

Savinvest Capital Growth Fund

Financial Statements

For six months ended 30 June 2020

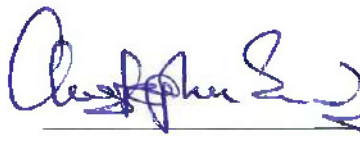
(Expressed In Trinidad and Tobago Dollars)

Savinvest Capital Growth Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2020 TT\$	Audited as at 31 December 2019 TT\$	Unaudited as at 30 June 2019 TT\$
Total Assets	12,445,522	14,913,029	14,396,656
Total Liabilities	<u>(232,854)</u>	<u>(146,727)</u>	<u>(119,739)</u>
Total Net Assets	<u>12,212,668</u>	<u>14,766,302</u>	<u>14,276,917</u>
Net Assets Attributable to unit-holders	<u>12,212,668</u>	<u>14,766,302</u>	<u>14,276,917</u>
Represented by:			
Number of participating units	576,546	579,934	575,045
Net asset value per unit	21.1825	25.462	24.8275

On 21 August 2020, the Trustee of Savinvest Capital Growth Fund authorised these financial statements for issue.


Trustee


Trustee

Savinvest Capital Growth Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2020 TTS	Audited for 12 months ended 31 December 2019 TTS	Unaudited for 6 months ended 30 June 2019 TTS
Total Operating income	315,752	2,143,577	1,300,476
Total Expenditure	<u>(2,795,674)</u>	<u>(517,168)</u>	<u>(395,037)</u>
Net (Loss)/Profit for the period before distributions	(2,479,922)	1,626,409	905,439
Distributions to unit holders	<u>---</u>	<u>(345,027)</u>	<u>---</u>
Net (Loss)/Profit for the year after finance costs	(2,479,922)	1,281,382	905,439
Other Comprehensive Income:			
Items that may be reclassified subsequently to profit or loss	<u>---</u>	<u>---</u>	<u>---</u>
Total Comprehensive (Loss)/Income attributable to unit holders	<u>(2,479,922)</u>	<u>1,281,382</u>	<u>905,439</u>
(Decrease)/Increase in net assets attributable to unit holders	<u>(2,479,922)</u>	<u>1,281,382</u>	<u>905,439</u>

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Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account \$	Movement in net assets attributable to unit holders \$	Net assets attributable to unit holders \$
Unaudited for 6 months ended 30 June 2020				
Balance at beginning of year	579,934	8,355,221	6,411,081	14,766,302
Issue of units	760	17,500	--	17,500
Redemption of units	(4,148)	(91,212)	--	(91,212)
Decrease in net assets attributable to unit holders	--	--	(2,479,922)	(2,479,922)
Balance at end of period	576,546	8,281,509	3,931,159	12,212,668

	Number of units	Capital account \$	Movement in net assets attributable to unit holders \$	Net assets attributable to unit holders \$
Audited for 12 months ended 31 December 2019				
Balance at beginning of year	555,497	7,772,288	5,129,699	12,901,987
Issue of units	32,000	774,000	--	774,000
Redemption of units	(20,646)	(503,448)	--	(503,448)
Distribution of income reinvested	13,083	312,381	--	312,381
Increase in net assets attributable to unit holders	--	--	1,281,382	1,281,382
Balance at end of period	579,934	8,355,221	6,411,081	14,766,302

	Number of units	Capital account \$	Movement in net assets attributable to unit holders \$	Net assets attributable to unit holders \$
Unaudited for 6 months ended 30 June 2019				
Balance at beginning of year	555,497	7,772,288	5,129,699	12,901,987
Issue of units	20,981	504,000	--	504,000
Redemption of units	(1,433)	(34,509)	--	(34,509)
Increase in net assets attributable to unit holders	--	--	905,439	905,439
Balance at end of period	575,045	8,241,779	6,035,138	14,276,917

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Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2020 TT\$	Audited for 12 months ended 31 December 2019 TT\$	Unaudited for 6 months ended 30 June 2019 TT\$
Net cash (outflow)/inflow from operating activities	(192,603)	845,818	292,737
Net cash (outflow)/inflow from financing activities	<u>(73,712)</u>	<u>237,906</u>	<u>469,491</u>
Net (decrease)/increase in cash and cash equivalents	(266,315)	1,083,724	762,228
Effect of change in foreign exchange rates	(1,277)	(120)	--
Cash and cash equivalents at beginning of year	<u>1,253,956</u>	<u>170,352</u>	<u>170,352</u>
Cash and cash equivalents at end of year	<u>986,364</u>	<u>1,253,956</u>	<u>932,580</u>
Represented by:			
Cash at bank	14,211	168,032	38,448
Income Funds	<u>972,153</u>	<u>1,085,924</u>	<u>894,132</u>
	<u>986,364</u>	<u>1,253,956</u>	<u>932,580</u>

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Notes to the Financials

Basis of Preparation

The Interim financial Statement has been prepared in accordance with IAS 34 "Interim Financial Reporting".

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2019.