


Savinvest Individual Retirement Fund
Financial statements
For six months ended 30 June 2019
(Expressed in Trinidad and Tobago Dollars)

Savinvest Individual Retirement Fund
Summarised Statement of Financial Position

	Unaudited as at 30 June 2019 TTS	Audited as at 31 December 2018 TTS	Unaudited as at 30 June 2018 TTS
Total Assets	3,501,964	3,200,022	3,489,385
Total Liabilities	(2,365)	(1,963)	(2,087)
Total Net Assets	3,499,599	3,198,059	3,487,298
Net Assets Attributable to unit holders	3,499,599	3,198,059	3,487,298
Represented by:			
Number of participating units	298,418	286,961	319,334
Net asset value per unit	11.7272	11.1446	10.9205

On 22 August 2019, the Trustee of Savinvest Individual Retirement Fund authorised these financial statements for issue.

 Trustee  Trustee

Savinvest Individual Retirement Fund
Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2019 TTS	Audited for 12 months ended 31 December 2018 TTS	Unaudited for 6 months ended 30 June 2018 TTS
Total Operating income	184,305	240,506	93,597
Total Expenditure	(18,210)	(100,099)	(119,593)
Net Profit/(Loss) for the period after finance costs	166,095	140,407	(25,996)
Other Comprehensive Income:			
Items that may be reclassified subsequently to profit or loss	--	--	107,571
Total Comprehensive Income attributable to unit holders	166,095	140,407	81,575
Increase in net assets attributable to unit holders	166,095	140,407	81,575

Savinvest Individual Retirement Fund
Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2019				
Balance at beginning of year	286,961	2,482,670	715,389	3,198,059
Issue of units	23,811	273,205	--	273,205
Redemption of units	(12,354)	(137,759)	--	(137,759)
Increase in net assets attributable to unit holders	--	--	166,095	166,095
Balance at end of period	298,418	2,618,116	881,484	3,499,600
	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Audited for 12 months ended 31 December 2018				
Balance at beginning of year	298,470	2,604,918	574,982	3,179,900
Issue of units	59,180	650,135	--	650,135
Redemption of units	(70,689)	(772,383)	--	(772,383)
Increase in net assets attributable to unit holders	--	--	140,407	140,407
Balance at end of period	286,961	2,482,670	715,389	3,198,059
	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2018				
Balance at beginning of year	298,470	2,604,918	574,982	3,179,900
Issue of units	21,333	230,883	--	230,883
Redemption of units	(469)	(5,060)	--	(5,060)
Increase in net assets attributable to unit holders	--	--	81,575	81,575
Balance at end of period	319,334	2,830,741	656,557	3,487,298

Savinvest Individual Retirement Fund
Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2019 TTS	Audited for 12 months ended 31 December 2018 TTS	Unaudited for 6 months ended 30 June 2018 TTS
Net cash (outflow)/inflow from operating activities	(224,144)	110,740	63,686
Net cash inflow/(outflow) from financing activities	135,446	(122,248)	225,823
Net (decrease)/increase in cash and cash equivalents	(88,698)	(11,508)	289,509
Cash and cash equivalents at beginning of year	216,917	228,425	228,425
Cash and cash equivalents at end of year	128,219	216,917	517,934
Represented by:			
Cash at bank	24,412	176,122	401,609
Income Funds	103,807	40,795	116,325
	128,219	216,917	517,934

Savinvest Individual Retirement Fund
Notes to the Financials
Basis of Preparation
The Interim financial Statement has been prepared in accordance with IAS 34 "Interim Financial Reporting".
Significant Accounting Policies
The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2018.

Savinvest Group Retirement Fund
Financial statements
For six months ended 30 June 2019
(Expressed in Trinidad and Tobago Dollars)

Savinvest Group Retirement Fund
Summarised Statement of Financial Position

	Unaudited as at 30 June 2019 TTS	Audited as at 31 December 2018 TTS	Unaudited as at 30 June 2018 TTS
Total Assets	13,249,572	11,743,184	10,945,059
Total Liabilities	(49,190)	(51,656)	(30,277)
Total Net Assets	13,200,382	11,691,528	10,914,782
Net Assets Attributable to unit holders	13,200,382	11,691,528	10,914,782
Represented by:			
Number of participating units	854,554	808,536	774,405
Net asset value per unit	15.4471	14.4601	14.0944

On 22 August 2019, the Trustee of Savinvest Group Retirement Fund authorised these financial statements for issue.

 Trustee  Trustee

Savinvest Group Retirement Fund
Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2019 TTS	Audited for 12 months ended 31 December 2018 TTS	Unaudited for 6 months ended 30 June 2018 TTS
Total Operating income	956,406	742,515	277,453
Total Expenditure	(118,156)	(231,469)	(80,040)
Net Profit for the period after finance costs	838,250	511,046	197,413
Other Comprehensive Income:			
Items that may be reclassified subsequently to profit or loss	--	--	27,987
Total Comprehensive Income attributable to unit holders	838,250	511,046	225,400
Increase in net assets attributable to unit holders	838,250	511,046	225,400

Savinvest Group Retirement Fund
Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2019				
Balance at beginning of year	808,536	9,177,366	2,514,162	11,691,528
Issue of units	59,447	876,305	--	876,305
Redemption of units	(13,429)	(205,701)	--	(205,701)
Increase in net assets attributable to unit holders	--	--	838,250	838,250
Balance at end of period	854,554	9,847,970	3,352,412	13,200,382
	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Audited for 12 months ended 31 December 2018				
Balance at beginning of year	711,263	7,807,808	2,003,116	9,810,924
Issue of units	99,551	1,402,735	--	1,402,735
Redemption of units	(2,278)	(33,177)	--	(33,177)
Increase in net assets attributable to unit holders	--	--	511,046	511,046
Balance at end of period	808,536	9,177,366	2,514,162	11,691,528
	Number of units	Capital account TTS	Movement in net assets attributable to unit holders TTS	Net assets attributable to unit holders TTS
Unaudited for 6 months ended 30 June 2018				
Balance at beginning of year	711,263	7,807,808	2,003,116	9,810,924
Issue of units	63,172	878,883	--	878,883
Redemption of units	(30)	(425)	--	(425)
Increase in net assets attributable to unit holders	--	--	225,400	225,400
Balance at end of period	774,405	8,686,266	2,228,516	10,914,782

Savinvest Group Retirement Fund
Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2019 TTS	Audited for 12 months ended 31 December 2018 TTS	Unaudited for 6 months ended 30 June 2018 TTS
Net cash (outflow) from operating activities	(443,160)	(2,739,361)	(1,525,929)
Net cash inflow from financing activities	670,604	1,369,558	878,458
Net increase/(decrease) in cash and cash equivalents	227,444	(1,369,803)	(647,471)
Cash and cash equivalents at beginning of year	113,421	1,483,224	1,483,224
Cash and cash equivalents at end of year	340,865	113,421	835,753
Represented by:			
Cash at bank	60,399	85,362	284,314
Income Funds	280,466	28,059	551,439
	340,865	113,421	835,753

Savinvest Group Retirement Fund
Notes to the Financials
Basis of Preparation
The Interim financial Statement has been prepared in accordance with IAS 34 "Interim Financial Reporting".
Significant Accounting Policies
The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2018.