

# Savinvest TT\$ Investment Income Fund

Fund Fact Sheet

July 31 2019

Managed by



## Fund Objective

The objective of the Fund is to earn returns superior to benchmark money market rates. It aims to provide acceptable levels of liquidity and credit risk by investing in a diversified portfolio of debt securities. The financial instruments in the Fund are predominantly registered or domiciled in the Republic of Trinidad and Tobago. The Fund invests in securities which are expected to provide high income yield and on aggregate, are not expected to cause deterioration in capital values.

## Fund Characteristics

Date of Inception:	March 28 2003
Minimum Investment:	TTD 10,000.00
Investment Style:	Income Generation
Asset Class Focus:	Fixed Income
Distribution Rate	1.75%
Net Asset Value	TTD 100.00

## Top 5 Securities Holdings

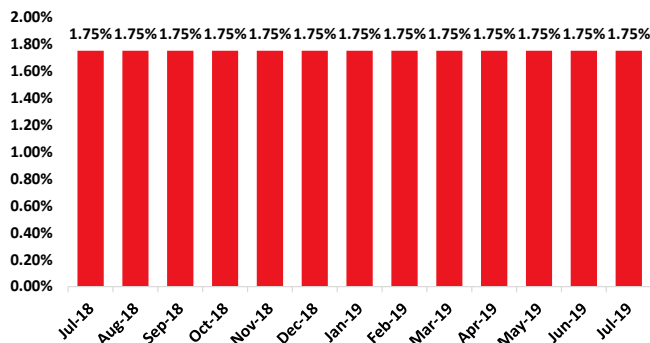
Security	% of Fund Market Value
T&T Mortgage Finance Fixed Rate Bond	11%
T&T NGL Limited Equity	8%
T.S.T.T. Fixed Rate Bond	4%
Petrotrin Fixed Rate Bond	4%
NIPDEC Fixed Rate Bond	2%

## Market Commentary

The Trinidad and Tobago (TT) Treasury Yield curve has shown little change in the short end but pivoted upwards in the longer end month-on-month. The short term yields remained stable with 6-month yield at 1.90% and the 1-year yield at 2.90% in both June 2019 and July 2019. Further out, the 10-year, 15-year and 20-year yields increased to 4.60%, 5.26% and 5.56% respectively in July 2019 compared to a 10-year yield of 4.47%, a 15-year yield of 5.20% and a 20-year yield of 5.51% in June 2019.

Foreign Reserves were at TT\$6.99 billion in June 2019, down 2.2% from TT\$7.15 billion in May 2019. Import cover is also down to 7.9 months in July 2019 from 8.1 months in June 2019. However, it is still well above international standards of 3 months. Core and headline inflation remained unchanged at 1.2% and 1.1% in June 2019 while food inflation rose to 1.4% in June 2019 from 1.1% in May 2019.

## Distribution Rate History

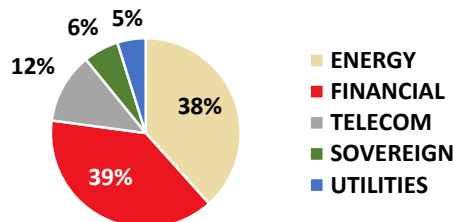


## Maturity Profile

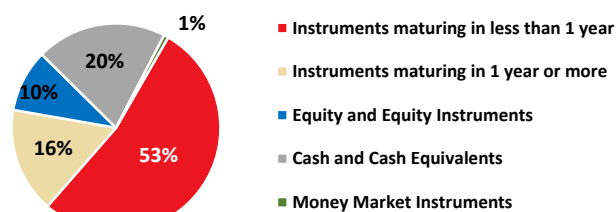
Maturity (years)	Percentage of Fund
<1 year	70%
1 to 10	11%
>10	19%

## Fund Allocation

### Sector Allocation



### Asset Class Allocation



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