

# Savinvest India Asia Fund

Fund Fact Sheet

March 31st 2019

## Fund Objective

The Savinvest India Asia Fund is an open-ended fund which aims to seek long-term growth of capital by investing in a diversified portfolio of equity securities of not less than 80% in issuers domiciled in India and other secondary Asian jurisdictions.

## Fund Characteristics

Date of Inception: November 14 2005  
 Minimum Investment: USD 2,000.00  
 Investment Style: Long-Term Growth  
 Asset Class Focus: Equities

## Top Securities Holdings

Security	% of Fund Market Value
Reliance Industries Ltd.	11.7%
HDFC Bank Ltd.	10.4%
IOF ASIAN EQUITY FUND	8.3%
IOF CHINA EQUITY FUND	7.4%
Tata Consultancy Services Limited	6.5%
ICICI Bank Limited	5.3%
IOF HONG KONG EQUITY CLASS A	4.9%
ITC Limited	4.7%
ISHARES MSCI SOUTH KOREA INDEX	4.1%
Larsen And Toubro	4.1%

## Market Commentary

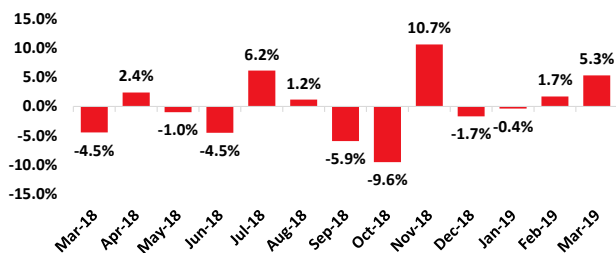
In the first quarter (Q1) 2019, the Asian (ex. Japan) equity market advanced 11.2% in USD terms. This was mainly attributable to a 27.0% (USD) surge in the Chinese equity market in Q1 2019 as investors anticipate the successful conclusion of the trade discussions between the US and China. The injection of economic stimulus in the form of fiscal and monetary measures in China to combat the slowing economic growth has also been influential on investor sentiment. Among these measures include tax reductions and the opening up of certain market sectors to attract more domestic and foreign investment.

In India, the stock market improved 7.8% (USD) in Q1 2019 on the back of an uptick in inflows of foreign institutional investment, now extending from large-cap firms to mid and small cap equities. This was fueled by the 0.9% appreciation of the Indian Rupee in Q1 2019. With India's general election set for the beginning of the second fiscal quarter 2019, investor confidence seems to be spurred by the increased possibility of re-election of the current administration.

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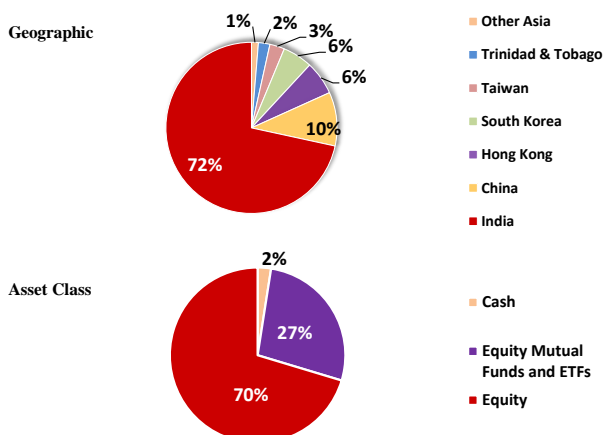
## Monthly Performance



Returns	Unit NAV	US\$	NAV Change (US\$)	Total Return (%) <sup>*</sup>	Annualized Return (%) <sup>*</sup>
Year to Date		10.93	0.69	6.7%	
1 Month		10.37	0.55	5.3%	
3 Month		10.24	0.69	6.7%	
6 Month		10.41	0.52	5.0%	
1 Year		10.65	0.28	2.6%	
3 Year		8.82	2.11	23.6%	7.3%
5 Year		9.34	1.59	21.0%	3.9%
Inception		10.00	0.93	25.9%	1.7%

\* Inclusive of Distribution

## Fund Allocation



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