

Savinvest Group Retirement Fund

Financial Statements

For six months ended 30 June 2018

(Expressed In Trinidad and Tobago Dollars)

Savinvest Group Retirement Fund

Summarised Statement of Financial Position

	Unaudited as at 30 June 2018 TT\$	Audited as at 31 December 2017 TT\$
Total Assets	10,945,059	9,841,308
Total Liabilities	<u>(30,277)</u>	<u>(30,384)</u>
Total Net Assets	<u>10,914,782</u>	<u>9,810,924</u>
Net Assets Attributable to unit-holders	<u>10,914,782</u>	<u>9,810,924</u>
Represented by:		
Number of participating units	774,405	711,263
Net asset value per unit	14.0944	13.7937

On 29th August 2018, the Trustee of Savinvest Group Retirement Fund authorised these financial statements for issue.



Trustee



Trustee

Savinvest Group Retirement Fund

Summarised Statement of Comprehensive Income

	Unaudited for 6 months ended 30 June 2018 TT\$	Audited for 12 months ended 31 December 2017 TT\$
Total Investment income	277,453	400,248
Total Expenditure	<u>(80,040)</u>	<u>(141,402)</u>
Net Loss for the period after finance costs	<u>197,413</u>	<u>258,846</u>
Other comprehensive Income/(Loss):		
Items that may be reclassified Subsequently to profit or loss	<u>27,987</u>	<u>331,963</u>
Total Comprehensive Income/ (loss) for the year	<u>225,400</u>	<u>590,809</u>
(Decrease)/ Increase in net assets attributable to unit holders	<u>225,400</u>	<u>590,809</u>

Savinvest Group Retirement Fund

Statement of Changes in Net Assets attributable to unit holders

	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Unaudited for 6 months ended 30 June 2018				
Balance at beginning of year	711,263	7,807,808	2,003,116	9,810,924
Issue of units	63,172	878,883	--	878,883
Redemption of units	(30)	(425)	--	(425)
Decrease in net assets attributable to Unit-holders	--	--	225,400	225,400
Balance at end of period	<u>774,405</u>	<u>8,686,266</u>	<u>2,228,516</u>	<u>10,914,782</u>
	Number of units	Capital account TT\$	Movement in net assets attributable to unit holders TT\$	Net assets attributable to unit holders TT\$
Audited for 12 months ended 31 December 2017				
Balance at beginning of year	657,507	7,057,775	1,412,307	8,470,082
Issue of units	120,111	1,641,787	--	1,641,787
Redemption of units	(66,355)	(891,754)	--	(891,754)
Increase in net assets attributable to Unit-holders	--	--	590,809	590,809
Balance at end of period	<u>711,263</u>	<u>7,807,808</u>	<u>2,003,116</u>	<u>9,810,924</u>

Savinvest Group Retirement Fund

Summarised Statement of Cash Flows

	Unaudited for 6 months ended 30 June 2018 TT\$	Audited for 12 months ended 31 December 2017 TT\$
Net cash (outflow) from investing activities	(1,525,929)	(1,800,986)
Net cash inflow from financing activities	<u>878,458</u>	<u>750,033</u>
Net (decrease) in cash and cash equivalents	(647,471)	(1,050,953)
Cash and cash equivalents at beginning of year	<u>1,483,224</u>	<u>2,534,177</u>
Cash and cash equivalents at end of year	<u>835,753</u>	<u>1,483,224</u>
 Represented by:		
Cash at bank	284,314	1,146,282
Income Funds	<u>551,439</u>	<u>336,942</u>
	<u>835,753</u>	<u>1,483,224</u>

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Notes to the Financials

Basis of Preparation

The Interim financial Statement has been prepared in accordance with IAS 34 "Interim Financial Reporting".

Significant Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 31 December 2017.