

# **Savinvest US\$ Investment Income Fund**

**Financial Statements**  
**For six months ended December 31, 2015**  
(Expressed In United States Dollars)

# Savinvest US\$ Investment Income Fund

## Summarized Statement of Financial Position

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	Unaudited as at December 31 2015 US\$	Audited as at June 30 2015 US\$	Unaudited as at December 31 2014 US\$
<b>Total Assets</b>	10,218,249	10,469,674	9,706,953
<b>Total Liabilities</b>	<u>(59,922)</u>	<u>(64,568)</u>	<u>(58,448)</u>
<b>Total Net Assets</b>	<u>10,158,327</u>	<u>10,405,106</u>	<u>9,648,505</u>
<b>Net Assets Attributable to Unit-holders</b>	<u>10,158,327</u>	<u>10,405,106</u>	<u>9,648,505</u>
<b>Represented by:</b>			
<b>Number of participating units</b>	<b>1,011,856</b>	<b>1,037,826</b>	<b>966,681</b>
<b>Net Asset value per unit</b>	<b>10.0393</b>	<b>10.0259</b>	<b>9.9811</b>

On February \_\_\_\_\_, 2016, the Trustee of Savinvest US\$ Investment Income Fund authorised these financial statements for issue.

\_\_\_\_\_ Trustee

\_\_\_\_\_ Trustee

# Savinvest US\$ Investment Income Fund

## Summarized Statement of Comprehensive Income

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	Unaudited for 6 months ended December 31 2015 US\$	Audited for 12 months ended June 30 2015 US\$	Unaudited for 6 months ended December 31 2014 US\$
Total Income	196,720	275,912	51,988
Total Expenses	<u>(119,256)</u>	<u>(237,134)</u>	<u>(119,061)</u>
<b>Net income/(loss) for the period before distributions</b>	77,464	38,778	(67,073)
Distributions to unit holders	<u>(64,546)</u>	<u>(125,078)</u>	<u>(64,377)</u>
<b>Net profit for the period after distribution</b>	<u>12,918</u>	<u>86,300</u>	<u>(131,450)</u>
<b>Increase/(Decrease) in net assets attributable to unit holders of redeemable units</b>	<u>12,918</u>	<u>86,300</u>	<u>(131,450)</u>

# Savinvest US\$ Investment Income Fund

## Statement of Changes in Net Assets attributable to unit holders

	Number Of units	Capital Account US\$	Retained Earnings US\$	Net Assets attributable to unit holders balances US\$
<b>Unaudited</b>				
<b>Six Months ended December 31 2015</b>				
Balance at the beginning of the year	1,037,826	10,378,256	26,850	10,405,106
Issue of units	93,167	931,673	-	931,673
Redemption of units	(125,528)	(1,255,278)	-	(1,255,278)
Distributions to unit holders	6,391	63,908	(64,546)	(638)
Net Profit for the period before distribution	--	--	77,464	77,464
<b>Balance at the end of the period</b>	<b><u>1,011,856</u></b>	<b><u>10,118,559</u></b>	<b><u>26,850</u></b>	<b><u>10,158,327</u></b>

	Number Of units	Capital Account US\$	Retained Earnings US\$	Net Assets attributable to unit holders balances US\$
<b>Audited</b>				
<b>For Year ended June 30 2015</b>				
Balance at the beginning of the year	1,005,069	10,050,686	113,150	10,163,836
Issue of units	216,406	2,164,995	-	2,164,995
Redemption of units	(196,157)	(1,962,133)	-	(1,962,133)
Distributions to unit holders	12,508	124,708	(125,078)	(370)
Net loss for the period before distribution	--	--	(38,778)	(38,778)
<b>Balance at the end of the period</b>	<b><u>1,037,826</u></b>	<b><u>10,378,256</u></b>	<b><u>26,850</u></b>	<b><u>10,405,106</u></b>

	Number Of units	Capital Account US\$	Retained Earnings US\$	Net Assets attributable to unit holders balances US\$
<b>Unaudited</b>				
<b>Six Months ended December 31 2014</b>				
Balance at the beginning of the year	1,005,069	10,050,686	113,150	10,163,836
Issue of units	59,946	599,462	-	599,462
Redemption of units	(104,771)	(1,047,709)	-	(1,047,709)
Distributions to unit holders	6,437	64,366	(64,377)	(11)
Net loss for the period before distribution	--	--	(67,073)	(67,073)
<b>Balance at the end of the period</b>	<b><u>966,681</u></b>	<b><u>9,666,805</u></b>	<b><u>(18,300)</u></b>	<b><u>9,648,505</u></b>

# Savinvest US\$ Investment Income Fund

## Summarized Statement of Cash Flows

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	Unaudited for 6 months ended December 31 2015 US\$	Audited for 12 months ended June 30 2015 US\$	Unaudited for 6 months ended December 31 2014 US\$
Net cash (outflow)/inflow from operating activities	(770,067)	484,778	884,195
Net cash (outflow)/inflow from financing activities	<u>(324,243)</u>	<u>202,492</u>	<u>(448,258)</u>
Net (decrease)/ increase in cash and cash equivalents	(1,094,310)	687,270	435,937
Cash and cash equivalents at beginning of year	<u>1,641,877</u>	<u>954,607</u>	<u>954,607</u>
Cash and cash equivalents at end of year	<u><b>547,567</b></u>	<u><b>1,641,877</b></u>	<u><b>1,390,544</b></u>
<b>Represented by:</b>			
Cash at bank	72,537	867,135	616,099
Money Market Funds	75,030	74,727	74,430
Repurchase Agreements	<u>400,000</u>	<u>700,015</u>	<u>700,015</u>
	<u><b>547,467</b></u>	<u><b>1,641,877</b></u>	<u><b>1,390,544</b></u>

## **Savinvest US\$ Investment Income Fund**

### **Significant Accounting Policies**

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The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 June 2015.