

TT Capital Growth Fund

Fund Fact Sheet

February 28 2021

Managed by



Fund Objective

The Investment Objective of the SavInvest TT\$ Capital Growth Fund is to seek long-term growth of capital by investing in a diversified portfolio of equity securities of issuers primarily domiciled in, but not limited to, Trinidad and Tobago.

Fund Characteristics

Date of Inception:	April 17th, 2003
Minimum Investment:	TTD 5,000.00
Minimum Addit. Investment:	TTD 100.00
Investment Style:	Long-Term Growth
Asset Class Focus:	Equities
Benchmark:	T&T Composite Index

Top Securities Holdings

Security	% of Fund Market Value
Sagicor Financial Corporation	10.3%
CLICO Investment Fund	10.1%
Trinidad and Tobago NGL	7.7%
Scotiabank Trinidad and Tobago Limited	6.5%
BOURSE BRAZIL LATIN FUND	6.7%

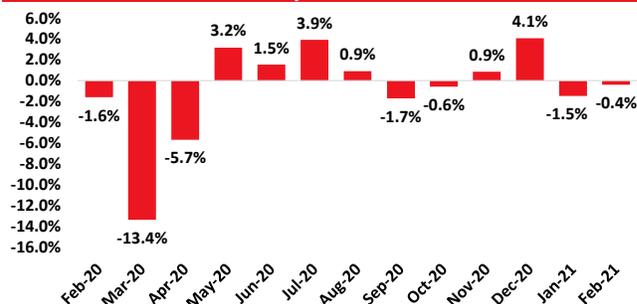
Market Commentary

During the month of February, the Trinidad and Tobago Composite Index appreciated 0.5% leading to year to date improvement of 1.0%. The Cross Listed Index has been more buoyant appreciating 4.1% year to date and 2.5% in the last month. Recorded price improvements in NCB Financial Group Limited (↑8.9% YTD) and GraceKennedy Limited (4.1% YTD) have contributed to the uptick in the Cross Listed Index.

FirstCaribbean International Bank Limited reported within the month the discontinuation of its sale by parent company CIBC to GNB Financial Group Limited. The development arose as a result of regulatory approval not being met. This decision not being expected to materially impact shareholders.

The TTCGF depreciated 0.4% in February impacted by the performance of Sagicor Financial Company Limited and Trinidad and Tobago NGL Limited, both entities having fallen 3.4% and 1.2% respectively for the period. The Clico Investment Fund which continues to trade at a discount relative to its NAV, added 1.3% to its price in the month. Based on the nature of its operations SFC and TTNGL provide a hedge against depreciations in the TTD. Additionally, with both entities being cyclical in nature, economic improvements in 2021 may point to enhanced performance. The price of natural gas liquids, produced by TTNGL's investee company Phoenix Park Gas Processors Limited, have improved in recent months. Year to date the weighted price of a basket of NGLs produced by PPGPL would have appreciated 15.1%.

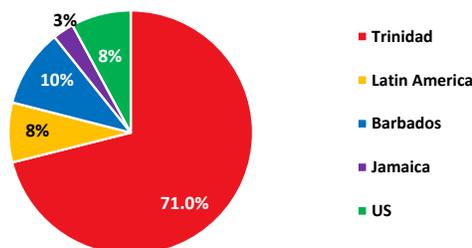
Monthly Performance



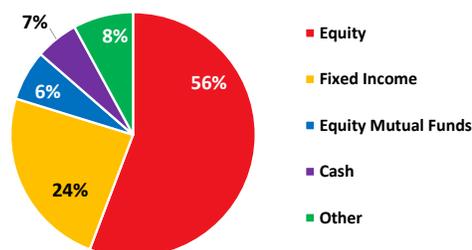
Returns	Unit NAV TT\$	NAV Change (TT\$)	Total Return (%)	Annualized Return (%)
Year to Date	22.38	(0.42)	-1.9%	
1 Month	22.47	(0.09)	-0.4%	
3 Month	21.91	0.47	2.1%	
6 Month	22.24	0.15	0.7%	
1 Year	24.77	(2.39)	-9.6%	
3 Year	22.57	(0.19)	-0.8%	-0.3%
5 Year	20.74	1.65	7.9%	1.5%
Inception	10.00	12.38	123.8%	4.5%

Fund Allocation

Geographic



Asset Class



*This document has been prepared by Bourse Securities Limited, ("Bourse"), for information purposes only. The production of this publication is not to in any way establish an offer or solicit for the subscription, purchase or sale of any of the securities stated herein to US persons or to contradict any laws of jurisdictions which would interpret our research to be an offer. Any trade in securities recommended herein is done subject to the fact that Bourse, its subsidiaries and/or affiliates have or may have specific or potential conflicts of interest in respect of the security or the issuer of the security, including those arising from (i) trading or dealing in certain securities and acting as an investment advisor; (ii) holding of securities of the issuer as beneficial owner; (iii) having benefitted, benefitting or to benefit from compensation arrangements; (iv) acting as underwriter in any distribution of securities of the issuer in the three years immediately preceding this document; or (v) having direct or indirect financial or other interest in the security or the issuer of the security. Investors are advised accordingly. Neither Bourse nor any of its subsidiaries, affiliates directors, officers, employees, representatives or agents, accepts any liability whatsoever for any direct, indirect or consequential losses arising from the use of this document or its contents or reliance on the information contained herein. Bourse does not guarantee

Telephone:
(868)-2BOURSE (223-8773)

Fax
(868)-665-5755

E-mail
invest@boursefinancial.com

Web
www.bourseinvestment.com