

Savinvest US\$ Investment Income Fund

Fund Fact Sheet

December 31 2018

Managed by



Fund Objective

The Investment objective of the Fund is to seek to maximize investment returns while providing for acceptable levels of liquidity and credit risk by investing in a diversified portfolio of debt securities instruments, denominated in US dollars, originating in the United States or elsewhere. The Fund invests in securities which are expected to provide high income yield and on aggregate, are not expected to cause deterioration in capital values.

Fund Characteristics

Date of Inception:	April 15 2005
Minimum Investment:	USD 2,000.00
Investment Style:	Income Generation
Asset Class Focus:	Fixed Income
Distribution Rate	1.65%
Net Asset Value	10.00

Top 5 Securities Holdings

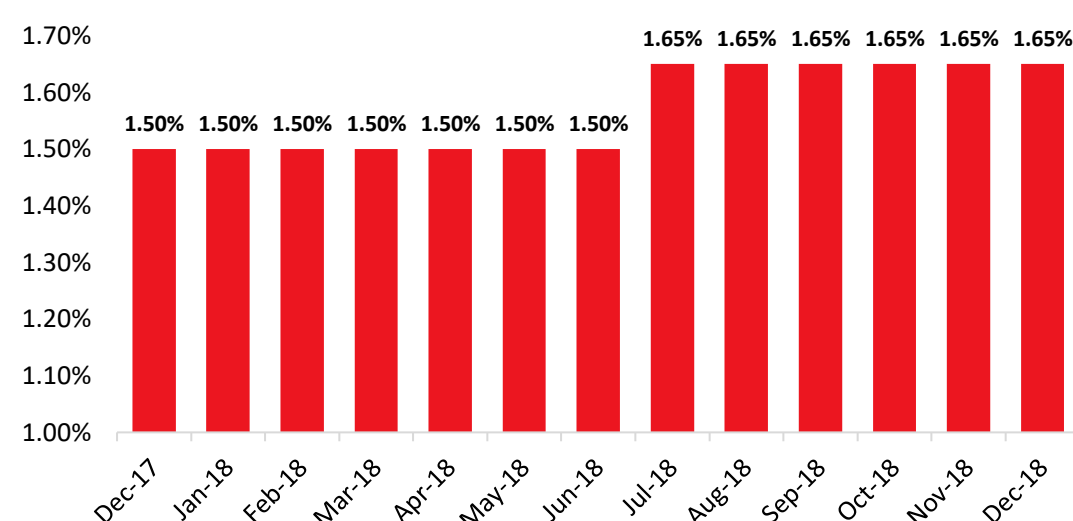
Security	% of Fund Market Value
Trinidad Generation Unlimited Fixed Rate Bond	7.3%
Cemex Floating Rate Bond	7.3%
Sagicor Barbados Fixed Rate Bond	7.0%
NGCTT Fixed Rate Bond	6.9%
Petrotrin Fixed Rate Bond	5.6%

Market Commentary

US Treasury yields decreased during the month of December amid a sharp sell-off in the US Stock market and projections of slowing economic growth in the U.S. The 10-year US Treasury yield decreased from 2.98% on 30th November 2018 to 2.68% on 31st December 2018. Similarly, the 2-year US Treasury yield decreased from 2.78% to 2.48% over the one-month period.

Bond markets showed a broad recovery during the month of December following comments by Jerome Powell, Chairman of the US Federal Reserve, which signaled a possible drawback in the pace of U.S. interest rate increases for 2019. Resultantly, emerging market bonds recovered in the last month of 2018, with USD denominated investment grade and high yield bonds providing total returns of 1.58% and 0.99% over the period 30th November 2018 to 31st December 2018.

Historical Distribution Rate

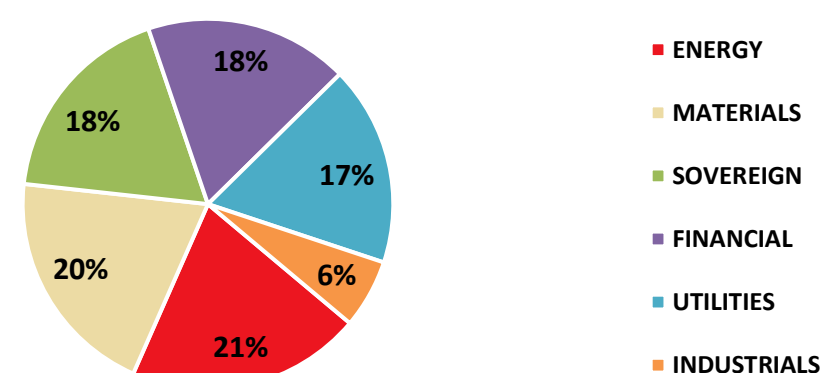


Maturity Profile

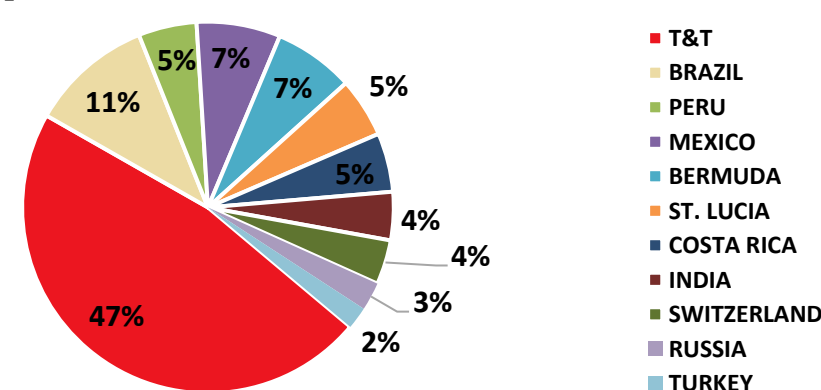
Maturity (years)	Percentage of Fund
<1 year	23%
1 to 10	63%
>10	14%

Fund Allocation

Sector Allocation



Geographic Allocation



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