

Savinvest US\$ Investment Income Fund

Fund Fact Sheet

February 28 2019

Managed by



Fund Objective

The Investment objective of the Fund is to seek to maximize investment returns while providing for acceptable levels of liquidity and credit risk by investing in a diversified portfolio of debt securities instruments, denominated in US dollars, originating in the United States or elsewhere. The Fund invests in securities which are expected to provide high income yield and on aggregate, are not expected to cause deterioration in capital values.

Fund Characteristics

Date of Inception:	April 15 2005
Minimum Investment:	USD 2,000.00
Investment Style:	Income Generation
Asset Class Focus:	Fixed Income
Distribution Rate	1.65%
Net Asset Value	10.00

Top 5 Securities Holdings

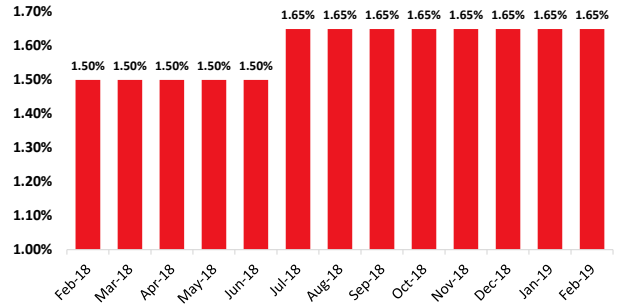
Security	% of Fund Market Value
Cemex Floating Rate Bond	7.0%
Trinidad Generation Unlimited Fixed Rate Bond	6.9%
Sagicor Barbados Fixed Rate Bond	6.5%
NGCTT Fixed Rate Bond	6.1%
Government of St. Lucia Fixed Rate Bond	4.8%

Market Commentary

On 26th February 2019, the Chairman of the US Federal Reserve (Fed) Mr. Jerome Powell, appearing before the US Congress indicated that the Fed will remain patient and data driven before taking any action concerning further interest rate hikes. This is a different signal from 2018, where US interest rates were increased 4 times during the year by the Fed. The probability of a US interest rate hike at the Fed's meeting on 20th March 2019, stands at 0.8%. Mr. Powell did indicate a positive outlook for the US economy, suggesting however that this could be impacted by slower global growth.

US Treasury yields increased during the month of February with the 10-year US Treasury yield rising from 2.62% on 31st January 2019 to 2.72% on 28th February 2019. Similarly, the 2-year US Treasury yield also increased from 2.46% to 2.51% over the same period.

Historical Distribution Rate

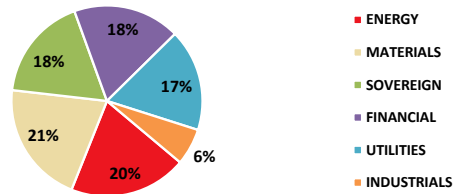


Maturity Profile

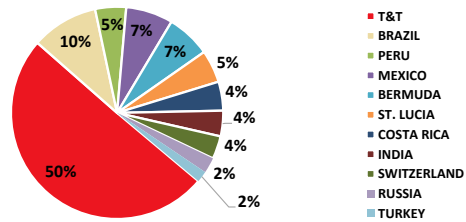
Maturity (years)	Percentage of Fund
<1 year	29%
1 to 10	58%
>10	13%

Fund Allocation

Sector Allocation



Geographic Allocation



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