

Savinvest Capital Growth Fund

Financial Statements


For six months ended 30 June 2019

(Expressed In Trinidad & Tobago Dollars)

Savinvest Capital Growth Fund Summarised Statement of Financial Position

	Unaudited as at 30 June 2019 TTS	Audited as at 31 December 2018 TTS	Unaudited as at 30 June 2018 TTS
Total Assets	14,396,656	13,122,361	13,249,656
Total Liabilities	(119,739)	(220,373)	(114,723)
Total Net Assets	14,276,917	12,901,987	13,134,933
Net Assets Attributable to unit-holders	14,276,917	12,901,987	13,134,933
Represented by:			
Number of participating units	575,045	555,497	574,908
Net asset value per unit	24.8275	23.226	22.85

On 25 July 2019, the Trustee of Savinvest Capital Growth Fund authorised these financial statements for issue.



Trustee



Trustee

Savinvest Capital Growth Fund Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2019 TTS	Audited for 12 months ended 31 December 2018 TTS	Unaudited for 6 months ended 30 June 2018 TTS
Total Operating income	1,300,476	922,024	375,634
Total Expenditure	(395,037)	(435,886)	(229,124)
Net Profit for the period after finance costs	905,439	486,138	146,510
Other Comprehensive Income:			
Items that may be reclassified subsequently to profit or loss	--	--	131,518
Total Comprehensive Income attributable to unit-holders	905,439	486,138	278,028
Increase in net assets attributable to unit-holders	905,439	486,138	278,028

Savinvest Capital Growth Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2019				
Balance at beginning of year	555,497	7,772,288	5,129,699	12,901,987
Issue of units	20,981	504,000	--	504,000
Redemption of units	(1,433)	(34,509)	--	(34,509)
Increase in net assets attributable to Unit-holders	--	--	905,439	905,439
Balance at end of period	575,045	8,241,779	6,035,138	14,276,917

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Audited for 12 months ended 31 December 2018				
Balance at beginning of year	574,990	8,215,168	4,643,561	12,858,729
Issue of units	13,851	314,500	--	314,500
Redemption of units	(33,344)	(757,380)	--	(757,380)
Increase in net assets attributable to Unit-holders	--	--	486,138	486,138
Balance at end of period	555,497	7,772,288	5,129,699	12,901,987

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2018				
Balance at beginning of year	574,989	8,215,168	4,643,561	12,858,729
Issue of units	419	9,500	--	9,500
Redemption of units	(501)	(11,324)	--	(11,324)
Increase in net assets attributable to Unit-holders	--	--	278,028	278,028
Balance at end of period	574,907	8,213,344	4,921,589	13,134,933

Savinvest Capital Growth Fund Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2019 TTS	Audited for 12 months ended 31 December 2018 TTS	Unaudited for 6 months ended 30 June 2018 TTS
Net cash inflow from operating activities	292,737	22,246	1,367,128
Net cash inflow/(outflow) from financing activities	469,491	(442,880)	(1,824)
Net increase/(decrease) in cash and cash equivalents	762,228	(420,634)	1,365,304
Cash and cash equivalents at beginning of year	170,352	590,986	590,986
Cash and cash equivalents at end of year	932,580	170,352	1,956,290
Represented by:			
Cash at bank	38,448	92,842	21,460
Income Funds	894,132	77,510	1,934,830
	932,580	170,352	1,956,290

Savinvest Capital Growth Fund Notes to the Financials

Basis of Preparation

The Interim financial Statement has been prepared in accordance with IAS 34 "Interim Financial Reporting".

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2018.