



Savinvest Capital Growth Fund

Financial Statements

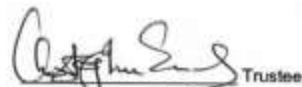
For six months ended 30 June 2015
(Expressed In Trinidad and Tobago Dollars)

Savinvest Capital Growth Fund Summarised Statement of Financial Position

	Unaudited as at 30 June 2015 TTS	Audited as at 31 December 2014 TTS	Unaudited as at 30 June 2014 TTS
Total Assets	18,131,864	19,429,423	20,673,340
Total Liabilities	(148,100)	(313,973)	(166,035)
Total Net Assets	<u>17,983,764</u>	<u>19,115,450</u>	<u>20,507,305</u>
Net Assets Attributable to unitholders	<u>17,983,764</u>	<u>19,115,450</u>	<u>20,507,305</u>
Represented by:			
Number of participating units	898,538	950,893	992,807
Net asset value per unit	20.0145	20.1026	20.6559

On 18th August 2015, the Trustee of Savinvest Capital Growth Fund authorised these financial statements for issue.

 Trustee

 Trustee

Savinvest Capital Growth Fund Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2015 TTS	Audited for 12 months ended 31 December 2014 TTS	Unaudited for 6 months ended 30 June 2014 TTS
Total Investment income	290,265	978,878	313,497
Total Expenditure	(851,473)	(647,289)	(339,747)
Net (Loss)/Gain for the period before distributions	(561,208)	331,589	(26,250)
Distributions to unit holders	--	(545,739)	(545,739)
Net Loss for the period after distributions	<u>(561,208)</u>	<u>(214,150)</u>	<u>(571,989)</u>
Other comprehensive Income/(Loss):			
Items that will not be reclassified Subsequently to profit or loss	561,359	(391,207)	3,142
Items that may be reclassified Subsequently to profit or loss	(101,764)	(554,863)	(49,400)
Other Comprehensive Income/(loss) for the year	<u>459,595</u>	<u>(946,070)</u>	<u>(46,258)</u>
Total Comprehensive Loss attributable to unit holders	<u>(101,613)</u>	<u>(1,160,220)</u>	<u>(618,247)</u>

Savinvest Capital Growth Fund Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TTS	Retained earnings TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2015				
Balance at beginning of year	950,893	17,322,279	1,793,171	19,115,450
Issue of units	780	15,536	--	15,536
Redemption of units	(53,135)	(1,045,609)	--	(1,045,609)
Loss for the period	--	--	(561,208)	(561,208)
Other comprehensive income for the year	--	--	459,595	459,595
Total comprehensive loss for the year	--	--	(101,613)	(101,613)
Balance at end of period	<u>898,538</u>	<u>16,292,206</u>	<u>1,691,558</u>	<u>17,983,764</u>
Audited for 12 months ended 31 December 2014				
Balance at beginning of year	992,254	18,154,962	2,953,391	21,108,353
Issue of units	1,294	27,000	--	27,000
Redemption of units	(68,441)	(1,405,422)	--	(1,405,422)
Distributions reinvested	25,786	545,739	--	545,739
Loss for the period	--	--	(214,150)	(214,150)
Other comprehensive loss for the year	--	--	(946,070)	(946,070)
Total comprehensive loss for the year	--	--	(1,160,220)	(1,160,220)
Balance at end of period	<u>950,893</u>	<u>17,322,279</u>	<u>1,793,171</u>	<u>19,115,450</u>

Savinvest Capital Growth Fund Statement of Changes in Net Assets attributable to unit holders (continued)

	Number of units	Capital account TTS	Retained earnings TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2014				
Balance at beginning of year	992,254	18,154,962	2,953,391	21,108,353
Issue of units	26,590	17,000	--	17,000
Redemption of units	(26,037)	(545,540)	--	(545,540)
Distributions reinvested	--	545,739	--	545,739
Loss for the period	--	--	(571,989)	(571,989)
Other comprehensive loss for the year	--	--	(46,258)	(46,258)
Total comprehensive loss for the year	--	--	(618,247)	(618,247)
Balance at end of period	<u>992,807</u>	<u>18,172,161</u>	<u>2,335,144</u>	<u>20,507,305</u>

Savinvest Capital Growth Fund Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2015 TTS	Audited for 12 months ended 31 December 2014 TTS	Unaudited for 6 months ended 30 June 2014 TTS
Net cash (outflow)/inflow from operating activities	(94,814)	101,488	(592,281)
Net cash inflow/ (outflow) from investing activities	2,619,783	639,711	7,065
Net cash (outflow)/inflow from financing activities	(1,030,073)	(1,378,422)	17,199
Net increase/ (decrease) in cash and cash equivalents	1,494,896	(637,223)	(568,017)
Cash and cash equivalents at beginning of year	241,944	879,167	879,167
Cash and cash equivalents at end of year	<u>1,736,840</u>	<u>241,944</u>	<u>311,150</u>
Represented by:			
Cash at bank	122,903	77,300	191,525
Money market accounts	1,613,937	164,644	119,625
	<u>1,736,840</u>	<u>241,944</u>	<u>311,150</u>

Savinvest Capital Growth Fund Notes to the Financials

Basis of Preparation

The Interim financial Statement has been prepared in accordance with IAS 34 "Interim Financial Reporting".

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2014.