

Savinvest US\$ Investment Income Fund

Fund Fact Sheet

April 30 2019

Managed by



Fund Objective

The Investment objective of the Fund is to seek to maximize investment returns while providing for acceptable levels of liquidity and credit risk by investing in a diversified portfolio of debt securities instruments, denominated in US dollars, originating in the United States or elsewhere. The Fund invests in securities which are expected to provide high income yield and on aggregate, are not expected to cause deterioration in capital values.

Fund Characteristics

Date of Inception:	April 15 2005
Minimum Investment:	USD 2,000.00
Investment Style:	Income Generation
Asset Class Focus:	Fixed Income
Distribution Rate	1.65%
Net Asset Value	10.00

Top 5 Securities Holdings

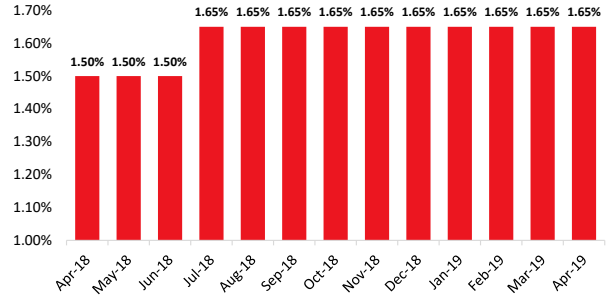
Security	% of Fund Market Value
Cemex Floating Rate Bond	7.0%
Trinidad Generation Unlimited Fixed Rate Bond	6.9%
Sagicor Barbados Fixed Rate Bond	6.5%
NGCTT Fixed Rate Bond	6.1%
Government of St. Lucia Fixed Rate Bond	4.8%

Market Commentary

Following the inversion of the U.S. Treasury Yield Curve in March 2019, there has been increased uncertainty by some investors on how 2019 may unfold. An inversion of the Treasury Yield Curve occurs when interest rates in the short term are higher than interest rates in the long term thus investors are not compensated for holding a longer dated debt.

Based on historical trends, an inversion of the U.S. Treasury Yield Curve along with an increase in the unemployment rate, lower consumer spending and high interest rates are the usual indicators for a recession. Some market participants believe this time is different as the U.S. labour market has been at its strongest in decades with the unemployment rate steadily declining, while the U.S. inflation rate remains below the Fed's target of 2 percent.

Historical Distribution Rate

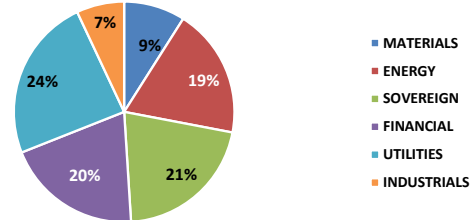


Maturity Profile

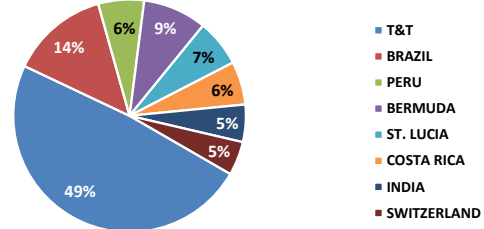
Maturity (years)	Percentage of Fund
<1 year	30%
1 to 10	63%
>10	7%

Fund Allocation

Sector Allocation



Geographic Allocation



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