

Savinvest Structured Investment Fund

Financial Statements

For six months ended 30 June 2020

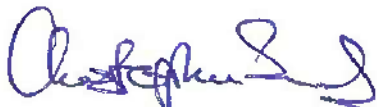
(Expressed in Trinidad and Tobago Dollars)

Savinvest Structured Investment Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2020 TT\$	Audited as at 31 December 2019 TT\$	Unaudited as at 30 June 2019 TT\$
Total Assets	116,622,294	105,435,539	107,081,863
Total Liabilities	<u>(619,370)</u>	<u>(607,893)</u>	<u>(577,915)</u>
Net Assets	<u>116,002,924</u>	<u>104,827,646</u>	<u>106,503,948</u>
Net assets attributable to unit-holders	<u>116,002,924</u>	<u>104,827,646</u>	<u>106,503,948</u>
Represented by:			
Number of participating units	<u>1,124,849</u>	<u>959,239</u>	<u>981,888</u>
Net asset value per unit	<u>103.1276</u>	<u>109.2821</u>	<u>108.4685</u>

On 21 August 2020, the Trustee of Savinvest Structured Investment Fund authorised these financial statements for issue.


Trustee


Trustee

Savinvest Structured Investment Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2020 TT\$	Audited for 12 months ended 31 December 2019 TT\$	Unaudited for 6 months ended 30 June 2019 TT\$
Total Operating Income	1,793,076	5,564,252	2,938,585
Total Operating Expense	<u>(6,259,283)</u>	<u>(2,714,252)</u>	<u>(1,563,962)</u>
Net profit for the period before distributions	(4,466,207)	2,850,000	1,374,623
Distributions to unit holders	<u>(919,496)</u>	<u>(1,724,506)</u>	<u>(837,713)</u>
Net Gain for the period after finance costs	<u>(5,385,703)</u>	<u>1,125,494</u>	<u>536,910</u>
Other comprehensive income:			
Items that may be reclassified subsequently to profit or loss	---	---	---
Total Comprehensive (loss)/income attributable to unit holders	<u>(5,385,703)</u>	<u>1,125,494</u>	<u>536,910</u>
(Decrease)/Increase in net assets attributable to unit holders	<u>(5,385,703)</u>	<u>1,125,494</u>	<u>536,910</u>

Savinvest Structured Investment Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TT\$	Movement in Net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2020				
Balance at beginning of year	959,239	95,923,976	8,903,670	104,827,646
Issue of units	297,608	29,760,438	--	29,760,438
Redemption of units	(141,190)	(14,118,953)	--	(14,118,953)
Distributions reinvested	9,192	919,496	--	919,496
Decrease in net assets attributable to unit holders	--	--	(5,385,703)	(5,385,703)
Balance at 30 June 2020	<u>1,124,849</u>	<u>112,484,957</u>	<u>3,517,967</u>	<u>116,002,924</u>
Audited for 12 months ended 31 December 2019				
Balance at beginning of year	853,017	85,301,721	7,778,176	93,079,897
Issue of units	432,058	43,205,816	--	43,205,816
Redemption of units	(343,072)	(34,307,196)	--	(34,307,196)
Distributions reinvested	17,236	1,723,635	--	1,723,635
Increase in net assets attributable to unit holders	--	--	1,125,494	1,125,494
Balance at 31 December 2019	<u>959,239</u>	<u>95,923,976</u>	<u>8,903,670</u>	<u>104,827,646</u>
Unaudited for 6 months ended 30 June 2019				
Balance at beginning of year	853,017	85,301,721	7,778,176	93,079,897
Issue of units	271,456	27,145,635	--	27,145,635
Redemption of units	(150,962)	(15,096,207)	--	(15,096,207)
Distributions reinvested	8,377	837,713	--	837,713
Increase in net assets attributable to unit holders	--	--	536,910	536,910
Balance at 30 June 2019	<u>981,888</u>	<u>98,188,862</u>	<u>8,315,086</u>	<u>106,503,948</u>

Savinvest Structured Investment Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2020 TT\$	Audited for 12 months ended 31 December 2019 TT\$	Unaudited for 6 months ended 30 June 2019 TT\$
Net cash (outflow)/inflow from operating activities	(16,538,713)	334,739	4,895,405
Net cash inflow from financing activities	<u>15,641,485</u>	<u>8,897,749</u>	<u>12,049,428</u>
Net increase in cash and cash equivalents	(897,228)	9,232,488	16,944,833
Effect of change in foreign exchange rates	(1,112)	(896)	--
Cash and cash equivalents at beginning of year	<u>21,788,551</u>	<u>12,556,959</u>	<u>12,556,959</u>
Cash and cash equivalents at end of year	<u>20,890,211</u>	<u>21,788,551</u>	<u>29,501,792</u>
Represented by:			
Cash at bank	20,121,694	21,239,466	26,842,457
Income funds	<u>768,517</u>	<u>549,085</u>	<u>2,659,335</u>
	<u>20,890,211</u>	<u>21,788,551</u>	<u>29,501,792</u>

Savinvest Structured Investment Fund

Notes to the Financials

Basis of Preparation

The Interim financial Statement has been prepared in accordance with IAS 34 “Interim Financial Reporting”.

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2019.