

## Savinvest Structured Investment Fund

### Financial Statements

For six months ended 30 June 2016


(Expressed in Trinidad and Tobago Dollars)

#### Savinvest Structured Investment Fund

##### Summarised Statement of Financial Position

	Unaudited as at 30 June 2016 TT\$	Audited as at 31 December 2015 TT\$	Unaudited as at 30 June 2015 TT\$
<b>Total Assets</b>	90,686,704	86,185,445	84,409,916
<b>Total Liabilities</b>	(396,335)	(415,781)	(406,420)
<b>Net Assets</b>	<u>90,290,369</u>	<u>85,769,664</u>	<u>84,003,496</u>
<b>Net assets attributable to unit-holders</b>	<u>90,290,369</u>	<u>85,769,664</u>	<u>84,003,496</u>
<b>Represented by:</b>			
<b>Number of participating units</b>	<u>860,429</u>	<u>814,929</u>	<u>790,921</u>
<b>Net asset value per unit</b>	<u>104.94</u>	<u>105.25</u>	<u>106.21</u>

On 26th August 2016, the Trustee of Savinvest Structured Investment Fund authorised these financial statements for issue.

 Trustee

 Trustee

#### Savinvest Structured Investment Fund

##### Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2016 TT\$	Audited for 12 months ended 31 December 2015 TT\$	Unaudited for 6 months ended 30 June 2015 TT\$
Total Operating Income	1,860,516	3,386,700	1,518,954
Total Operating Expense	(805,232)	(1,602,960)	(822,840)
<b>Net profit for the period before distributions</b>	1,055,284	1,783,740	696,114
Distributions to unit holders	(626,223)	(1,231,428)	(625,074)
<b>Net Gain for the period after finance costs</b>	<u>429,061</u>	<u>552,312</u>	<u>71,040</u>
<b>Other comprehensive (loss)/income:</b>			
Items that may be reclassified subsequently to profit or loss	(458,434)	(1,522,767)	(406,883)
<b>Total Comprehensive loss attributable to Unit-holders</b>	<u>(29,373)</u>	<u>(970,455)</u>	<u>(335,843)</u>
<b>Decrease in net assets attributable to Unit-holders</b>	<u>(29,373)</u>	<u>(970,455)</u>	<u>(335,843)</u>

#### Savinvest Structured Investment Fund

##### Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TT\$	Movement in Net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
<b>Unaudited for 6 months ended 30 June 2016</b>				
Balance at beginning of year	814,929	81,492,962	4,276,702	85,769,664
Issue of units	297,444	29,744,440	--	29,744,440
Redemption of units	(258,187)	(25,818,663)	--	(25,818,663)
Distributions reinvested	6,243	624,301	--	624,301
Decrease in net assets attributable to Unit-holders	--	--	(29,373)	(29,373)
<b>Balance at 30 June 2016</b>	<u>860,429</u>	<u>86,043,040</u>	<u>4,247,329</u>	<u>90,290,369</u>
<b>Audited for 12 months ended 31 December 2015</b>				
Balance at beginning of year	874,333	87,433,358	5,247,157	92,680,515
Issue of units	540,935	54,093,548	--	54,093,548
Redemption of units	(612,564)	(61,256,435)	--	(61,256,435)
Distributions reinvested	12,225	1,222,491	--	1,222,491
Decrease in net assets attributable to Unit-holders	--	--	(970,455)	(970,455)
<b>Balance at 31 December 2015</b>	<u>814,929</u>	<u>81,492,962</u>	<u>4,276,702</u>	<u>85,769,664</u>
<b>Unaudited for 6 months ended 30 June 2015</b>				
Balance at beginning of year	874,333	87,433,358	5,247,157	92,680,515
Issue of units	128,878	12,887,816	--	12,887,816
Redemption of units	(218,540)	(21,854,005)	--	(21,854,005)
Distributions reinvested	6,250	625,013	--	625,013
Decrease in net assets attributable to Unit-holders	--	--	(335,843)	(335,843)
<b>Balance at 30 June 2015</b>	<u>790,921</u>	<u>79,092,182</u>	<u>4,911,314</u>	<u>84,003,496</u>

#### Savinvest Structured Investment Fund

##### Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2016 TT\$	Audited for 12 months ended 31 December 2015 TT\$	Unaudited for 6 months ended 30 June 2015 TT\$
Net cash inflow/ (outflow) from operating activities	7,335,850	(1,836,560)	(2,157,967)
Net cash inflow/ (outflow) from financing activities	<u>3,923,855</u>	<u>(7,171,824)</u>	<u>(8,966,250)</u>
Net increase/ (decrease) in cash and cash equivalents	11,259,705	(9,008,384)	(11,124,217)
Cash and cash equivalents at beginning of year	10,369,298	19,377,682	19,377,682
<b>Cash and cash equivalents at end of year</b>	<u>21,629,003</u>	<u>10,369,298</u>	<u>8,253,465</u>
<b>Represented by:</b>			
Cash at bank	19,234,184	8,142,557	6,136,624
Income funds	2,394,819	2,226,741	2,116,841
	<u>21,629,003</u>	<u>10,369,298</u>	<u>8,253,465</u>