



Financial statements For six months ended 30 June 2019

(Expressed in Trinidad and Tobago Dollars)

Savinvest Individual Retirement Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2019 TT\$	Audited as at 31 December 2018 TT\$	Unaudited as at 30 June 2018 TT\$
Total Assets	3,501,964	3,200,022	3,489,385
Total Liabilities	(2,365)	(1,963)	(2,087)
Total Net Assets	_3,499,599	3,198,059	3,487,298
Net Assets Attributable to unit holders	3,499,599	3,198,059	3,487,298
Represented by:			
Number of participating units	298,418	286,961	319,334
Net asset value per unit	11.7272	11.1446	10.9205

Savinvest Individual Retirement Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2019 TT\$	Audited for 12 months ended 31 December 2018 TT\$	Unaudited for 6 months ended 30 June 2018 TT\$
Total Operating income	184,305	240,506	93,597
Total Expenditure	(18,210)	(100,099)	(119,593)
Net Profit/(Loss) for the period after finance costs Other Comprehensive Income: Items that may be reclassified	166,095	140,407	(25,996)
subsequently to profit or loss			107,571
Total Comprehensive Income attributable to unit holders Increase in net assets	166,095	140,407	81,575
attributable to unit holders	<u>166,095</u>	<u> 140,407</u>	<u>81,575</u>

Savinvest Individual Retirement Fund

Statement of Changes in Net Assets attributable to unit holders

Redemption of units 298,470 2,604,918 3,179,000 3,179,00		Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Redemption of units Capital	Unaudited for 6 months ended 30 June 20	19			
Redemption of units C12,354 C137,759				715,389	
Increase in net assets attributable to unit holders		,-	,		,
mit holders — 166,095 166,095 Balance at end of period 298,418 2,618,116 881,484 3,499,600 Number of units Capital account of unit holders along the part of units Capital account britten that between the unit holders are unit holders Net assets with the unit holders are unit holders Balance at beginning of year 29,180 650,135 574,985 3,179,000 Issue of units 59,180 (70,283) 574,985 650,135 Redemption of units in holders 70,689 (772,383) 3,179,000 Balance at ned of period 286,961 2,826,70 1140,407 140,407 Balance at end of period 280,976 2,826,70 715,389 3,198,000 Balance at end of period 280,976 2,826,70 715,389 Net assets tributable to unit holders When the period in the formation of the period of the period in the period i		(12,354)	(137,759)		(137,759)
Balance at end of period 298,418 2,618,116 881,484 3,499,600 Number of units Capital account of unit holders of unit holders Movement in net assets attributable to unit holders of unit holders Net assets attributable to unit holders Balance at beginning of year 298,470 2,604,918 574,982 3,179,900 Issue of units 59,180 650,135 5 5 650,135 Redemption of units (70,689) (772,383) 5 772,383) Increase in net assets attributable to unit holders 286,961 2,482,670 715,389 3,198,059 Balance at end of period 286,961 2,482,670 715,389 3,198,059 Balance at end of period 298,470 2,604,918 574,982 8,198,059 Unaudited for 6 months ended 30 June 2018 5 574,982 3,179,900 Issue of units 298,470 2,604,918 574,982 3,198,050 Issue of units 298,470 2,604,918 574,982 3,179,900 Issue of units 298,470 2,604,918 574,982 3,199,000 <td></td> <td></td> <td></td> <td>166005</td> <td>166,005</td>				166005	166,005
Number of units Capital accounts accounts Movement innet assets attributable to unit holders in the location in the l					
Number of units Capital of unit holders altributable to unit ho	Balance at end of period	298,418	2,618,116		3,499,600
Number Substitute Substit				net assets attributable to	attributable to
Radited for 12 months ended 31 December 2018 Balance at beginning of year 298,470 2,604,918 574,982 3,179,900 Issue of units 59,180 650,135 650,135 Redemption of units (70,689 772,383) 172,383 Increase in net assets attributable to unit holders 286,961 2,482,677 715,387 3,198,059 Balance at end of period 286,961 2,482,677 715,387 3,198,059 Redemption of units 298,470 2,604,918 574,982 3,179,900 Issue of units 21,333 230,883 230,883 Redemption of units (469 (5,060) (5,060) Unit holders 81,575 81,575 3,179,900 Redemption of units (469 (5,060) (5,060) Unit holders 81,575 81,575 Redemption of units 81,575 81,575		or units			
Balance at beginning of year 298,470 2,604,918 574,982 3,179,900 Issue of units 59,180 650,135 - 650,135 Redemption of units (70,689) (772,383) - 70,2383 Increase in net assets attributable to unit holders 2-6 - 2,482,670 140,407 140,407 Balance at end of period 286,961 2,482,670 715,389 3,198,059 Unaudited for 6 months ended 30 June 2018 Capital account price of the price o		2010	115	115	115
Sisue of units S9,180 C70,689 C70,2383 C70,23			2 (04 010	574.000	2 170 000
Redemption of units (70,689 (772,383) (772,383) Increase in net assets attributable to unit holders 286,961 (2482,670 715,380 3,198,050 Increase in net assets attributable to unit holders (286,961 482,670 715,380 3,198,050 Increase in net assets attributable to unit holders (286,961 482,670 715,380 3,198,050 Increase in net assets attributable to unit holders (286,961 482,670 482,670 482,670 482,670 Increase in net assets attributable to unit holders (286,918 284,978 284,7990 482,978 482,979 Increase in net assets attributable to unit holders (286,918 284,978 284,979 482,979 482,979 Increase in net assets attributable to unit holders (286,918 284,978 284,979 482,979 482,979 Increase in net assets attributable to unit holders (286,918 284,978 284,979 482,979 482,979 Increase in net assets attributable to unit holders (286,918 284,978 284,979 482,979 482,979 Increase in net assets attributable to unit holders (286,918 284,978 284,979 482,979 482,979 Increase in net assets attributable to unit holders (286,918 284,978 284,979 482,979 482,979 Increase in net assets attributable to unit holders (286,918 284,979 284,979 482,979 Increase in net assets attributable to unit holders (286,918 284,979 284,979 284,979 Increase in net assets attributable to unit holders (286,918 284,979 284,979 284,979 Increase in net assets attributable to unit holders (286,918 284,979 284,979 284,979 Increase in net assets attributable to unit holders (286,918 284,979 284,979 284,979 284,979 Increase in net assets attributable to unit holders (286,918 284,979 284,979 284,979 284,979 284,979 284,979 Increase in net assets attributable to unit holders (286,918 284,979 284,979 284,979 284,979 284,979 284,979 284,979 284,979 284,979 284,979 284,979 284,979 284,979 284,979 284,		,	, ,	574,982	
Increase in net assets attributable to unit holders 286,961 2,482,670 715,387 3,198,095					
mit holders — — 140,407 140,407 Balance at end of period 286,961 2,482,67 715,38* 3,198,059 Number of units Legistral care of unit holders Novement in net assets of unit holders Not assets attributable to unit holders 175 TTS Novement in net assets attributable to unit holders Novement in net assets Noveme		(70,00)	(772,383)		(772,383)
Number of units Net assets attributable to unit holders Net assets attributable to unit holders Number of units				140.407	140.407
Number of units Capital account TTS Movement in net assets attributable to unit holders attributable to unit holders TTS Net assets attributable to unit holders TTS Unaudited for 6 months ended 30 June 2018 298,470 2,604,918 574,982 3,179,900 Issue of units 21,333 230,883 — 230,883 Redemption of units (469) (5,060) — (5,060) Increase in net assets attributable to unit holders — 81,575 81,575	Balance at end of period	286,961	2,482,670		
Number of units Capital account TTS Inet assets attributable to unit holders with holders TTS Net assets attributable to unit holders with holders TTS Unaudited for 6 months ended 30 June 2018 298,470 2,604,918 574,982 3,179,900 Issue of units 21,333 230,883 — 230,883 Redemption of units (469) (5,060) — (5,060) Increase in net assets attributable to unit holders — 81,575 81,575				,	
Number of units Capital count attributable to unit holders unit holders unit holders TTS attributable to unit holders TTS Unaudited for 6 months ended 30 June 2018 TTS TTS Balance at beginning of year 298,470 2,604,918 574,982 3,179,900 Issue of units 21,333 230,883 — 230,883 Redemption of units (469) (5,060) — (5,060) Increase in net assets attributable to unit holders — 81,575 81,575					•••
Balance at beginning of year 298,470 2,604,918 574,982 3,179,900 Issue of units 21,333 230,883 230,883 Redemption of units (469) (5,060) (5,060) Increase in net assets attributable to unit holders 81,575 81,575			account	attributable to unit holders	attributable to unit holders
Issue of units 21,333 230,883 230,883 Redemption of units (469) (5,060) (5,060) Increase in net assets attributable to unit holders 81,575 81,575	Unaudited for 6 months ended 30 June 201	8			
Redemption of units (469) (5,060) (5,060) Increase in net assets attributable to unit holders 81,575 81,575	Balance at beginning of year	298,470	2,604,918	574,982	3,179,900
Increase in net assets attributable to unit holders	Issue of units				
unit holders 81,575 81,575		(469)	(5,060)		(5,060)
Balance at end of period 319,334 2,830,741 656,557 3,487,298					
	Balance at end of period	319,334	2,830,741	656,557	3,487,298

Savinvest Individual Retirement Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2019 TT\$	Audited for 12 months ended 31 December 2018 TT\$	Unaudited for 6 months ended 30 June 2018 TT\$
Net cash (outflow)/inflow from operating activities	(224,144)	110,740	63,686
Net cash inflow/(outflow) from financing activities Net (decrease)/increase in cash and cash equivalents		<u>(122,248)</u> (11,508)	225,823 289,509
Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year	216,917 128,219	228,425 216,917	228,425 517,934
Represented by:			
Cash at bank	24,412	176,122	401,609
Income Funds	103,807 128,219	40,795 216,917	116,325 517,934

Savinvest Individual Retirement Fund
Notes to the Financials
Basis of Preparation
The Interim financial Statement has been prepared in accordance with IAS 34 "Interim Financial Reporting".
Significant Accounting Policies
The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2018.



Savinvest Group Retirement Fund Financial statements

For six months ended 30 June 2019

(Expressed in Trinidad and Tobago Dollars)

Savinvest Group Retirement Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2019 TT\$	Audited as at 31 December 2018 TT\$	Unaudited as at 30 June 2018 TT\$
Total Assets	13,249,572	11,743,184	10,945,059
Total Liabilities	(49,190)	(51,656)	(30,277)
Total Net Assets	13,200,382	11,691,528	10,914,782
Net Assets Attributable to unit holders	13,200,382	11.691.528	10.914.782
Represented by:			
Number of participating units	854,554	808,536	774,405
Net asset value per unit	15.4471	14.4601	14.0944

On 22 August 2019, the Trustee of Savinvest Group Retirement Fund authorised these financial statements for issue.

Savinvest Group Retirement Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended	Audited for 12 months ended	Unaudited for 6 months ended
	30 June 2019 TT\$	31 December 2018 TT\$	30 June 2018 TT\$
Total Operating income	956,406	742,515	277,453
Total Expenditure	(118,156)	(231,469)	(80,040)
Net Profit for the period after finance costs	838,250	511,046	197,413
Other Comprehensive Income: Items that may be reclassified subsequently to profit or loss			27,987
Total Comprehensive Income attributable to unit holders	838,250	511,046	225,400
Increase in net assets attributable to unit holders	838,250	_511,046	225,400

Savinvest Group Retirement Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account	Movement in net assets attributable to unit holders	Net assets attributable to unit holders
		TT\$	TT\$	TTS
Unaudited for 6 months ended 30 June 201	9			
Balance at beginning of year	808,536	9,177,366	2,514,162	11,691,528
Issue of units	59,447	876,305		876,305
Redemption of units	(13,429)	(205,701)		(205,701)
Increase in net assets attributable to				
unit holders			838,250	838,250
Balance at end of period	854,554	9,847,970	3,352,412	13,200,382
	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TTS
Audited for 12 months ended 31 December	2018			
Balance at beginning of year	711,263	7,807,808	2,003,116	9,810,924
Issue of units	99,551	1,402,735		1,402,735
Redemption of units	(2,278)	(33,177)		(33,177)
Increase in net assets attributable to unit holders			511,046	511,046
Balance at end of period	808,536	9,177,366	2,514,162	11,691,528
Balance at end of period	808,530	9,177,300	2,514,102	11,091,528
	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2018				
Balance at beginning of year	711,263	7,807,808	2,003,116	9,810,924
Issue of units	63,172	878,883		878,883
Redemption of units	(30)	(425)		(425)
Increase in net assets attributable to				
unit holders			225,400	225,400
Balance at end of period	774,405	8,686,266	2,228,516	10,914,782
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Savinvest Group Retirement Fund

Summarised Statement of Cash Flows

	Unaudited for	Audited for	Unaudited for
	6 months ended	12 months ended	6 months ended
	30 June 2019	31 December 2018	30 June 2018
	TT\$	TT\$	TT\$
Net cash (outflow) from operating activities Net cash inflow from financing activities Net increase/(decrease) in cash and cash equivalents	(443,160) <u>670,604</u> 227,444	(2,739,361) 1,369,558 (1,369,803)	(1,525,929) <u>878,458</u> (647,471)
Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Represented by:	113,421	1,483,224	1,483,224
	340,865	113,421	835,753
Cash at bank Income Funds	60,399 280,466 340,865	85,362 28,059 113,421	284,314 551,439 835,753

Savinvest Group Retirement Fund
Notes to the Financials
Basis of Preparation
The Interim financial Statement has been prepared in accordance with IAS 34 "Interim Financial Reporting".
Significant Accounting Policies
The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2018.