

# Savinvest TT\$ Investment Income Fund

Fund Fact Sheet

December 31 2018

Managed by



## Fund Objective

The objective of the Fund is to earn returns superior to benchmark money market rates. It aims to provide acceptable levels of liquidity and credit risk by investing in a diversified portfolio of debt securities. The financial instruments in the Fund are predominantly registered or domiciled in the Republic of Trinidad and Tobago. The Fund invests in securities which are expected to provide high income yield and on aggregate, are not expected to cause

## Fund Characteristics

Date of Inception:	March 28 2003
Minimum Investment:	TTD 10,000.00
Investment Style:	Income Generation
Asset Class Focus:	Fixed Income
Distribution Rate	1.75%
Net Asset Value	TTD 100.00

## Top 5 Securities Holdings

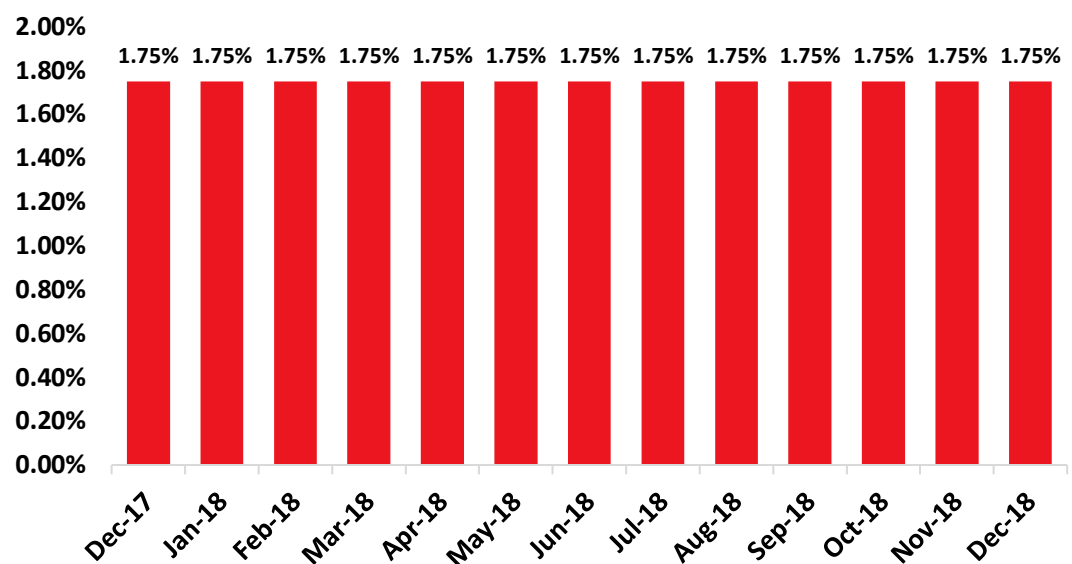
Security	% of Fund Market Value
T&T Mortgage Finance Fixed Rate Bond	13%
T&T NGL Limited Equity	11%
T.S.T.T. Fixed Rate Bond	5%
Petrotrin Fixed Rate Bond	5%
NIPDEC Fixed Rate Bond	3%

## Market Commentary

On 28th December 2018, the Central Bank of Trinidad and Tobago's (CBTT) Monetary Policy Committee (MPC) decided to maintain the repo rate at 5.00%. The MPC considered several international drivers in making its decision, including early signs of progress in trade negotiations between the US and China, uncertainty surrounding Britain's exit from the European Union (Brexit) and continued interest rate increases by the US Federal Reserve. Domestically, the MPC took into account the slowdown in economic activity in the energy and non-energy sectors in the third quarter of 2018, steady growth in private sector credit as well as low inflationary pressures. Headline inflation, core inflation and food inflation remained stable at 1.0%, 1.3% and -0.2% respectively over the period October 2018 to November 2018.

The Trinidad and Tobago Treasury Yield Curve remained relatively constant over the one-month period November 2018 to December 2018. The 10-year Treasury Yield decreased slightly from 4.43% in November 2018 to 4.42% in December 2018. Further, commercial banks' excess reserves increased modestly from TT\$3.37 billion in November 2018 to TT\$3.50 billion in December 2018.

## Distribution Rate History

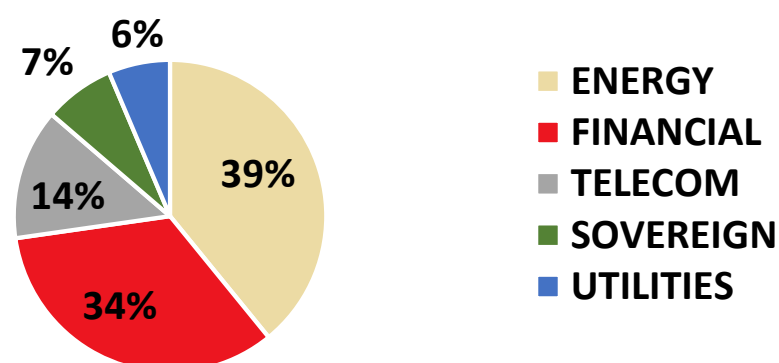


## Maturity Profile

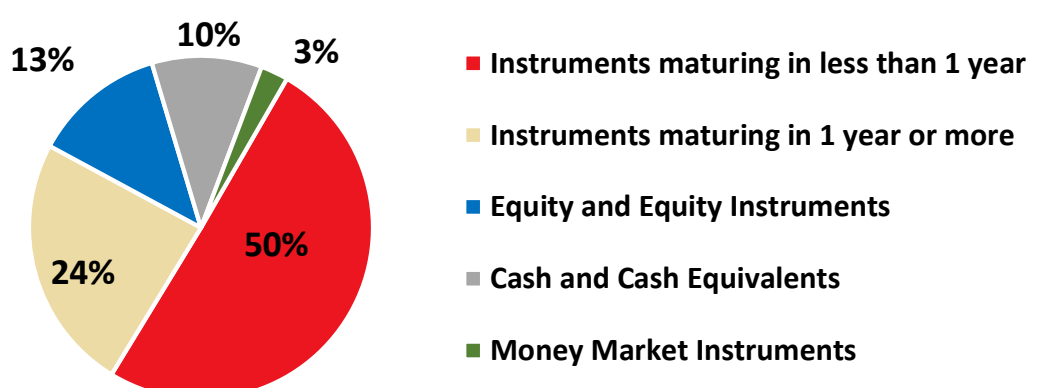
Maturity (years)	Percentage of Fund
<1 year	63%
1 to 10	14%
>10	23%

## Fund Allocation

### Sector Allocation



### Asset Class Allocation



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Telephone:  
(868)-2BOURSE (223-8773)

Fax  
(868)-622-1603

E-mail  
[invest@boursefinancial.com](mailto:invest@boursefinancial.com)

Web  
[www.bourseinvestment.com](http://www.bourseinvestment.com)