

# TT Capital Growth Fund

Fund Fact Sheet

January 31 2021

Managed by



## Fund Objective

The Investment Objective of the SavInvest TT\$ Capital Growth Fund is to seek long-term growth of capital by investing in a diversified portfolio of equity securities of issuers primarily domiciled in, but not limited to, Trinidad and Tobago.

## Fund Characteristics

Date of Inception:	April 17th, 2003
Minimum Investment:	TTD 5,000.00
Minimum Addit. Investment:	TTD 100.00
Investment Style:	Long-Term Growth
Asset Class Focus:	Equities
Benchmark:	T&T Composite Index

## Top Securities Holdings

Security	% of Fund Market Value
Sagicor Financial Corporation	10.7%
CLICO Investment Fund	9.9%
Trinidad and Tobago NGL	7.9%
Scotiabank Trinidad and Tobago Limited	6.7%
BOURSE BRAZIL LATIN FUND	6.6%

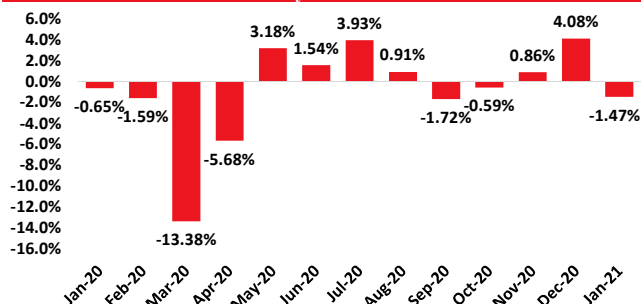
## Market Commentary

Following a tough 2020 the TTCGF fell 10% and the local stock market declined a comparable 9.9%. Over the course of January the TTCGF depreciated 1.5% as investments in Trinidad and Tobago NGL Limited (↓9.4% YTD) and Sagicor Financial Company Limited (↓3.5% YTD) weighed on fund performance. For the one month period benchmark index, the Trinidad and Tobago Composite Index appreciated 0.44%.

With the domestic stock market expected to rebound in 2021, the TTCGF is estimated to benefit from local stock market recovery. Improvements in energy prices and economic conditions are forecast to improve the earnings performance of some of the TTCGF's core stock holdings. The second largest geographical weighting of the TTCGF, Jamaica is also estimated to rebound in 2021 after its benchmark index the JSE All Jamaican Composite Index depreciated 22.6% in 2020. In addition to its equity position, the fund continues to hold over 25% of its asset in fixed income type instruments and cash which provides income generation and liquidity.

The TTCGF offers investors an opportunity to benefit from the capital appreciation of local equities and assets mainly based in the Caribbean region without limiting exposure to a single stock. Additionally, its weighting in SFC and TTNGL offers investors an implicit hedge against any devaluation of the TTD.

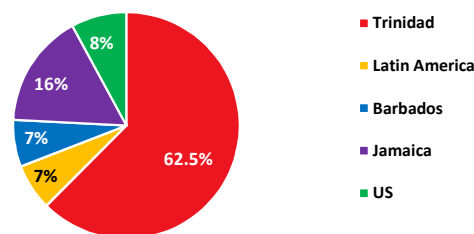
## Monthly Performance



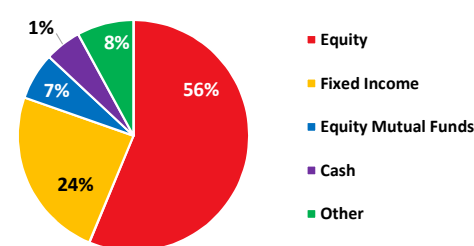
Returns	Unit NAV TT\$	NAV Change (TTS)	Total Return (%)	Annualized Return (%)
Year to Date	22.47	(0.33)	-1.5%	
1 Month	22.81	(0.33)	-1.5%	
3 Month	21.72	0.76	3.5%	
6 Month	22.03	0.45	2.0%	
1 Year	25.12	(2.65)	-10.5%	
3 Year	22.77	(0.29)	-1.3%	-0.4%
5 Year	21.00	1.47	7.0%	1.4%
Inception	10.00	12.47	124.7%	4.6%

## Fund Allocation

### Geographic



### Asset Class



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