

Savinvest Structured Investment Fund

Notes to the Financials

Basis of Preparation

The Interim financial Statement has been prepared in accordance with IAS 34 “Interim Financial Reporting”.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2017.

Savinvest Structured Investment Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2018 TTS	Audited for 12 months ended 31 December 2017 TTS	Unaudited for 6 months ended 30 June 2017 TTS
Net cash inflow/ (outflow) from operating activities	11,810,573	(4,633,310)	(10,081,672)
Net cash inflow/ (outflow) from financing activities	<u>5,321,720</u>	<u>(7,269,923)</u>	<u>2,002,634</u>
Net increase/ (decrease) in cash and cash equivalents	17,132,293	(11,903,233)	(8,079,038)
Cash and cash equivalents at beginning of year	<u>5,959,374</u>	<u>17,862,607</u>	<u>17,862,607</u>
Cash and cash equivalents at end of year	<u>23,091,667</u>	<u>5,959,374</u>	<u>9,783,569</u>
Represented by:			
Cash at bank	20,855,389	4,082,543	8,164,009
Income funds	<u>2,136,278</u>	<u>1,876,831</u>	<u>1,619,560</u>
	<u>23,091,667</u>	<u>5,959,374</u>	<u>9,783,569</u>

Savinvest Structured Investment Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TT\$	Movement in Net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2018				
Balance at beginning of year	889,490	88,949,056	6,919,057	95,868,113
Issue of units	420,981	42,098,082	--	42,098,082
Redemption of units	(367,087)	(36,708,728)	--	(36,708,728)
Distributions reinvested	7,596	759,643	--	759,643
Decrease in net assets attributable to Unit-holders	--	--	1,260,803	1,260,803
Balance at 30 June 2018	950,980	95,098,053	8,179,860	103,277,913
Audited for 12 months ended 31 December 2017				
Balance at beginning of year	944,965	94,496,544	4,875,716	99,372,260
Issue of units	882,587	88,258,680	--	88,258,680
Redemption of units	(954,586)	(95,458,564)	--	(95,458,564)
Distributions reinvested	16,524	1,652,396	--	1,652,396
Increase in net assets attributable to Unit-holders	--	--	2,043,341	2,043,341
Balance at 31 December 2017	889,490	88,949,056	6,919,057	95,868,113
Unaudited for 6 months ended 30 June 2017				
Balance at beginning of year	944,965	94,496,544	4,875,716	99,372,260
Issue of units	594,539	59,453,919	--	59,453,919
Redemption of units	(574,344)	(57,434,395)	--	(57,434,395)
Distributions reinvested	8,491	849,093	--	849,093
Decrease in net assets attributable to Unit-holders	--	--	(47,306)	(47,306)
Balance at 30 June 2017	973,651	97,365,161	4,828,410	102,193,571

Savinvest Structured Investment Fund

Summarised Statement of Comprehensive Income

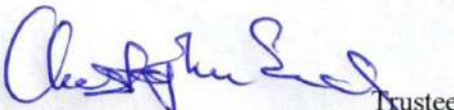
	Unaudited for 6 months ended 30 June 2018 TTS	Audited for 12 months ended 31 December 2017 TTS	Unaudited for 6 months ended 30 June 2017 TTS
Total Operating Income	1,993,960	4,407,323	2,064,380
Total Operating Expense	<u>(1,064,793)</u>	<u>(1,933,907)</u>	<u>(968,891)</u>
Net profit for the period before distributions	929,167	2,473,416	1,095,489
Distributions to unit holders	<u>(827,276)</u>	<u>(1,722,436)</u>	<u>(863,683)</u>
Net Gain for the period after finance costs	<u>101,891</u>	<u>750,980</u>	<u>231,806</u>
Other comprehensive (loss)/income:			
Items that may be reclassified subsequently to profit or loss	<u>1,158,912</u>	<u>1,292,361</u>	<u>(279,112)</u>
Total Comprehensive loss attributable to Unit- holders	<u>1,260,803</u>	<u>2,043,341</u>	<u>(47,306)</u>
Increase/(Decrease) in net assets attributable to Unit- holders	<u>1,260,803</u>	<u>2,043,341</u>	<u>(47,306)</u>

Savinvest Structured Investment Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2018 TTS	Audited as at 31 December 2017 TTS	Unaudited as at 30 June 2017 TTS
Total Assets	103,860,035	96,370,545	102,717,428
Total Liabilities	<u>(582,122)</u>	<u>(502,432)</u>	<u>(523,859)</u>
Net Assets	<u>103,277,913</u>	<u>95,868,113</u>	<u>102,193,569</u>
Net assets attributable to unit-holders	<u>103,277,913</u>	<u>95,868,113</u>	<u>102,193,569</u>
Represented by:			
Number of participating units	<u>950,980</u>	<u>889,490</u>	<u>973,651</u>
Net asset value per unit	<u>108.60</u>	<u>107.78</u>	<u>104.96</u>

On 23rd. August, 2018, the Trustee of Savinvest Structured Investment Fund authorised these financial statements for issue.


Trustee


Trustee

Savinvest Structured Investment Fund

Financial Statements

For six months ended 30 June 2018

(Expressed in Trinidad and Tobago Dollars)