

Savinvest Capital Growth Fund

Financial Statements

For six months ended 30 June 2016


(Expressed in Trinidad and Tobago Dollars)

Savinvest Capital Growth Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2016 TTS	Audited as at 31 December 2015 TTS	Unaudited as at 30 June 2015 TTS
Total Assets	12,351,578	17,029,870	18,131,864
Total Liabilities	(108,676)	(925,450)	(148,100)
Total Net Assets	12,242,902	16,104,420	17,983,764
Net Assets Attributable to unit-holders	12,242,902	16,104,420	17,983,764
Represented by:			
Number of participating units	584,131	760,537	898,538
Net asset value per unit	20.9592	21.1751	20.0145

On 26th August 2016, the Trustee of Savinvest Capital Growth Fund authorised these financial statements for issue.

 Trustee

 Trustee

Savinvest Capital Growth Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2016 TTS	Audited for 12 months ended 31 December 2015 TTS	Unaudited for 6 months ended 30 June 2015 TTS
Total Investment income	(340,977)	3,408,681	(271,094)
Total Expenditure	(238,586)	(604,086)	(290,114)
Net Loss for the period after finance costs	(579,563)	2,804,595	(561,208)
Other comprehensive Income/(Loss):			
Items that will not be reclassified Subsequently to profit or loss	376,413	(567,191)	459,595
Total Comprehensive Income/ (loss) for the year	(203,150)	2,237,404	(101,613)
(Decrease)/ Increase in net assets attributable to unit holders	(203,150)	2,237,404	(101,613)

Savinvest Capital Growth Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2016				
Balance at beginning of year	760,537	12,073,845	4,030,575	16,104,420
Issue of units	--	--	--	--
Redemption of units	(176,406)	(3,658,368)	--	(3,658,368)
Decrease in net assets attributable to Unit-holders	--	--	(203,150)	(203,150)
Balance at end of period	584,131	8,415,477	3,827,425	12,242,902
Audited for 12 months ended 31 December 2015				
Balance at beginning of year	950,893	17,322,279	1,793,171	19,115,450
Issue of units	714,098	14,057,806	--	14,057,806
Redemption of units	(904,454)	(19,306,240)	--	(19,306,240)
Increase in net assets attributable to Unit-holders	--	--	2,237,404	2,237,404
Balance at end of period	760,537	12,073,845	4,030,575	16,104,420
Unaudited for 6 months ended 30 June 2015				
Balance at beginning of year	950,893	17,322,279	1,793,171	19,115,450
Issue of units	780	15,536	--	15,536
Redemption of units	(53,135)	(1,045,609)	--	(1,045,609)
Decrease in net assets attributable to Unit-holders	--	--	(101,613)	(101,613)
Balance at end of period	898,538	16,292,206	1,691,558	17,983,764

Savinvest Capital Growth Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2016 TTS	Audited for 12 months ended 31 December 2015 TTS	Unaudited for 6 months ended 30 June 2015 TTS
Net cash inflow from investing activities	2,938,307	7,276,833	2,524,969
Net cash (outflow) from financing activities	(3,658,368)	(5,248,434)	(1,030,073)
Net (decrease)/ increase in cash and cash equivalents	(720,061)	2,028,399	1,494,896
Cash and cash equivalents at beginning of year	2,270,343	241,944	241,944
Cash and cash equivalents at end of year	1,550,282	2,270,343	1,736,840
Represented by:			
Cash at bank	152,140	825,034	122,903
Income Funds	1,398,142	1,445,309	1,613,937
	1,550,282	2,270,343	1,736,840