

Savinvest Capital Growth Fund

Financial Statements

For six months ended 30 June 2018

(Expressed In Trinidad and Tobago Dollars)

Savinvest Capital Growth Fund

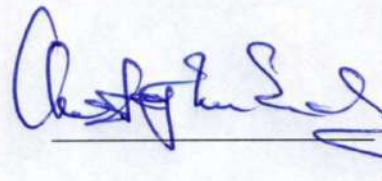
Summarised Statement of Financial Position

	Unaudited as at 30 June 2018 TTS	Audited as at 31 December 2017 TTS	Unaudited as at 30 June 2017 TTS
Total Assets	13,249,656	13,005,011	12,737,813
Total Liabilities	<u>(114,723)</u>	<u>(146,282)</u>	<u>(112,186)</u>
Total Net Assets	<u>13,134,933</u>	<u>12,858,729</u>	<u>12,625,627</u>
Net Assets Attributable to unit-holders	<u>13,134,933</u>	<u>12,585,729</u>	<u>12,625,627</u>
Represented by:			
Number of participating units	574,908	574,989	577,807
Net asset value per unit	22.85	22.3634	21.8509

On 23rd August 2018, the Trustee of Savinvest Capital Growth Fund authorised these financial statements for issue.



Trustee



Trustee

Savinvest Capital Growth Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2018 TTS	Audited for 12 months ended 31 December 2017 TTS	Unaudited for 6 months ended 30 June 2017 TTS
Total Investment income	375,634	532,220	270,087
Total Expenditure	<u>(229,124)</u>	<u>(1,326,765)</u>	<u>(219,656)</u>
Net Loss for the period after finance costs	<u>146,510</u>	<u>(794,545)</u>	<u>50,431</u>
Other comprehensive Income/(Loss):			
Items that may be reclassified Subsequently to profit or loss	<u>131,518</u>	<u>1,397,412</u>	<u>255,629</u>
Total Comprehensive Income/ (loss) for the year	<u>278,028</u>	<u>602,867</u>	<u>306,060</u>
(Decrease)/ Increase in net assets attributable to unit holders	<u>278,028</u>	<u>602,867</u>	<u>306,060</u>

Savinvest Capital Growth Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2018				
Balance at beginning of year	574,989	8,215,168	4,643,561	12,858,729
Issue of units	419	9,500	--	9,500
Redemption of units	(501)	(11,324)	--	(11,324)
Decrease in net assets attributable to Unit-holders	--	--	278,028	278,028
Balance at end of period	<u>574,907</u>	<u>8,213,344</u>	<u>4,921,589</u>	<u>13,134,933</u>
	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Audited for 12 months ended 31 December 2017				
Balance at beginning of year	580,473	8,337,482	4,040,694	12,378,176
Issue of units	1,364	30,000	--	30,000
Redemption of units	(6,848)	(152,314)	--	(152,314)
Increase in net assets attributable to Unit-holders	--	--	602,867	602,867
Balance at end of period	<u>574,989</u>	<u>8,215,168</u>	<u>4,643,561</u>	<u>12,858,729</u>
	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2017				
Balance at beginning of year	580,473	8,337,482	4,040,694	12,378,176
Issue of units	540	12,000	--	12,000
Redemption of units	(3,206)	(70,609)	--	(70,609)
Decrease in net assets attributable to Unit-holders	--	--	306,060	306,060
Balance at end of period	<u>577,807</u>	<u>8,278,873</u>	<u>4,346,754</u>	<u>12,625,627</u>

Savinvest Capital Growth Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2018 TTS	Audited for 12 months ended 31 December 2017 TTS	Unaudited for 6 months ended 30 June 2017 TTS
Net cash inflow/(outflow) from investing activities	1,367,128	(1,857,711)	(1,031,733)
Net cash (outflow) from financing activities	<u>(1,824)</u>	<u>(122,314)</u>	<u>(58,609)</u>
Net (decrease)/ increase in cash and cash equivalents	1,365,304	(1,980,025)	(1,090,342)
Cash and cash equivalents at beginning of year	<u>590,986</u>	<u>2,571,011</u>	<u>2,571,011</u>
Cash and cash equivalents at end of year	<u>1,956,290</u>	<u>590,986</u>	<u>1,480,669</u>
Represented by:			
Cash at bank	21,460	31,931	143,716
Income Funds	<u>1,934,830</u>	<u>559,055</u>	<u>1,336,953</u>
	<u>1,956,290</u>	<u>590,986</u>	<u>1,480,669</u>

Savinvest Capital Growth Fund

Notes to the Financials

Basis of Preparation

The Interim financial Statement has been prepared in accordance with IAS 34 "Interim Financial Reporting".

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2017.