Class Focus:	Equities
Benchmark:	T&T Composite Index

Top Securities Holdings

Security	% of Fund Market Value
Sagcor Financial Limited Corporation	11.3%
CLICO Investment Fund	9.7%
Massy Holdings Limited	7.1%
Bourse Brazil Latin Fund	6.8%
Trinidad and Tobago NGL Limited	6.5%

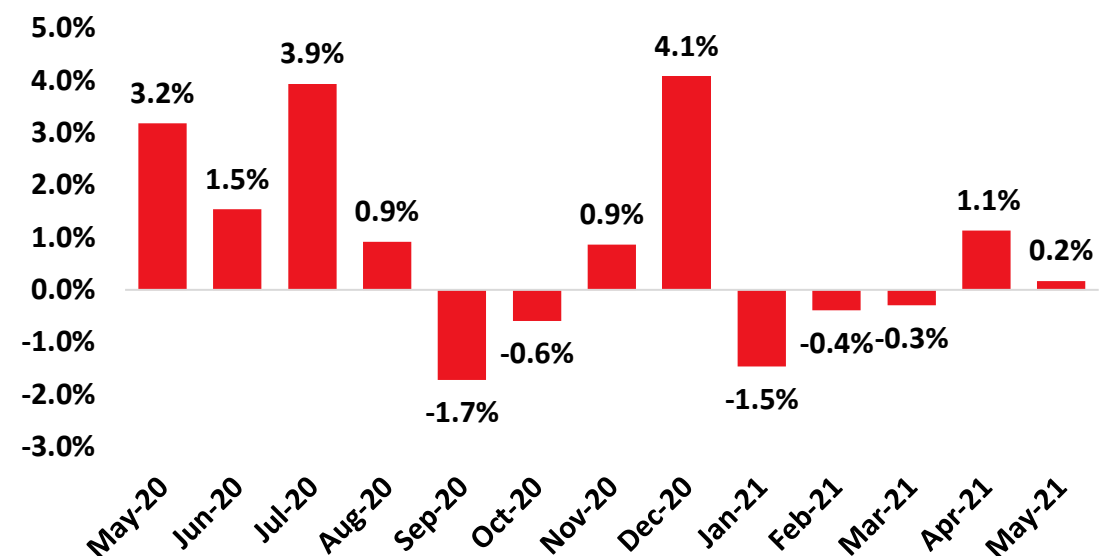
Market Commentary

The Trinidad and Tobago Capital Growth Fund (TTCGF) appreciated 4.2% in May and is up 3.2% YTD. The TTCGF has appreciated 7.4% in the last 6 months and 12.7% in the last year. Underpinning the year to date improvement in the TTCGF are (i) a 7.0% YTD increase in the price of Sagcor Financial Corporation Limited, (ii) an 8.8% YTD appreciation in the price of TTNGL and (iii) a 3.9% YTD improvement in the Bourse Brazil Latin Fund. The CIF has been relatively flat, up 1.0% and continues to trade at a discount to its Net Asset Value (NAV).

At the close of May, the Trinidad and Tobago Composite Index (TTCI) was up 4.2% YTD having appreciated 3.7% in the month. The positive performance of the TTCI is primarily attributable to the appreciation of Guardian Holdings Limited (↑ 55.5% YTD), First Citizens Bank Limited (↑ 15.5% YTD) and NCB Financial Group Limited (↑ 4.7% YTD).

In its most recent financial report for Q1 2021, TTNGL reported an EPS of \$0.32 from a previous \$0.04 owing to stable NGL prices and consistent demand for propane and butane. TTNGL is expected to experience improved performance in the near term due to its expansionary growth initiatives.

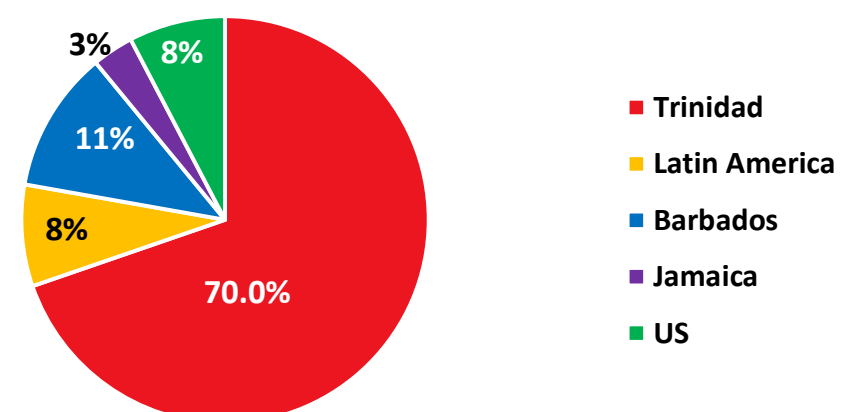
Monthly Performance



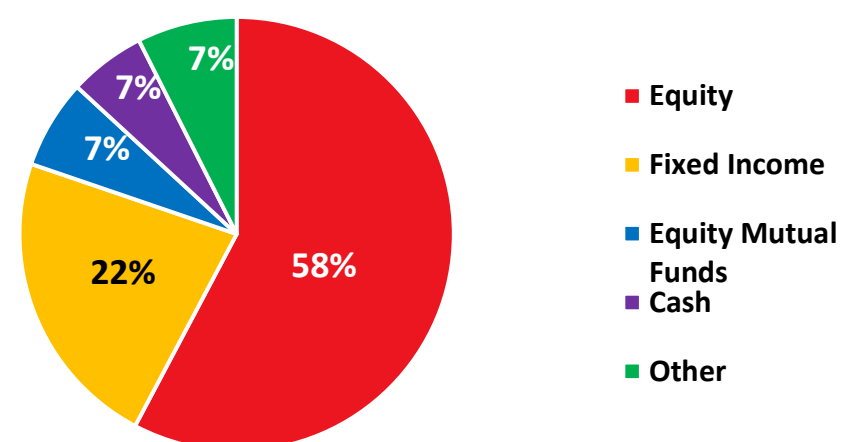
Returns	Unit NAV TT\$	NAV Change (TT\$)	Total Return (%)	Annualized Return (%)
Year to Date	23.53	0.72	3.2%	
1 Month	22.57	0.96	4.2%	
3 Month	22.38	1.14	5.1%	
6 Month	21.91	1.61	7.4%	
1 Year	20.88	2.65	12.7%	
3 Year	22.98	0.55	2.4%	0.8%
5 Year	20.33	3.20	15.7%	3.0%
Inception	10.00	13.53	135.3%	4.8%

Fund Allocation

Geographic



Asset Class



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