

# Savinvest TT\$ Investment Income Fund

Fund Fact Sheet

April 30 2019

Managed by



## Fund Objective

The objective of the Fund is to earn returns superior to benchmark money market rates. It aims to provide acceptable levels of liquidity and credit risk by investing in a diversified portfolio of debt securities. The financial instruments in the Fund are predominantly registered or domiciled in the Republic of Trinidad and Tobago. The Fund invests in securities which are expected to provide high income yield and on aggregate, are not expected to cause deterioration in capital values.

## Fund Characteristics

Date of Inception:	March 28 2003
Minimum Investment:	TTD 10,000.00
Investment Style:	Income Generation
Asset Class Focus:	Fixed Income
Distribution Rate	1.75%
Net Asset Value	TTD 100.00

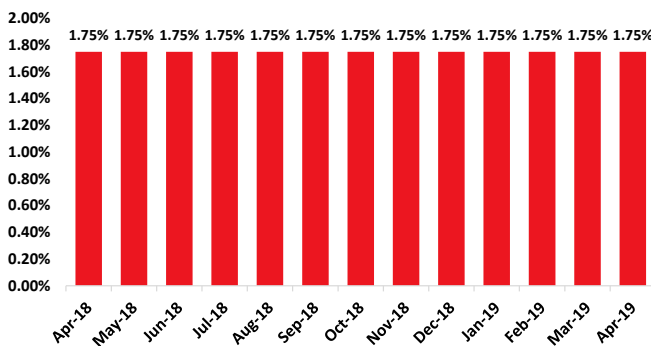
## Top 5 Securities Holdings

Security	% of Fund Market Value
T&T Mortgage Finance Fixed Rate Bond	12%
T&T NGL Limited Equity	9%
T.S.T.T. Fixed Rate Bond	5%
Petrotrin Fixed Rate Bond	4%
NIPDEC Fixed Rate Bond	2%

## Market Commentary

The Trinidad and Tobago Yield Curve flattened slightly with the short term periods of the curve increasing, while the long term periods fell over the one month period March to April 2019. The 5-year Treasury Yield increased to 3.62% and the 10-year Treasury Yield to 4.50% for the period April 2019, as compared to 3.60% and 4.48% respectively for March 2019. The 20-year Treasury Yield was lower at 5.52% and the 30-year Treasury Yield was lower at 6.33%, as compared to 5.55% and 6.39% respectively for March 2019. The same change can be observed by comparing the year-on-year data of the Trinidad and Tobago Treasury Yield Curve. In April 2018 the Treasury Yield Curve was lower 3.53% for a 5-year, compared to 3.62% in April 2019 and the 20-year Treasury Yield in April 2018 was 5.54%, compared to a yield of 5.52% in April 2019. Although a relatively small change, a flattening yield curve signs that investors will not be compensated for the risk associated with holding longer-term securities.

## Distribution Rate History

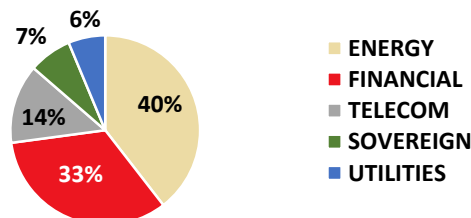


## Maturity Profile

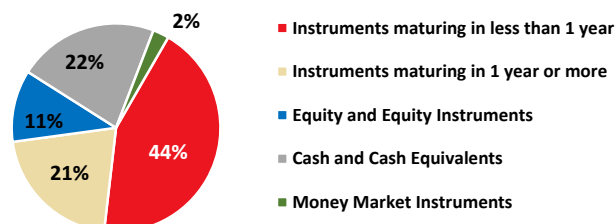
Maturity (years)	Percentage of Fund
<1 year	68%
1 to 10	12%
>10	20%

## Fund Allocation

### Sector Allocation



### Asset Class Allocation



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Telephone:  
(868)-2BOURSE (223-8773)

Fax  
(868)-622-1603

E-mail  
[invest@boursefinancial.com](mailto:invest@boursefinancial.com)

Web  
[www.bourseinvestment.com](http://www.bourseinvestment.com)