

TT Capital Growth Fund

Fund Fact Sheet

February 28 2019

Managed by



Fund Objective

The Investment Objective of the Trinidad and Tobago Capital Growth Fund is to seek long-term growth of capital by investing in a diversified portfolio of equity securities of issuers primarily domiciled in, but not limited to, Trinidad and Tobago.

Fund Characteristics

Date of Inception:	April 17th, 2003
Minimum Investment:	TTD 5,000.00
Minimum Addit. Investment:	TTD 100.00
Investment Style:	Long-Term Growth
Asset Class Focus:	Equities
Benchmark:	T&T Composite Index

Top Securities Holdings

Security	% of Fund Market Value
Sagicor Financial Corporation	13.7%
Trinidad and Tobago NGL	12.2%
Scotiabank Trinidad and Tobago	11.4%
Bourse Brazil Latin Fund	7.7%
Clico Investment Fund	6.5%

Market Commentary

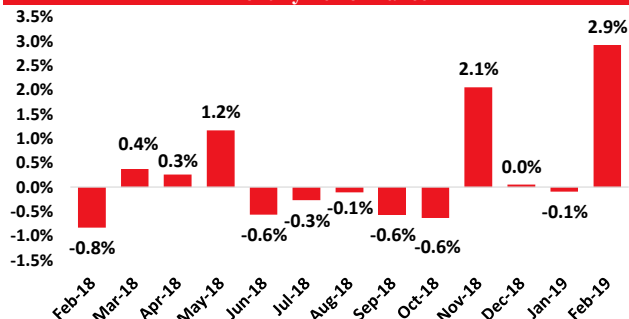
At the end of February 2019, The Trinidad and Tobago Composite Index (TTCI) closed at 1,333.73, up 2.4% or 31.3 points. This was mainly driven by the performance of the All T&T Index which advanced 3.4% (57.6 points). The Cross Listed Index remained relatively flat with returns of 0.45% (0.55 points).

The movement in the market's performance was mainly driven by the improvements in the prices of Republic Financial Holdings Limited (RFHL), up 11.9% YTD, followed by Massy Holdings Limited (MASSY) and Unilever Caribbean Limited (UCL), up 10.6% and 15.3% respectively YTD. In contrast, Trinidad Cement Limited (TCL), Pt. Lisas Industrial Port Development Company (PLD) and One Caribbean Media Limited (OCM) reported the largest declines, down 6.6%, 6.8% and 2.8% respectively over the period.

JMMBGL recorded 16.7% EPS growth for 9M 2018 derived from 17.9% improvement in Net Interest Income. WITCO also reported a 6.5% increase in EPS in FY 2018 supported by its improved competitive advantage in the local market. The offer date for NCBFG's second takeover bid of GHL has been extended to April 30th, 2019. The Sagicor (SFC) shareholder's meeting initially scheduled for 13th March, 2019 has been postponed until further notice to facilitate sufficient marketing of the proposal of its acquisition by Alignvest.

At the end of February 2019, the Trinidad and Tobago Capital Growth Fund (TTCGF) returned 3.2%, outperforming its benchmark (TTCI). Its performance was mainly due improvements in the prices of SFC and TTNGL, up 8.9% and 3.4% respectively YTD.

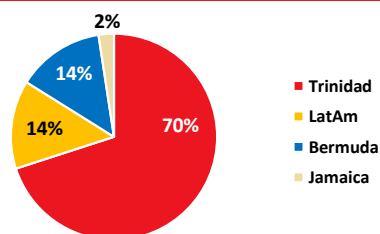
Monthly Performance



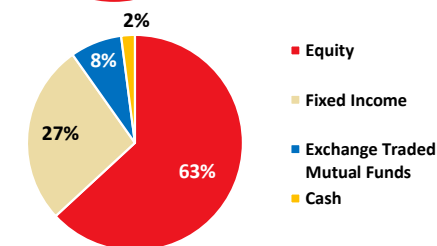
Returns	Unit NAV TTS	NAV Change (TTS)	Total Return (%)	Annualized Return (%)
Year to Date	24.12	0.76	3.2%	
1 Month	23.44	0.69	2.9%	
3 Month	23.30	0.82	3.5%	
6 Month	22.76	1.36	6.0%	
1 Year	22.76	1.36	6.0%	
3 Year	20.74	3.38	16.3%	5.2%
5 Year	21.34	2.78	13.0%	2.5%
Inception	10.00	14.12	141.2%	5.6%

Fund Allocation

Geographic



Asset Class



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