

Savinvest India Asia Fund

Fund Fact Sheet

May 31 2021

Managed by



Fund Objective

The Savinvest India Asia Fund is an open-ended fund which aims to seek long-term growth of capital by investing in a diversified portfolio of equity securities of not less than 80% in issuers domiciled in India and other secondary Asian jurisdictions.

Fund Characteristics

Date of Inception:	November 14 2005
Minimum Investment:	USD 2,000.00
Investment Style:	Long-Term Growth
Asset Class Focus:	Equities
Hindustan Unilever Limited	

Top Securities Holdings

Security	% of Fund Market Value
Reliance Industries Ltd.	10.4%
HDFC Bank Ltd.	8.6%
Tata Consultancy Services Limited	8.5%
ICICI Bank Limited	8.2%
Housing Development Finance Corporation Ltd.	5.8%
Infosys Ltd. formerly Infosys Technologies Ltd.	4.9%
Hindustan Unilever Limited	4.0%
ITC Limited	3.0%
Larsen And Toubro	2.8%
Axis Bank Limited	2.8%

Market Commentary

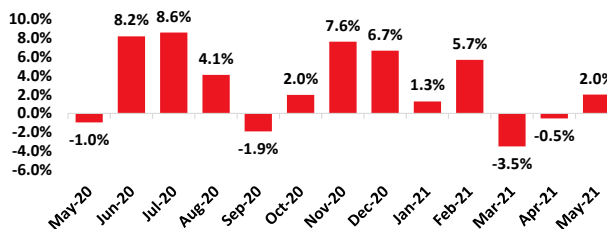
At the close of May the Savinvest India Asia Fund was up 4.8% year to date, having appreciated 2.0% in the last month as India recorded a deceleration in the number of new reported covid-19 cases. Additionally, the country is aiming to ramp up its vaccine rollout to as much as 10 million doses of Covid-19 vaccines available per day in July and August, compared to just under three million currently. However, the ramp up in vaccination remains contingent on the country's ability to bolster supply. The SIAF, at the close of May generated a 3 year compounded annual growth rate (CAGR) of 5.6% and 5 year of CAGR 7.3%.

Despite, the challenges posed by the March/April surge of covid-19 in India, the economy for FY2022 (fiscal year ended 31st March, 2022) thus far has remained relatively resilient. In recently published government data, India's exports reached \$50.7B during the first seven weeks of FY2022, 11% higher than the comparable period last year. In addition to its strong trade performance, data has shown that India remained a favourite amongst investors in FY2021 with total Foreign Direct Investments (FDI) into the country coming in at US\$81.7B, 10% higher year on year and at an all-time high. The Indian Administration's drive to strengthen its economy through streamlining ease of doing business reforms and liberalising FDI in a number of sectors has reinforced investor confidence in the country. Moody's Investors Service reaffirmed its belief that the Indian economy will deliver steady growth in FY2022 pegging GDP growth for the country at 9.3%.

The Purchasing Manager's index for China's manufacturing sector came in at 51 in May marginally lower than 51.1 recorded in April. However with the reading being above 50, this is still indicative of steady expansion being recorded by the economy. The Organization for Economic Cooperation and Development anticipates that China's economic recovery will continue as investment and exports remain strong while consumption gradually recovers.

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Monthly Performance

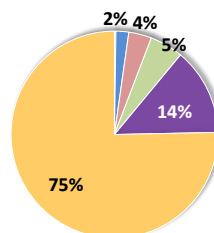


Returns	Unit NAV US\$	NAV Change (US\$)	Total Return (%)*	Annualized Return (%)*
Year to Date	12.70	0.58	4.8%	
1 Month	12.46	0.25	2.0%	
3 Month	12.98	(0.27)	-2.1%	
6 Month	11.37	1.34	11.8%	
1 Year	8.64	4.07	47.1%	
3 Year	10.80	1.91	17.7%	5.6%
5 Year	8.95	3.76	42.3%	7.3%
Inception	10.00	2.70	46.6%	2.5%

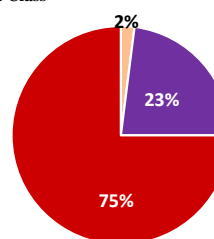
* Inclusive of Distribution

Fund Allocation

Geographic



Asset Class



- Trinidad & Tobago
- Taiwan
- South Korea
- China
- India
- Cash
- Equity Mutual Funds and ETFs
- Equities

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